

Income Statement						
For the Nine Months Ending Wednesday, September 30, 2020						
	September Actual	2020 Actual	2020 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2019 Actual
Operating Revenue						
Participant Revenue	\$5,093,486.51	\$40,589,584.98	\$46,313,676.00	(\$5,724,091.02)	(12.36%)	\$44,255,453.04
Other Electric Revenue	85,844.29	903,597.02	755,766.34	147,830.68	19.56%	727,032.72
Total operating Revenue	5,179,330.80	41,493,182.00	47,069,442.34	(5,576,260.34)	(11.85%)	44,982,485.76
Operating Expenses						
Purchase Power	2,798,944.12	23,172,626.19	28,399,725.62	(5,227,099.43)	(18.41%)	25,886,569.72
Transmission Expense	985,418.07	9,293,812.88	9,084,228.67	209,584.21	2.31%	9,539,762.32
Depreciation & Amortization	181,994.39	1,641,211.26	2,100,205.11	(458,993.85)	(21.85%)	1,626,413.71
KPP Op Expense	3,400.21	30,601.89	30,601.44	0.45	0.00%	30,601.89
Dogwood Op Expense	158,280.86	1,309,087.86	1,455,087.95	(146,000.09)	(10.03%)	1,337,144.97
Total Operating Expenses	4,128,037.65	35,447,340.08	41,069,848.79	(5,622,508.71)	(13.69%)	38,420,492.61
Administrative & General Expenses						
A&G Salaries	70,254.36	655,054.17	763,432.50	(108,378.33)	(14.20%)	730,351.79
Retirement	8,257.15	76,303.62	75,011.52	1,292.10	1.72%	72,606.21
Health Insurance	6,848.34	73,712.49	71,100.00	2,612.49	3.67%	98,570.53
Payroll Tax Expense	4,181.21	50,281.73	59,904.28	(9,622.55)	(16.06%)	53,908.33
Travel & Meals Expense	785.02	19,819.72	58,500.00	(38,680.28)	(66.12%)	66,843.13
Rent Expense	4,664.92	45,316.10	44,550.00	766.10	1.72%	38,722.33
Communications Expense	1,721.53	18,832.92	20,200.00	(1,367.08)	(6.77%)	17,235.79
Board of Directors Expense	282.25	17,455.13	127,200.00	(109,744.87)	(86.28%)	122,405.13
Legal Expense	27,553.12	220,257.09	187,499.97	32,757.12	17.47%	189,814.76
Consulting/Audit Fees	175.00	59,476.76	54,444.39	5,032.37	9.24%	51,007.88
Outside Service Expense	18,076.90	122,784.45	251,450.94	(128,666.49)	(51.17%)	111,865.37
Company Dues & Memberships	11,540.00	168,745.19	185,247.00	(16,501.81)	(8.91%)	161,771.70
Insurance Expense	4,150.34	37,018.02	36,000.00	1,018.02	2.83%	35,925.77
Training Expense	2,127.71	28,075.02	33,400.00	(5,324.98)	(15.94%)	32,476.58
Misc. General Expense	23,064.22	99,165.93	119,999.97	(20,834.04)	(17.36%)	88,155.48
Advertising Expense	5,867.88	6,817.88	15,300.00	(8,482.12)	(55.44%)	950.00
Economic Dev/Org Check			2,500.00	(2,500.00)	(100.00%)	1,500.00
Total Admin. & General Expenses	189,549.95	1,699,116.22	2,105,740.57	(406,624.35)	(19.31%)	1,874,110.78
Total Expenses	4,317,587.60	37,146,456.30	43,175,589.36	(6,029,133.06)	(13.96%)	40,294,603.39
Non-Operating Revenue						
Interest Income	4,766.27	103,571.35	135,000.00	(31,428.65)	(23.28%)	149,498.15
Trustee Interest Income	3,404.52	73,832.66	58,500.00	15,332.66	26.21%	103,044.60
Total Non-Operating Revenue	8,170.79	177,404.01	193,500.00	(16,095.99)	(8.32%)	252,542.75
Non-Operating Expense						
Bond Interest Expense	134,066.19	1,172,208.09	1,286,160.58	(113,952.49)	(8.86%)	1,368,371.47
Amort. Issue Costs	7,440.74	66,543.54		66,543.54	0.00%	65,062.62
Amort. Premiums & Discounts	(2,669.04)	(10,634.23)		(10,634.23)	0.00%	(18,490.86)
Total Non-Operating Expense	138,837.89	1,228,117.40	1,286,160.58	(58,043.18)	(4.51%)	1,414,943.23
Change in Net Position	\$731,076.10	\$3,296,012.31	\$2,801,192.40	\$494,819.91	17.66%	\$3,525,481.89
Add Back & Subtractions:						
Depreciation & Amortization	181,994.39	1,641,211.26	2,100,205.11	(458,993.85)	(21.85%)	1,626,413.71
Interest Expense & GOS	138,837.89	1,228,117.40	1,286,160.58	(58,043.18)	(4.51%)	1,414,943.23
Net Position before DAI	1,051,908.38	6,165,340.97	6,187,558.09	(22,217.12)	(0.36%)	6,566,838.83

