

	Income Statement					
	For the Ten Months Ending Saturday, October 31, 2020					
	October Actual	2020 Actual	2020 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2019 Actual
Operating Revenue						
Participant Revenue	\$4,006,089.70	\$44,595,674.68	\$51,051,994.00	(\$6,456,319.32)	(12.65%)	\$49,101,016.18
Other Electric Revenue	78,162.03	981,759.05	837,293.60	144,465.45	17.25%	809,225.33
Total operating Revenue	4,084,251.73	45,577,433.73	51,889,287.60	(6,311,853.87)	(12.16%)	49,910,241.51
Operating Expenses						
Purchase Power	2,244,422.39	25,417,048.58	31,280,198.87	(5,863,150.29)	(18.74%)	28,206,398.62
Transmission Expense	1,047,424.12	10,341,237.00	10,094,062.91	247,174.09	2.45%	10,523,382.78
Depreciation & Amortization	183,482.18	1,824,693.44	2,333,720.11	(509,026.67)	(21.81%)	1,808,047.33
KPP Op Expense	3,400.21	34,002.10	34,001.60	0.50	0.00%	34,002.10
Dogwood Op Expense	280,645.24	1,589,733.10	2,015,435.65	(425,702.55)	(21.12%)	1,471,053.47
Total Operating Expenses	3,759,374.14	39,206,714.22	45,757,419.14	(6,550,704.92)	(14.32%)	42,042,884.30
Administrative & General Expenses						
A&G Salaries	77,585.17	732,639.34	848,425.00	(115,785.66)	(13.65%)	820,017.56
Retirement	8,257.15	84,560.77	83,362.15	1,198.62	1.44%	81,531.41
Health Insurance	9,352.12	83,064.61	79,000.00	4,064.61	5.15%	107,228.87
Payroll Tax Expense	3,720.04	54,001.77	66,448.70	(12,446.93)	(18.73%)	57,947.30
Travel & Meals Expense	930.87	20,750.59	65,000.00	(44,249.41)	(68.08%)	69,860.43
Rent Expense	5,330.59	50,646.69	49,500.00	1,146.69	2.32%	42,893.66
Communications Expense	1,604.10	20,437.02	22,000.00	(1,562.98)	(7.10%)	18,842.40
Board of Directors Expense	917.13	18,372.26	128,800.00	(110,427.74)	(85.74%)	124,432.28
Legal Expense	20,971.25	241,228.34	208,333.30	32,895.04	15.79%	208,122.18
Consulting/Audit Fees	7,442.55	66,919.31	57,222.16	9,697.15	16.95%	51,182.88
Outside Service Expense	17,784.50	140,568.95	276,056.60	(135,487.65)	(49.08%)	128,344.98
Company Dues & Memberships	11,525.98	180,271.17	196,747.00	(16,475.83)	(8.37%)	172,839.70
Insurance Expense	4,150.34	41,168.36	40,000.00	1,168.36	2.92%	39,987.77
Training Expense	4,111.38	32,186.40	33,400.00	(1,213.60)	(3.63%)	39,475.18
Misc. General Expense	3,253.97	102,419.90	131,333.30	(28,913.40)	(22.02%)	99,222.14
Advertising Expense		6,817.88	35,000.00	(28,182.12)	(80.52%)	950.00
Economic Dev/Org Check			2,500.00	(2,500.00)	(100.00%)	1,500.00
Total Admin. & General Expenses	176,937.14	1,876,053.36	2,323,128.21	(447,074.85)	(19.24%)	2,064,378.74
Total Expenses	3,936,311.28	41,082,767.58	48,080,547.35	(6,997,779.77)	(14.55%)	44,107,263.04
Non-Operating Revenue						
Interest Income	4,396.90	107,968.25	150,000.00	(42,031.75)	(28.02%)	167,481.36
Trustee Interest Income	32,311.86	106,144.52	65,000.00	41,144.52	63.30%	143,313.02
Total Non-Operating Revenue	36,708.76	214,112.77	215,000.00	(887.23)	(0.41%)	310,794.38
Non-Operating Expense						
Bond Interest Expense	134,066.19	1,306,274.28	1,428,176.11	(121,901.83)	(8.54%)	1,518,906.26
Amort. Issue Costs	7,440.74	73,984.28		73,984.28	0.00%	72,291.80
Amort. Premiums & Discounts	(2,669.04)	(13,303.27)		(13,303.27)	0.00%	(20,545.40)
Total Non-Operating Expense	138,837.89	1,366,955.29	1,428,176.11	(61,220.82)	(4.29%)	1,570,652.66
Change in Net Position	\$45,811.32	\$3,341,823.63	\$2,595,564.14	\$746,259.49	28.75%	\$4,543,120.19
Add Back & Subtractions:						
Depreciation & Amortization	183,482.18	1,824,693.44	2,333,720.11	(509,026.67)	(21.81%)	1,808,047.33
Interest Expense & GOS	138,837.89	1,366,955.29	1,428,176.11	(61,220.82)	(4.29%)	1,570,652.66
Net Position before DAI	368,131.39	6,533,472.36	6,357,460.36	176,012.00	2.77%	7,921,820.18

