

	Income Statement					
	For the Nine Months Ending Friday, September 30, 2022	2022	2022	Variance	Percent	2021
	September	2022	Budget to Date	(Act. vs Budg.)	Diff	Actual
	Actual	Actual				
Operating Revenue						
Participant Revenue	\$7,629,355.50	\$61,086,837.09	\$56,633,489.03	\$4,453,348.06	7.86%	\$51,805,321.56
Other Electric Revenue	147,053.50	1,392,235.40	1,214,248.02	177,987.38	14.66%	1,117,557.82
Total operating Revenue	7,776,409.00	62,479,072.49	57,847,737.05	4,631,335.44	8.01%	52,922,879.38
Operating Expenses						
Purchase Power	4,986,918.68	38,934,304.09	35,701,507.29	3,232,796.80	9.06%	31,014,664.14
Transmission Expense	1,180,012.31	10,514,912.66	10,501,631.42	13,281.24	0.13%	9,909,699.69
Depreciation & Amortization	233,788.61	2,039,809.04	2,376,828.98	(337,019.94)	(14.18%)	1,826,939.20
KPP Op Expense	3,400.21	30,601.89	30,601.53	0.36	0.00%	30,601.89
Dogwood Op Expense	161,021.17	1,361,251.94	1,802,852.43	(441,600.49)	(24.49%)	1,410,534.05
Total Operating Expenses	6,565,140.98	52,880,879.62	50,413,421.65	2,467,457.97	4.89%	44,192,438.97
Administrative & General Expenses						
A&G Salaries	83,430.79	748,677.94	777,959.82	(29,281.88)	(3.76%)	671,621.51
Retirement	10,277.54	87,151.98	90,188.37	(3,036.39)	(3.37%)	78,081.13
Health Insurance	9,178.11	80,578.50	71,100.00	9,478.50	13.33%	82,695.75
Payroll Tax Expense	4,792.35	54,005.43	61,529.94	(7,524.51)	(12.23%)	49,280.11
Travel & Meals Expense	5,454.06	38,556.00	48,749.99	(10,193.99)	(20.91%)	25,029.90
Rent Expense	5,330.59	46,118.30	48,600.00	(2,481.70)	(5.11%)	44,841.69
Communications Expense	3,032.40	23,396.16	20,250.00	3,146.16	15.54%	19,414.32
Board of Directors Expense	29,301.88	126,907.76	112,500.00	14,407.76	12.81%	122,028.37
Legal Expense	19,677.87	137,771.22	165,000.01	(27,228.79)	(16.50%)	146,028.01
Consulting/Audit Fees	351.47	49,379.31	64,000.00	(14,620.69)	(22.84%)	84,187.62
Outside Service Expense	20,745.75	174,727.71	232,313.26	(57,585.55)	(24.79%)	214,129.98
Company Dues & Memberships	11,981.00	184,946.70	180,250.00	4,696.70	2.61%	156,579.39
Insurance Expense	8,062.54	53,571.87	75,000.01	(21,428.14)	(28.57%)	37,655.06
Training Expense	3,404.42	25,502.85	30,272.72	(4,769.87)	(15.76%)	33,123.07
Misc. General Expense	16,650.94	120,167.36	157,321.73	(37,154.37)	(23.62%)	176,373.07
Advertising Expense	11,086.19	19,271.07	18,749.97	521.10	2.78%	3,121.03
Economic Dev/Org Check			2,250.00	(2,250.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	242,757.90	1,970,730.16	2,156,035.82	(185,305.66)	(8.59%)	1,945,190.01
Total Expenses	6,807,898.88	54,851,609.78	52,569,457.47	2,282,152.31	4.34%	46,137,628.98
Non-Operating Revenue						
Interest Income	21,413.37	80,969.48	18,000.00	62,969.48	349.83%	17,553.30
Trustee Interest Income	100,883.09	87,168.49	1,422.00	85,746.49	6,029.99%	1,729.00
Total Non-Operating Revenue	122,296.46	168,137.97	19,422.00	148,715.97	765.71%	19,282.30
Non-Operating Expense						
Interest Expense	1,761.15	20,215.28	27,313.51	(7,098.23)	(25.99%)	28,763.08
Bond Interest Expense	152,761.08	1,327,805.66	1,564,280.82	(236,475.16)	(15.12%)	1,123,753.24
Amort. Issue Costs	10,131.93	91,187.37		91,187.37	0.00%	75,671.85
Amort. Premiums & Discounts	(14,725.25)	(132,527.25)		(132,527.25)	0.00%	37,154.44
Total Non-Operating Expense	149,928.91	1,306,681.06	1,591,594.33	(284,913.27)	(17.90%)	1,265,342.61
Change in Net Position	\$940,877.67	\$6,488,919.62	\$3,706,107.25	\$2,782,812.37	75.09%	\$5,539,190.09
Add Back & Subtractions:						
Depreciation & Amortization	233,788.61	2,039,809.04	2,376,828.98	(337,019.94)	(14.18%)	1,826,939.20
Interest Expense & GOS	149,928.91	1,306,681.06	1,591,594.33	(284,913.27)	(17.90%)	1,265,342.61
Net Position before DAI	1,324,595.19	9,835,409.72	7,674,530.56	2,160,879.16	28.16%	8,631,471.90

