

Income Statement						
For the Three Months Ending Friday, March 31, 2023						
	March Actual	2023 Actual	2023 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2022 Actual
<b>Operating Revenue</b>						
Participant Revenue	\$3,515,610.47	\$11,896,284.69	\$14,007,841.60	(\$2,111,556.91)	(15.07%)	\$16,665,530.51
Other Electric Revenue	224,115.72	482,780.53	367,325.78	115,454.75	31.43%	424,575.07
Total operating Revenue	3,739,726.19	12,379,065.22	14,375,167.38	(1,996,102.16)	(13.89%)	17,090,105.58
<b>Operating Expenses</b>						
Purchase Power	2,076,407.34	6,912,228.16	9,576,199.10	(2,663,970.94)	(27.82%)	10,122,948.55
Transmission Expense	776,372.99	2,648,735.82	3,665,929.85	(1,017,194.03)	(27.75%)	3,920,215.08
Depreciation & Amortization	270,008.32	784,816.75	823,551.99	(38,735.24)	(4.70%)	667,805.24
KPP Op Expense	3,288.30	10,709.30	12,499.98	(1,790.68)	(14.33%)	10,200.63
Dogwood Op Expense	121,942.42	406,358.72	576,109.00	(169,750.28)	(29.46%)	422,720.90
Total Operating Expenses	3,248,019.37	10,762,848.75	14,654,289.92	(3,891,441.17)	(26.55%)	15,143,890.40
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	89,191.49	265,475.72	270,997.44	(5,521.72)	(2.04%)	248,880.60
Retirement	10,535.68	31,425.76	33,662.31	(2,236.55)	(6.64%)	27,886.98
Health Insurance	11,048.05	31,241.71	26,100.00	5,141.71	19.70%	28,780.29
Payroll Tax Expense	6,661.10	20,320.52	22,523.29	(2,202.77)	(9.78%)	19,114.06
Travel & Meals Expense	8,488.86	20,095.10	16,250.01	3,845.09	23.66%	13,426.48
Rent Expense	5,330.59	16,014.77	16,200.00	(185.23)	(1.14%)	15,991.77
Communications Expense	1,425.95	3,773.22	12,380.00	(8,606.78)	(69.52%)	7,564.21
Board of Directors Expense	32,782.94	39,906.01	21,600.00	18,306.01	84.75%	14,306.45
Legal Expense	13,319.38	45,456.96	52,500.00	(7,043.04)	(13.42%)	37,535.28
Consulting/Audit Fees	802.08	20,275.84	42,700.00	(22,424.16)	(52.52%)	40,381.63
Outside Service Expense	21,104.52	60,001.19	76,017.54	(16,016.35)	(21.07%)	64,400.25
Company Dues & Memberships	64,503.80	113,540.64	113,500.00	40.64	0.04%	112,497.09
Insurance Expense	8,062.54	24,187.62	25,000.03	(812.41)	(3.25%)	12,907.26
Training Expense	179.00	17,889.00	18,818.18	(929.18)	(4.94%)	18,175.00
Misc. General Expense	14,201.60	36,303.85	46,146.20	(9,842.35)	(21.33%)	41,116.08
Advertising Expense	2,580.26	4,896.45	5,000.01	(103.56)	(2.07%)	6,404.70
Total Admin. & General Expenses	290,217.84	750,804.36	799,395.01	(48,590.65)	(6.08%)	709,368.13
Total Expenses	3,538,237.21	11,513,653.11	15,453,684.93	(3,940,031.82)	(25.50%)	15,853,258.53
<b>Non-Operating Revenue</b>						
Interest Income	39,646.29	111,517.61	21,000.00	90,517.61	431.04%	8,755.26
Trustee Interest Income	106,513.37	143,337.62	21,000.00	122,337.62	582.56%	1,074.25
Total Non-Operating Revenue	146,159.66	254,855.23	42,000.00	212,855.23	506.80%	9,829.51
<b>Non-Operating Expense</b>						
Interest Expense	9,811.95	21,979.58	9,324.00	12,655.58	135.73%	7,894.26
Bond Interest Expense	139,564.42	418,693.26	418,703.13	(9.87)	0.00%	539,281.86
Investment Unrealized Loss	35,296.00	35,296.00		35,296.00		
Amort. Issue Costs	7,015.15	21,045.45	28,060.60	(7,015.15)	(25.00%)	30,395.79
Amort. Premiums & Discounts	(9,796.54)	(29,389.62)	(29,389.62)		0.00%	(44,175.75)
Total Non-Operating Expense	181,890.98	467,624.67	426,698.11	40,926.56	9.59%	533,396.16
<b>Change in Net Position</b>	<b>\$165,757.66</b>	<b>\$652,642.67</b>	<b>(\$1,463,215.66)</b>	<b>\$2,115,858.33</b>	<b>(144.60%)</b>	<b>\$713,280.40</b>
Add Back & Subtractions:						
Depreciation & Amortization	267,226.93	776,472.58	822,222.97	(45,750.39)	(5.56%)	654,025.28
Interest Expense & Losses	184,672.37	475,968.84	428,027.13	47,941.71	11.20%	547,176.12
Net Position before DAI	617,656.96	1,905,084.09	(212,965.56)	2,118,049.65	(994.55%)	1,914,481.80

