

Income Statement						
For the Eleven Months Ending Tuesday, November 30, 2021						
	November Actual	2021 Actual	2021 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2020 Actual
Operating Revenue						
Participant Revenue	\$4,840,152.44	\$61,776,325.07	\$55,106,643.00	\$6,669,682.07	12.10%	\$48,882,053.32
Other Electric Revenue	38,234.06	1,206,325.26	1,492,232.38	(285,907.12)	(19.16%)	1,054,346.17
Total operating Revenue	4,878,386.50	62,982,650.33	56,598,875.38	6,383,774.95	11.28%	49,936,399.49
Operating Expenses						
Purchase Power	3,742,224.36	37,597,774.84	32,543,018.00	5,054,756.84	15.53%	27,781,489.43
Transmission Expense	1,240,428.64	12,532,309.12	12,717,708.63	(185,399.51)	(1.46%)	11,496,452.19
Depreciation & Amortization	222,370.57	2,271,523.14	3,473,417.31	(1,201,894.17)	(34.60%)	2,006,876.91
KPP Op Expense	3,400.21	37,402.31	37,402.31		0.00%	37,402.31
Dogwood Op Expense	248,660.63	1,797,016.91	2,196,693.00	(399,676.09)	(18.19%)	1,760,887.72
Total Operating Expenses	5,457,084.41	54,236,026.32	50,968,239.25	3,267,787.07	6.41%	43,083,108.56
Administrative & General Expenses						
A&G Salaries	79,253.92	829,716.79	797,346.66	32,370.13	4.06%	803,707.70
Retirement	8,290.79	94,662.71	96,135.71	(1,473.00)	(1.53%)	92,817.92
Health Insurance	10,965.14	104,403.87	86,900.00	17,503.87	20.14%	95,633.58
Payroll Tax Expense	3,711.57	56,987.38	63,635.73	(6,648.35)	(10.45%)	57,309.17
Travel & Meals Expense	1,840.86	31,791.93	66,000.00	(34,208.07)	(51.83%)	21,787.16
Rent Expense	5,330.59	55,502.87	59,400.00	(3,897.13)	(6.56%)	56,147.28
Communications Expense	2,709.44	23,554.92	24,750.00	(1,195.08)	(4.83%)	22,839.76
Board of Directors Expense	5,106.04	128,760.80	130,000.00	(1,239.20)	(0.95%)	18,536.02
Legal Expense	11,219.29	172,438.34	229,166.63	(56,728.29)	(24.75%)	261,787.69
Consulting/Audit Fees	906.00	85,093.62	55,000.00	30,093.62	54.72%	67,094.31
Outside Service Expense	20,269.23	263,570.22	370,510.25	(106,940.03)	(28.86%)	152,471.57
Company Dues & Memberships	11,500.00	192,889.71	208,247.00	(15,357.29)	(7.37%)	191,903.16
Insurance Expense	4,302.42	46,248.06	55,000.00	(8,751.94)	(15.91%)	45,318.70
Training Expense	2,663.99	36,471.06	33,000.00	3,471.06	10.52%	32,798.90
Misc. General Expense	9,467.17	187,674.94	117,158.26	70,516.68	60.19%	109,457.17
Advertising Expense	232.44	8,272.66	25,000.00	(16,727.34)	(66.91%)	6,817.88
Economic Dev/Org Check		1,000.00	1,500.00	(500.00)	(33.33%)	
Total Admin. & General Expenses	177,768.89	2,319,039.88	2,418,750.24	(99,710.36)	(4.12%)	2,036,427.97
Total Expenses	5,634,853.30	56,555,066.20	53,386,989.49	3,168,076.71	5.93%	45,119,536.53
Non-Operating Revenue						
Interest Income	2,670.32	22,914.41	66,000.00	(43,085.59)	(65.28%)	111,997.14
Trustee Interest Income	428.27	2,601.37	61,600.00	(58,998.63)	(95.78%)	112,608.02
Total Non-Operating Revenue	3,098.59	25,515.78	127,600.00	(102,084.22)	(80.00%)	224,605.16
Non-Operating Expense						
Interest Expense	3,134.52	35,224.88	100.00	35,124.88	35,124.88%	
Bond Interest Expense	82,330.67	1,293,387.77	1,864,683.17	(571,295.40)	(30.64%)	1,440,340.47
Amort. Issue Costs	10,086.98	97,693.00		97,693.00	0.00%	82,541.12
Amort. Premiums & Discounts	(11,114.89)	14,698.67		14,698.67	0.00%	18,071.20
Total Non-Operating Expense	84,437.28	1,441,004.32	1,864,783.17	(423,778.85)	(22.73%)	1,540,952.79
Change in Net Position	(\$837,805.49)	\$5,012,095.59	\$1,474,702.72	\$3,537,392.87	239.87%	\$3,500,515.33
Add Back & Subtractions:						
Depreciation & Amortization	222,370.57	2,271,523.14	3,473,417.31	(1,201,894.17)	(34.60%)	2,006,876.91
Interest Expense & GOS	84,437.28	1,441,004.32	1,864,783.17	(423,778.85)	(22.73%)	1,540,952.79
Net Position before DAI	(530,997.64)	8,724,623.05	6,812,903.20	1,911,719.85	28.06%	7,048,345.03

