

	Income Statement For the Ten Months Ending Monday, October 31, 2022					
	October Actual	2022 Actual	2022 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2021 Actual
Operating Revenue						
Participant Revenue	\$5,489,671.25	\$66,576,508.34	\$62,549,405.82	\$4,027,102.52	6.44%	\$56,936,172.63
Other Electric Revenue	130,954.36	1,523,189.76	1,350,020.20	173,169.56	12.83%	1,168,091.20
Total operating Revenue	5,620,625.61	68,099,698.10	63,899,426.02	4,200,272.08	6.57%	58,104,263.83
Operating Expenses						
Purchase Power	3,590,261.25	42,524,565.34	39,015,908.31	3,508,657.03	8.99%	33,855,550.48
Transmission Expense	945,228.09	11,460,140.75	11,716,890.17	(256,749.42)	(2.19%)	11,291,880.48
Depreciation & Amortization	233,704.75	2,273,513.79	2,631,476.64	(357,962.85)	(13.60%)	2,049,152.57
KPP Op Expense	3,400.21	34,002.10	34,001.70	0.40	0.00%	34,002.10
Dogwood Op Expense	161,657.54	1,522,909.48	1,926,719.90	(403,810.42)	(20.96%)	1,548,356.28
Total Operating Expenses	4,934,251.84	57,815,131.46	55,324,996.72	2,490,134.74	4.50%	48,778,941.91
Administrative & General Expenses						
A&G Salaries	83,575.74	832,253.68	864,399.80	(32,146.12)	(3.72%)	750,462.87
Retirement	10,277.54	97,429.52	100,209.30	(2,779.78)	(2.77%)	86,371.92
Health Insurance	10,338.10	90,916.60	79,000.00	11,916.60	15.08%	93,438.73
Payroll Tax Expense	3,909.25	57,914.68	68,142.60	(10,227.92)	(15.01%)	53,275.81
Travel & Meals Expense	8,724.04	47,280.04	54,166.66	(6,886.62)	(12.71%)	29,951.07
Rent Expense	5,330.59	51,448.89	54,000.00	(2,551.11)	(4.72%)	50,172.28
Communications Expense	3,723.36	27,119.52	22,500.00	4,619.52	20.53%	20,845.48
Board of Directors Expense	2,570.50	129,478.26	125,000.00	4,478.26	3.58%	123,654.76
Legal Expense	15,816.29	153,587.51	183,333.34	(29,745.83)	(16.22%)	161,219.05
Consulting/Audit Fees	5,458.30	54,837.61	70,000.00	(15,162.39)	(21.66%)	84,187.62
Outside Service Expense	20,225.65	194,953.36	258,125.84	(63,172.48)	(24.47%)	243,300.99
Company Dues & Memberships	11,981.00	196,927.70	194,500.00	2,427.70	1.25%	181,389.71
Insurance Expense	8,062.54	61,634.41	83,333.34	(21,698.93)	(26.04%)	41,945.64
Training Expense	1,894.63	27,397.48	32,181.81	(4,784.33)	(14.87%)	33,807.07
Misc. General Expense	8,793.65	128,961.01	174,024.14	(45,063.13)	(25.89%)	178,207.77
Advertising Expense	5,728.93	25,000.00	20,833.30	4,166.70	20.00%	8,040.22
Economic Dev/Org Check			2,500.00	(2,500.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	206,410.11	2,177,140.27	2,386,250.13	(209,109.86)	(8.76%)	2,141,270.99
Total Expenses	5,140,661.95	59,992,271.73	57,711,246.85	2,281,024.88	3.95%	50,920,212.90
Non-Operating Revenue						
Interest Income	28,748.36	109,717.84	20,000.00	89,717.84	448.59%	20,244.09
Trustee Interest Income	16,995.56	104,164.05	1,580.00	102,584.05	6,492.66%	2,173.10
Total Non-Operating Revenue	45,743.92	213,881.89	21,580.00	192,301.89	891.11%	22,417.19
Non-Operating Expense						
Interest Expense	1,610.06	21,825.34	30,348.34	(8,523.00)	(28.08%)	32,090.36
Bond Interest Expense	152,761.08	1,480,566.74	1,738,089.80	(257,523.06)	(14.82%)	1,211,057.10
Amort. Issue Costs	10,131.93	101,319.30		101,319.30	0.00%	87,606.02
Amort. Premiums & Discounts	(14,725.25)	(147,252.50)		(147,252.50)	0.00%	25,813.56
Total Non-Operating Expense	149,777.82	1,456,458.88	1,768,438.14	(311,979.26)	(17.64%)	1,356,567.04
Change in Net Position	\$375,929.76	\$6,864,849.38	\$4,441,321.03	\$2,423,528.35	54.57%	\$5,849,901.08
Add Back & Subtractions:						
Depreciation & Amortization	233,704.75	2,273,513.79	2,631,476.64	(357,962.85)	(13.60%)	2,049,152.57
Interest Expense & GOS	149,777.82	1,456,458.88	1,768,438.14	(311,979.26)	(17.64%)	1,356,567.04
Net Position before DAI	759,412.33	10,594,822.05	8,841,235.81	1,753,586.24	19.83%	9,255,620.69