Kansas Power Pool
Balance Sheet Summary
For the Ten Months Ending Saturday, October 31, 2020

	October 2020	October 2019	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,861,932.62	\$35,115,684.84	(\$253,752.22)	(0.72%)
Operating Cash	5,714,056.53	5,501,415.18	212,641.35	3.87%
Dogwood Working Capital	1,257,391.03	671,075.92	586,315.11	87.37%
Revenue Account	1,760,308.73	400,000.00	1,360,308.73	340.08%
Money Market Account	10,011,101.08	12,658,074.12	(2,646,973.04)	(20.91%)
Project Fund Account-BOW	487,778.90	465,473.36	22,305.54	4.79%
Emerg. Stabilization Account	6,007,113.37	5,150,418.68	856,694.69	16.63%
Reserve Funds	7,659,282.47	7,509,399.91	149,882.56	2.00%
Customer Accounts Receivable	4,450,134.34	5,301,869.12	(851,734.78)	(16.06%)
Unrecovered Development Costs	5,684,072.04	4,371,834.65	1,312,237.39	30.02%
Dogwood Inventory	416,699.80	413,560.57	3,139.23	0.76%
Southwest Power Pool Deposits	2,174,259.30	1,453,059.30	721,200.00	49.63%
Prepaid Expenses	771,469.28	864,866.26	(93,396.98)	(10.80%)
Unamortized Debt Expense	771,363.17	876,996.09	(105,632.92)	(12.04%)
Total Assets	82,026,962.66	80,753,728.00	1,273,234.66	1.58%
Deferred Outflows of Resources				
Pension	190,697.00	244,752.00	(54,055.00)	(22.09%)
Deferred Loss on Adv. Refund	757,052.19	835,259.71	(78,207.52)	(9.36%)
Total Deferred Outflows of Resources	947,749.19	1,080,011.71	(132,262.52)	(12.25%)
Total Assets	82,974,711.85	81,833,739.71	1,140,972.14	1.39%
Liabilities and Net Position				
Liabilities				
Accounts Payable	4,167,272.10	3,062,598.63	1,104,673.47	36.07%
Dogwood Payables	480,851.40	251,183.29	229,668.11	91.43%
Taxes Payable	6,140.28	2,232.86	3,907.42	175.00%
Bonds Interest Payable	678,605.22	744,356.55	(65,751.33)	(8.83%)
Other Accrued Liabilities	63,444.54	69,348.20	(5,903.66)	(8.51%)
Bonds Payable	42,006,867.35	44,550,000.00	(2,543,132.65)	(5.71%)
Unamortized Premiums & Discounts	537,922.21	829,097.81	(291,175.60)	(35.12%)
Net Pension Liability	679,418.00	711,822.00	(32,404.00)	(4.55%)
Total Liabilities	48,620,521.10	50,220,639.34	(1,600,118.24)	(3.19%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	4,251,290.80	1,196,196.98	28.14%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,085,709.20	803,803.02	15.81%
Pension	40,188.00	23,211.00	16,977.00	73.14%
Deferred Gain on Adv. Refund	66,498.10	0.00	66,498.10	0.00%
Total Deferred Inflows of Resources	11,443,686.10	9,360,211.00	2,083,475.10	22.26%
Accumulated Net Position	19,568,681.02	17,709,769.18	1,858,911.84	10.50%
Current Year Change in Net Position (loss)	3,341,823.63	4,543,120.19	(1,201,296.56)	(26.44%)
Net Position	22,910,504.65	22,252,889.37	657,615.28	2.96%
Total Liabilities and Net Position	82,974,711.85	81,833,739.71	1,140,972.14	1.39%