Kansas Power Pool
Balance Sheet Summary
For the Eleven Months Ending Tuesday, November 30, 2021

	November 2021	November 2020	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,309,607.53	\$34,727,286.85	(\$417,679.32)	(1.20%)
Operating Cash	5,263,039.11	5,379,259.94	(116,220.83)	(2.16%)
Dogwood Working Capital	665,598.23	515,621.83	149,976.40	29.09%
Revenue Account	807,689.10	500,000.00	307,689.10	61.54%
Money Market Account	14,518,971.38	10,012,589.07	4,506,382.31	45.01%
Project Fund Account-BOW	488,174.19	487,851.13	323.06	0.07%
Emerg. Stabilization Account	6,024,873.57	6,009,582.04	15,291.53	0.25%
Reserve Funds	8,452,528.74	8,042,496.15	410,032.59	5.10%
Customer Accounts Receivable	5,289,552.55	4,894,262.67	395,289.88	8.08%
Project Funds	9,667,005.12	0.00	9,667,005.12	0.00%
Unrecovered Development Costs	9,674,037.36	6,296,553.78	3,377,483.58	53.64%
Dogwood Inventory	408,646.73	411,870.74	(3,224.01)	(0.78%)
Southwest Power Pool Deposits	2,982,661.30	2,174,259.30	808,402.00	37.18%
Prepaid Expenses	644,879.38	747,064.65	(102,185.27)	(13.68%)
Unamortized Debt Expense	1,013,954.47	773,741.43	240,213.04	31.05%
Total Assets	100,211,218.76	80,972,439.58	19,238,779.18	23.76%
Deferred Outflows of Resources				
Pension	269,652.00	190,697.00	78,955.00	41.40%
Power	12,972,672.72	0.00	12,972,672.72	0.00%
Deferred Loss on Adv. Refund	1,334,240.48	1,143,853.53	190,386.95	16.64%
Total Deferred Outflows of Resources	14,576,565.20	1,334,550.53	13,242,014.67	992.25%
Total Assets	114,787,783.96	82,306,990.11	32,480,793.85	39.46%
Liabilities and Net Position				
Liabilities				
Accounts Payable	2,497,892.09	2,957,784.01	(459,891.92)	(15.55%)
Dogwood Payables	387,048.60	299,642.84	87,405.76	29.17%
State of KS. Loan Payable	14,072,088.72	0.00	14,072,088.72	0.00%
Taxes Payable	3,527.80	7,032.99	(3,505.19)	(49.84%)
Bonds Interest Payable	661,735.30	812,671.41	(150,936.11)	(18.57%)
Other Accrued Liabilities	67,092.28	63,657.94	3,434.34	5.39%
Bonds Payable	53,885,000.00	42,500,000.00	11,385,000.00	26.79%
Unamortized Premiums & Discounts	3,199,786.25	540,398.57	2,659,387.68	492.12%
Net Pension Liability	843,668.00	679,418.00	164,250.00	24.18%
Total Liabilities	75,617,839.04	47,860,605.76	27,757,233.28	58.00%
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,889,512.22	0.00	0.00%
Pension	27,431.00	40,188.00	(12,757.00)	(31.74%)
Total Deferred Inflows of Resources	11,364,431.00	11,377,188.00	(12,757.00)	(0.11%)
Accumulated Net Position	22,793,418.33	19,568,681.02	3,224,737.31	16.48%
Current Year Change in Net Position (loss)	5,012,095.59	3,500,515.33	1,511,580.26	43.18%
Net Position	27,805,513.92	23,069,196.35	4,736,317.57	20.53%
Total Liabilities and Net Position	114,787,783.96	82,306,990.11	32,480,793.85	39.46%