Kansas Power Pool  
Balance Sheet Summary  
For the Three Months Ending Friday, March 31, 2023

	March 2023	March 2022	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$39,065,910.59	\$33,802,329.91	\$5,263,580.68	15.57%
Operating Cash	4,213,121.35	4,813,654.09	(600,532.74)	(12.48%)
Dogwood Working Capital	542,965.26	575,990.58	(33,025.32)	(5.73%)
Revenue Account	500,000.00	519,007.22	(19,007.22)	(3.66%)
Money Market Account	18,365,661.85	13,785,279.58	4,580,382.27	33.23%
Project Fund Account-BOW	494,021.42	488,352.90	5,668.52	1.16%
Emerg. Stabilization Account	7,578,260.25	7,030,958.10	547,302.15	7.78%
Reserve Funds	7,167,472.47	7,215,465.38	(47,992.91)	(0.67%)
Customer Accounts Receivable	4,349,662.41	5,506,526.35	(1,156,863.94)	(21.01%)
Project Funds	4,375,872.27	8,684,239.07	(4,308,366.80)	(49.61%)
Unrecovered Development Costs	7,814,022.93	10,478,949.27	(2,664,926.34)	(25.43%)
Dogwood Inventory	447,693.53	422,793.62	24,899.91	5.89%
Southwest Power Pool Deposits	3,345,661.30	2,982,661.30	363,000.00	12.17%
Prepaid Expenses	480,452.78	577,645.90	(97,193.12)	(16.83%)
Unamortized Debt Expense	791,101.24	973,691.60	(182,590.36)	(18.75%)
<b>Total Assets</b>	<b>99,531,879.65</b>	<b>97,857,544.87</b>	<b>1,674,334.78</b>	<b>1.71%</b>
<b>Deferred Outflows of Resources</b>				
Pension	329,139.00	198,361.00	130,778.00	65.93%
Power	2,908,438.19	10,420,278.97	(7,511,840.78)	(72.09%)
Deferred Loss on Adv. Refund	1,014,261.68	1,252,199.00	(237,937.32)	(19.00%)
<b>Total Deferred Outflows of Resources</b>	<b>4,251,838.87</b>	<b>11,870,838.97</b>	<b>(7,619,000.10)</b>	<b>(64.18%)</b>
<b>Total Assets</b>	<b>103,783,718.52</b>	<b>109,728,383.84</b>	<b>(5,944,665.32)</b>	<b>(5.42%)</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	1,397,843.25	2,274,770.72	(876,927.47)	(38.55%)
Dogwood Payables	171,017.22	236,751.78	(65,734.56)	(27.77%)
State of KS. Loan Payable	3,774,031.84	11,403,815.67	(7,629,783.83)	(66.91%)
Taxes Payable	700.40	(561.09)	1,261.49	(224.83%)
Bonds Interest Payable	558,527.91	991,554.12	(433,026.21)	(43.67%)
Other Accrued Liabilities	75,131.82	76,150.65	(1,018.83)	(1.34%)
Bonds Payable	47,715,000.00	51,290,000.00	(3,575,000.00)	(6.97%)
Unamortized Premiums & Discounts	2,662,535.27	3,062,389.44	(399,854.17)	(13.06%)
Net Pension Liability	896,829.00	514,201.00	382,628.00	74.41%
<b>Total Liabilities</b>	<b>57,251,616.71</b>	<b>69,849,072.29</b>	<b>(12,597,455.58)</b>	<b>(18.04%)</b>
<b>Deferred Inflows of Resources</b>				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	7,339,512.22	6,889,512.22	450,000.00	6.53%
Pension	50,076.00	259,611.00	(209,535.00)	(80.71%)
<b>Total Deferred Inflows of Resources</b>	<b>12,837,076.00</b>	<b>12,596,611.00</b>	<b>240,465.00</b>	<b>1.91%</b>
Accumulated Net Position	33,042,383.14	26,569,420.15	6,472,962.99	24.36%
Current Year Change in Net Position (loss)	652,642.67	713,280.40	(60,637.73)	(8.50%)
Net Position	33,695,025.81	27,282,700.55	6,412,325.26	23.50%
<b>Total Liabilities and Net Position</b>	<b>103,783,718.52</b>	<b>109,728,383.84</b>	<b>(5,944,665.32)</b>	<b>(5.42%)</b>