

	Income Statement					
	For the Eleven Months	Ending Wednesday, November 30, 2022	2022	Variance	Percent	2021
	November	2022	2022		Diff	Actual
	Actual	Actual	Budget to Date	(Act. vs Budg.)		
Operating Revenue						
Participant Revenue	\$5,704,016.08	\$72,280,524.42	\$67,440,249.77	\$4,840,274.65	7.18%	\$61,776,325.07
Other Electric Revenue	127,986.41	1,651,176.17	1,476,933.38	174,242.79	11.80%	1,206,325.26
Total operating Revenue	5,832,002.49	73,931,700.59	68,917,183.15	5,014,517.44	7.28%	62,982,650.33
Operating Expenses						
Purchase Power	4,702,073.11	47,226,638.45	42,310,905.87	4,915,732.58	11.62%	37,597,774.84
Transmission Expense	682,963.42	12,143,104.17	12,912,266.17	(769,162.00)	(5.96%)	12,532,309.12
Depreciation & Amortization	271,604.23	2,545,118.02	2,886,124.30	(341,006.28)	(11.82%)	2,271,523.14
KPP Op Expense	3,400.21	37,402.31	37,401.87	0.44	0.00%	37,402.31
Dogwood Op Expense	335,797.87	1,858,707.35	2,438,874.60	(580,167.25)	(23.79%)	1,797,016.91
Total Operating Expenses	5,995,838.84	63,810,970.30	60,585,572.81	3,225,397.49	5.32%	54,236,026.32
Administrative & General Expenses						
A&G Salaries	84,046.44	916,300.12	950,839.78	(34,539.66)	(3.63%)	829,716.79
Retirement	10,277.54	107,707.06	110,230.23	(2,523.17)	(2.29%)	94,662.71
Health Insurance	11,106.64	102,023.24	86,900.00	15,123.24	17.40%	104,403.87
Payroll Tax Expense	3,811.80	61,726.48	75,005.26	(13,278.78)	(17.70%)	56,987.38
Travel & Meals Expense	9,197.02	56,477.06	59,583.33	(3,106.27)	(5.21%)	31,791.93
Rent Expense	5,330.59	56,779.48	59,400.00	(2,620.52)	(4.41%)	55,502.87
Communications Expense	1,939.25	29,058.77	24,750.00	4,308.77	17.41%	23,554.92
Board of Directors Expense	3,714.76	133,193.02	137,500.00	(4,306.98)	(3.13%)	128,760.80
Legal Expense	17,737.82	171,325.33	201,666.67	(30,341.34)	(15.05%)	172,438.34
Consulting/Audit Fees	5,380.90	60,218.51	76,000.00	(15,781.49)	(20.77%)	85,093.62
Outside Service Expense	18,652.42	213,605.78	283,938.42	(70,332.64)	(24.77%)	263,570.22
Company Dues & Memberships	12,123.06	209,050.76	206,750.00	2,300.76	1.11%	192,889.71
Insurance Expense	8,062.54	69,696.95	91,666.67	(21,969.72)	(23.97%)	46,248.06
Training Expense	400.00	27,797.48	34,090.90	(6,293.42)	(18.46%)	36,471.06
Misc. General Expense	7,719.78	136,680.79	191,226.55	(54,545.76)	(28.52%)	187,674.94
Advertising Expense	5,032.43	30,032.43	22,916.63	7,115.80	31.05%	8,272.66
Economic Dev/Org Check			2,750.00	(2,750.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	204,532.99	2,381,673.26	2,615,214.44	(233,541.18)	(8.93%)	2,319,039.88
Total Expenses	6,200,371.83	66,192,643.56	63,200,787.25	2,991,856.31	4.73%	56,555,066.20
Non-Operating Revenue						
Interest Income	32,940.83	142,658.67	22,000.00	120,658.67	548.45%	22,914.41
Trustee Interest Income	22,053.86	126,217.91	1,738.00	124,479.91	7,162.25%	2,601.37
Total Non-Operating Revenue	54,994.69	268,876.58	23,738.00	245,138.58	1,032.68%	25,515.78
Non-Operating Expense						
Interest Expense	1,431.42	23,256.76	33,383.17	(10,126.41)	(30.33%)	35,224.88
Bond Interest Expense	153,031.08	1,633,597.82	1,911,898.78	(278,300.96)	(14.56%)	1,293,387.77
Amort. Issue Costs	10,131.93	111,451.23		111,451.23	0.00%	97,693.00
Amort. Premiums & Discounts	(14,725.25)	(161,977.75)		(161,977.75)	0.00%	14,698.67
Total Non-Operating Expense	149,869.18	1,606,328.06	1,945,281.95	(338,953.89)	(17.42%)	1,441,004.32
Change in Net Position	(\$463,243.83)	\$6,401,605.55	\$3,794,851.95	\$2,606,753.60	68.69%	\$5,012,095.59
Add Back & Subtractions:						
Depreciation & Amortization	271,604.23	2,545,118.02	2,886,124.30	(341,006.28)	(11.82%)	2,271,523.14
Interest Expense & GOS	149,869.18	1,606,328.06	1,945,281.95	(338,953.89)	(17.42%)	1,441,004.32
Net Position before DAI	(41,770.42)	10,553,051.63	8,626,258.20	1,926,793.43	22.34%	8,724,623.05

