

Income Statement						
For the Ten Months Ending Sunday, October 31, 2021						
	October Actual	2021 Actual	2021 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2020 Actual
Operating Revenue						
Participant Revenue	\$5,130,851.07	\$56,936,172.63	\$51,130,552.00	\$5,805,620.63	11.35%	\$44,595,674.68
Other Electric Revenue	50,533.38	1,168,091.20	1,365,417.40	(197,326.20)	(14.45%)	981,759.05
Total operating Revenue	5,181,384.45	58,104,263.83	52,495,969.40	5,608,294.43	10.68%	45,577,433.73
Operating Expenses						
Purchase Power	2,840,886.34	33,855,550.48	29,881,924.00	3,973,626.48	13.30%	25,417,048.58
Transmission Expense	1,382,180.79	11,291,880.48	11,561,553.30	(269,672.82)	(2.33%)	10,341,237.00
Depreciation & Amortization	222,213.37	2,049,152.57	3,157,652.10	(1,108,499.53)	(35.11%)	1,824,693.44
KPP Op Expense	3,400.21	34,002.10	34,002.10	0.00%	0.00%	34,002.10
Dogwood Op Expense	137,822.23	1,548,356.28	1,986,560.00	(438,203.72)	(22.06%)	1,589,733.10
Total Operating Expenses	4,586,502.94	48,778,941.91	46,621,691.50	2,157,250.41	4.63%	39,206,714.22
Administrative & General Expenses						
A&G Salaries	78,841.36	750,462.87	724,860.60	25,602.27	3.53%	732,639.34
Retirement	8,290.79	86,371.92	87,396.10	(1,024.18)	(1.17%)	84,560.77
Health Insurance	10,742.98	93,438.73	79,000.00	14,438.73	18.28%	83,064.61
Payroll Tax Expense	3,995.70	53,275.81	58,054.30	(4,778.49)	(8.23%)	54,001.77
Travel & Meals Expense	4,921.17	29,951.07	60,000.00	(30,048.93)	(50.08%)	20,750.59
Rent Expense	5,330.59	50,172.28	54,000.00	(3,827.72)	(7.09%)	50,646.69
Communications Expense	1,431.16	20,845.48	22,500.00	(1,654.52)	(7.35%)	20,437.02
Board of Directors Expense	1,626.39	123,654.76	128,800.00	(5,145.24)	(3.99%)	18,372.26
Legal Expense	15,191.04	161,219.05	208,333.30	(47,114.25)	(22.61%)	241,228.34
Consulting/Audit Fees		84,187.62	50,000.00	34,187.62	68.38%	66,919.31
Outside Service Expense	29,171.01	243,300.99	336,827.50	(93,526.51)	(27.77%)	140,568.95
Company Dues & Memberships	24,810.32	181,389.71	196,747.00	(15,357.29)	(7.81%)	180,271.17
Insurance Expense	4,290.58	41,945.64	50,000.00	(8,054.36)	(16.11%)	41,168.36
Training Expense	684.00	33,807.07	30,000.00	3,807.07	12.69%	32,186.40
Misc. General Expense	1,834.70	178,207.77	108,416.60	69,791.17	64.37%	102,419.90
Advertising Expense	4,919.19	8,040.22	25,000.00	(16,959.78)	(67.84%)	6,817.88
Economic Dev/Org Check		1,000.00	1,500.00	(500.00)	(33.33%)	
Total Admin. & General Expenses	196,080.98	2,141,270.99	2,221,435.40	(80,164.41)	(3.61%)	1,876,053.36
Total Expenses	4,782,583.92	50,920,212.90	48,843,126.90	2,077,086.00	4.25%	41,082,767.58
Non-Operating Revenue						
Interest Income	2,690.79	20,244.09	60,000.00	(39,755.91)	(66.26%)	107,968.25
Trustee Interest Income	444.10	2,173.10	56,000.00	(53,826.90)	(96.12%)	106,144.52
Total Non-Operating Revenue	3,134.89	22,417.19	116,000.00	(93,582.81)	(80.67%)	214,112.77
Non-Operating Expense						
Interest Expense	3,327.28	32,090.36	100.00	31,990.36	31,990.36%	
Bond Interest Expense	87,303.86	1,211,057.10	1,695,922.20	(484,865.10)	(28.59%)	1,306,274.28
Amort. Issue Costs	11,934.17	87,606.02		87,606.02	0.00%	73,984.28
Amort. Premiums & Discounts	(11,340.88)	25,813.56		25,813.56	0.00%	(13,303.27)
Total Non-Operating Expense	91,224.43	1,356,567.04	1,696,022.20	(339,455.16)	(20.01%)	1,366,955.29
Change in Net Position	\$310,710.99	\$5,849,901.08	\$2,072,820.30	\$3,777,080.78	182.22%	\$3,341,823.63
Add Back & Subtractions:						
Depreciation & Amortization	222,213.37	2,049,152.57	3,157,652.10	(1,108,499.53)	(35.11%)	1,824,693.44
Interest Expense & GOS	91,224.43	1,356,567.04	1,696,022.20	(339,455.16)	(20.01%)	1,366,955.29
Net Position before DAI	624,148.79	9,255,620.69	6,926,494.60	2,329,126.09	33.63%	6,533,472.36