Kansas Power Pool
Balance Sheet Summary
For the Nine Months Ending Wednesday, September 30, 2020

	September 2020	September 2019	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,813,946.23	\$35,231,544.49	(\$417,598.26)	(1.19%)
Operating Cash	5,430,583.21	3,817,559.06	1,613,024.15	42.25%
Dogwood Working Capital	661,404.88	521,044.67	140,360.21	26.94%
Revenue Account	667,635.15	737,881.22	(70,246.07)	(9.52%)
Money Market Account	10,009,339.87	11,651,799.16	(1,642,459.29)	(14.10%)
Project Fund Account-BOW	487,693.09	466,775.28	20,917.81	4.48%
Emerg. Stabilization Account	6,004,563.49	5,142,556.90	862,006.59	16.76%
Reserve Funds	7,250,223.26	7,102,618.44	147,604.82	2.08%
Customer Accounts Receivable	5,444,606.59	7,345,997.89	(1,901,391.30)	(25.88%)
Unrecovered Development Costs	5,438,024.96	4,344,858.55	1,093,166.41	25.16%
Dogwood Inventory	419,748.33	413,905.24	5,843.09	1.41%
Southwest Power Pool Deposits	2,174,259.30	1,453,059.30	721,200.00	49.63%
Prepaid Expenses	795,868.91	885,474.31	(89,605.40)	(10.12%)
Unamortized Debt Expense	778,803.91	884,225.27	(105,421.36)	(11.92%)
Total Assets	80,376,701.18	79,999,299.78	377,401.40	0.47%
Deferred Outflows of Resources				
Pension	190,697.00	244,752.00	(54,055.00)	(22.09%)
Deferred Loss on Adv. Refund	765,214.31	843,229.44	(78,015.13)	(9.25%)
Total Deferred Outflows of Resources	955,911.31	1,087,981.44	(132,070.13)	(12.14%)
Total Assets	81,332,612.49	81,087,281.22	245,331.27	0.30%
Liabilities and Net Position				
Liabilities				
Accounts Payable	2,932,102.87	3,484,201.85	(552,098.98)	(15.85%)
Dogwood Payables	243,818.26	241,925.36	1,892.90	0.78%
Taxes Payable	5,289.64	1,830.30	3,459.34	189.00%
Bonds Interest Payable	544,539.03	593,821.76	(49,282.73)	(8.30%)
Other Accrued Liabilities	63,444.54	69,095.80	(5,651.26)	(8.18%)
Bonds Payable	42,006,867.35	44,550,000.00	(2,543,132.65)	(5.71%)
Unamortized Premiums & Discounts	548,141.08	839,122.08	(290,981.00)	(34.68%)
Net Pension Liability	679,418.00	711,822.00	(32,404.00)	(4.55%)
Total Liabilities	47,023,620.77	50,491,819.15	(3,468,198.38)	(6.87%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	4,251,290.80	1,196,196.98	28.14%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,085,709.20	803,803.02	15.81%
Pension	40,188.00	23,211.00	16,977.00	73.14%
Deferred Gain on Adv. Refund	67,110.39	0.00	67,110.39	0.00%
Total Deferred Inflows of Resources	11,444,298.39	9,360,211.00	2,084,087.39	22.27%
Accumulated Net Position	19,568,681.02	17,709,769.18	1,858,911.84	10.50%
Current Year Change in Net Position (loss)	3,296,012.31	3,525,481.89	(229,469.58)	(6.51%)
Net Position	22,864,693.33	21,235,251.07	1,629,442.26	7.67%
Total Liabilities and Net Position	81,332,612.49	81,087,281.22	245,331.27	0.30%