Kansas Power Pool
Balance Sheet Summary
For the Ten Months Ending Monday, October 31, 2022

	October 2022	October 2021	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,927,068.59	\$34,253,469.93	\$673,598.66	1.97%
Operating Cash	6,840,364.49	6,518,095.52	322,268.97	4.94%
Dogwood Working Capital	748,923.88	717,211.07	31,712.81	4.42%
Revenue Account	533,611.22	400,000.00	133,611.22	33.40%
Money Market Account	15,252,499.76	13,351,344.71	1,901,155.05	14.24%
Project Fund Account-BOW	490,845.47	488,134.07	2,711.40	0.56%
Emerg. Stabilization Account	7,057,266.21	6,023,388.35	1,033,877.86	17.16%
Reserve Funds	9,335,415.44	8,209,279.35	1,126,136.09	13.72%
Customer Accounts Receivable	6,865,159.81	6,256,825.79	608,334.02	9.72%
Project Funds	5,487,425.13	10,092,981.48	(4,605,556.35)	(45.63%)
Unrecovered Development Costs	11,508,995.19	9,287,833.48	2,221,161.71	23.91%
Dogwood Inventory	429,155.13	413,386.05	15,769.08	3.81%
Southwest Power Pool Deposits	3,108,661.30	2,982,661.30	126,000.00	4.22%
Prepaid Expenses	592,148.22	668,796.66	(76,648.44)	(11.46%)
Unamortized Debt Expense	902,768.09	1,024,041.45	(121,273.36)	(11.84%)
Total Assets	104,080,307.93	100,687,449.21	3,392,858.72	3.37%
Deferred Outflows of Resources				
Pension	198,361.00	269,652.00	(71,291.00)	(26.44%)
Power	5,875,260.44	13,570,225.81	(7,694,965.37)	(56.70%)
Deferred Loss on Adv. Refund	1,113,402.23	1,356,797.87	(243,395.64)	(17.94%)
Total Deferred Outflows of Resources	7,187,023.67	15,196,675.68	(8,009,652.01)	(52.71%)
Total Assets	111,267,331.60	115,884,124.89	(4,616,793.29)	(3.98%)
Liabilities and Net Position				
Liabilities				
Accounts Payable	2,624,585.92	1,957,156.11	667,429.81	34.10%
Dogwood Payables	273,768.36	257,723.04	16,045.32	6.23%
State of KS. Loan Payable	6,870,825.50	15,045,768.53	(8,174,943.03)	(54.33%)
Taxes Payable	3,224.74	7,598.60	(4,373.86)	(57.56%)
Bonds Interest Payable	763,697.82	579,404.63	184,293.19	31.81%
Other Accrued Liabilities	75,631.81	66,597.04	9,034.77	13.57%
Bonds Payable	51,290,000.00	53,885,000.00	(2,595,000.00)	(4.82%)
Unamortized Premiums & Discounts	2,820,515.92	3,233,458.53	(412,942.61)	(12.77%)
Net Pension Liability	514,201.00	843,668.00	(329,467.00)	(39.05%)
Total Liabilities	65,236,451.07	75,876,374.48	(10,639,923.41)	(14.02%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	6,889,512.22	5,889,512.22	1,000,000.00	16.98%
Pension	259,611.00	27,431.00	232,180.00	846.41%
Total Deferred Inflows of Resources	12,596,611.00	11,364,431.00	1,232,180.00	10.84%
Accumulated Net Position	26,569,420.15	22,793,418.33	3,776,001.82	16.57%
Current Year Change in Net Position (loss)	6,864,849.38	5,849,901.08	1,014,948.30	17.35%
Net Position	33,434,269.53	28,643,319.41	4,790,950.12	16.73%
Total Liabilities and Net Position	111,267,331.60	115,884,124.89	(4,616,793.29)	(3.98%)