Kansas Power Pool
Balance Sheet Summary
For the Ten Months Ending Sunday, October 31, 2021

	October 2021	October 2020	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,253,469.93	\$34,861,932.62	(\$608,462.69)	(1.75%)
Operating Cash	6,515,220.28	5,714,056.53	801,163.75	14.02%
Dogwood Working Capital	717,211.07	1,257,391.03	(540,179.96)	(42.96%)
Revenue Account	400,000.00	1,760,308.73	(1,360,308.73)	(77.28%)
Money Market Account	13,351,344.71	10,011,101.08	3,340,243.63	33.37%
Project Fund Account-BOW	488,134.07	487,778.90	355.17	0.07%
Emerg. Stabilization Account	6,023,388.35	6,007,113.37	16,274.98	0.27%
Reserve Funds	8,209,279.35	7,659,282.47	549,996.88	7.18%
Customer Accounts Receivable	6,256,825.79	4,450,134.34	1,806,691.45	40.60%
Project Funds	10,092,981.48	0.00	10,092,981.48	0.00%
Unrecovered Development Costs	9,287,833.48	5,684,072.04	3,603,761.44	63.40%
Dogwood Inventory	413,386.05	416,699.80	(3,313.75)	(0.80%)
Southwest Power Pool Deposits	2,982,661.30	2,174,259.30	808,402.00	37.18%
Prepaid Expenses	668,796.66	771,469.28	(102,672.62)	(13.31%)
Unamortized Debt Expense	1,024,041.45	771,363.17	252,678.28	32.76%
Total Assets	100,684,573.97	82,026,962.66	18,657,611.31	22.75%
Deferred Outflows of Resources				
Pension	269,652.00	190,697.00	78,955.00	41.40%
Power	13,570,225.81	0.00	13,570,225.81	0.00%
Deferred Loss on Adv. Refund	1,356,797.87	757,052.19	599,745.68	79.22%
Total Deferred Outflows of Resources	15,196,675.68	947,749.19	14,248,926.49	1,503.45%
Total Assets	115,881,249.65	82,974,711.85	32,906,537.80	39.66%
Liabilities and Net Position				
Liabilities				
Accounts Payable	1,957,156.11	4,167,272.10	(2,210,115.99)	(53.04%)
Dogwood Payables	257,723.04	480,851.40	(223,128.36)	(46.40%)
State of KS. Loan Payable	15,045,768.53	0.00	15,045,768.53	0.00%
Taxes Payable	4,723.36	6,140.28	(1,416.92)	(23.08%)
Bonds Interest Payable	579,404.63	678,605.22	(99,200.59)	(14.62%)
Other Accrued Liabilities	66,597.04	63,444.54	3,152.50	4.97%
Bonds Payable	53,885,000.00	42,006,867.35	11,878,132.65	28.28%
Unamortized Premiums & Discounts	3,233,458.53	537,922.21	2,695,536.32	501.10%
Net Pension Liability	843,668.00	679,418.00	164,250.00	24.18%
Total Liabilities	75,873,499.24	48,620,521.10	27,252,978.14	56.05%
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,889,512.22	0.00	0.00%
Pension	27,431.00	40,188.00	(12,757.00)	(31.74%)
Deferred Gain on Adv. Refund	0.00	66,498.10	(66,498.10)	(100.00%)
Total Deferred Inflows of Resources	11,364,431.00	11,443,686.10	(79,255.10)	(0.69%)
Accumulated Net Position	22,793,418.33	19,568,681.02	3,224,737.31	16.48%
Current Year Change in Net Position (loss)	5,849,901.08	3,341,823.63	2,508,077.45	75.05%
Net Position	28,643,319.41	22,910,504.65	5,732,814.76	25.02%
Total Liabilities and Net Position	115,881,249.65	82,974,711.85	32,906,537.80	39.66%