Kansas Power Pool
Balance Sheet Summary
For the Nine Months Ending Friday, September 30, 2022

	September 2022	September 2021	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,079,802.62	\$34,406,501.21	\$673,301.41	1.96%
Operating Cash	7,619,950.34	6,391,473.04	1,228,477.30	19.22%
Dogwood Working Capital	468,237.99	660,416.09	(192,178.10)	(29.10%)
Revenue Account	605,402.73	300,000.00	305,402.73	101.80%
Money Market Account	14,555,748.83	13,085,543.13	1,470,205.70	11.24%
Project Fund Account-BOW	490,195.99	488,092.62	2,103.37	0.43%
Emerg. Stabilization Account	7,048,630.19	6,021,854.01	1,026,776.18	17.05%
Reserve Funds	8,883,244.96	7,961,031.40	922,213.56	11.58%
Customer Accounts Receivable	7,828,456.80	6,952,460.61	875,996.19	12.60%
Project Funds	5,921,853.20	10,295,450.54	(4,373,597.34)	(42.48%)
Unrecovered Development Costs	11,123,706.15	9,128,954.49	1,994,751.66	21.85%
Dogwood Inventory	426,098.87	414,699.70	11,399.17	2.75%
Southwest Power Pool Deposits	3,108,661.30	2,982,661.30	126,000.00	4.22%
Prepaid Expenses	621,585.18	692,844.10	(71,258.92)	(10.28%)
Unamortized Debt Expense	912,900.02	1,035,975.62	(123,075.60)	(11.88%)
Total Assets	104,694,475.17	100,817,957.86	3,876,517.31	3.85%
Deferred Outflows of Resources				
Pension	198,361.00	269,652.00	(71,291.00)	(26.44%)
Power	6,332,288.45	14,210,780.28	(7,878,491.83)	(55.44%)
Deferred Loss on Adv. Refund	1,133,230.34	1,379,355.26	(246,124.92)	(17.84%)
Total Deferred Outflows of Resources	7,663,879.79	15,859,787.54	(8,195,907.75)	(51.68%)
Total Assets	112,358,354.96	116,677,745.40	(4,319,390.44)	(3.70%)
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,371,890.47	2,188,764.30	1,183,126.17	54.05%
Dogwood Payables	254,501.68	259,490.05	(4,988.37)	(1.92%)
State of KS. Loan Payable	7,728,291.47	15,970,983.69	(8,242,692.22)	(51.61%)
Taxes Payable	2,620.56	7,667.37	(5,046.81)	(65.82%)
Bonds Interest Payable	610,936.74	492,100.77	118,835.97	24.15%
Other Accrued Liabilities	75,892.99	65,675.00	10,217.99	15.56%
Bonds Payable	51,290,000.00	53,885,000.00	(2,595,000.00)	(4.82%)
Unamortized Premiums & Discounts	2,855,069.28	3,267,356.80	(412,287.52)	(12.62%)
Net Pension Liability	514,201.00	843,668.00	(329,467.00)	(39.05%)
Total Liabilities	66,703,404.19	76,980,705.98	(10,277,301.79)	(13.35%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	6,889,512.22	5,889,512.22	1,000,000.00	16.98%
Pension	259,611.00	27,431.00	232,180.00	846.41%
Total Deferred Inflows of Resources	12,596,611.00	11,364,431.00	1,232,180.00	10.84%
Accumulated Net Position	26,569,420.15	22,793,418.33	3,776,001.82	16.57%
Current Year Change in Net Position (loss)	6,488,919.62	5,539,190.09	949,729.53	17.15%
Net Position	33,058,339.77	28,332,608.42	4,725,731.35	16.68%
Total Liabilities and Net Position	112,358,354.96	116,677,745.40	(4,319,390.44)	(3.70%)