Kansas Power Pool
Balance Sheet Summary
For the Eleven Months Ending Wednesday, November 30, 2022

	November 2022	November 2021	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$39,759,955.24	\$34,309,607.53	\$5,450,347.71	15.89%
Operating Cash	6,181,794.40	5,265,914.35	915,880.05	17.39%
Dogwood Working Capital	952,009.72	665,598.23	286,411.49	43.03%
Revenue Account	500,000.00	807,689.10	(307,689.10)	(38.09%)
Money Market Account	15,883,363.80	14,518,971.38	1,364,392.42	9.40%
Project Fund Account-BOW	491,474.83	488,174.19	3,300.64	0.68%
Emerg. Stabilization Account	7,069,888.08	6,024,873.57	1,045,014.51	17.35%
Reserve Funds	9,859,696.90	8,452,528.74	1,407,168.16	16.65%
Customer Accounts Receivable	6,306,786.52	5,289,552.55	1,017,233.97	19.23%
Project Funds	5,221,635.82	9,667,005.12	(4,445,369.30)	(45.98%)
Unrecovered Development Costs	7,105,789.79	9,674,037.36	(2,568,247.57)	(26.55%)
Dogwood Inventory	417,616.98	408,646.73	8,970.25	2.20%
Southwest Power Pool Deposits	3,113,661.30	2,982,661.30	131,000.00	4.39%
Prepaid Expenses	562,711.26	644,879.38	(82,168.12)	(12.74%)
Unamortized Debt Expense	822,101.44	1,013,954.47	(191,853.03)	(18.92%)
Total Assets	104,248,486.08	100,214,094.00	4,034,392.08	4.03%
Deferred Outflows of Resources				
Pension	198,361.00	269,652.00	(71,291.00)	(26.44%)
Power	5,313,196.81	12,972,672.72	(7,659,475.91)	(59.04%)
Deferred Loss on Adv. Refund	1,093,574.12	1,334,240.48	(240,666.36)	(18.04%)
Total Deferred Outflows of Resources	6,605,131.93	14,576,565.20	(7,971,433.27)	(54.69%)
Total Assets	110,853,618.01	114,790,659.20	(3,937,041.19)	(3.43%)
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,027,984.33	2,497,892.09	530,092.24	21.22%
Dogwood Payables	637,373.39	387,048.60	250,324.79	64.68%
State of KS. Loan Payable	6,035,034.93	14,072,088.72	(8,037,053.79)	(57.11%)
Taxes Payable	3,064.39	6,403.04	(3,338.65)	(52.14%)
Bonds Interest Payable	916,728.90	661,735.30	254,993.60	38.53%
Other Accrued Liabilities	75,631.81	67,092.28	8,539.53	12.73%
Bonds Payable	51,290,000.00	53,885,000.00	(2,595,000.00)	(4.82%)
Unamortized Premiums & Discounts	2,785,962.56	3,199,786.25	(413,823.69)	(12.93%)
Net Pension Liability	514,201.00	843,668.00	(329,467.00)	(39.05%)
Total Liabilities	65,285,981.31	75,620,714.28	(10,334,732.97)	(13.67%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	6,889,512.22	5,889,512.22	1,000,000.00	16.98%
Pension	259,611.00	27,431.00	232,180.00	846.41%
Total Deferred Inflows of Resources	12,596,611.00	11,364,431.00	1,232,180.00	10.84%
Accumulated Net Position	26,569,420.15	22,793,418.33	3,776,001.82	16.57%
Current Year Change in Net Position (loss)	6,401,605.55	5,012,095.59	1,389,509.96	27.72%
Net Position	32,971,025.70	27,805,513.92	5,165,511.78	18.58%
Total Liabilities and Net Position	110,853,618.01	114,790,659.20	(3,937,041.19)	(3.43%)