Income Statement

March Actual Actual Budget to Date Actual Ac		For the Three	Months Ending Wed	nesday, March 31, 2021					
Operating Revenue						Percent	2020		
Participant Revenue		Actual	Actual	Budget to Date					
Communication Expense	Operating Revenue								
Communication Expense	Particinant Devenue	\$4 \$16 912 65	\$14,005,220,04	\$12.275.016.00	#1 710 212 06	12 900/	#11 707 424 12		
Total Operating Revenue	•								
Purchase Power 2,914,428.51									
Purchase Power 2,914,428.51	On another Fernance								
Transmiston Expense 1,162,642.39 3,283.35.36 346,465.99 (181,112.03) (3.34%) 3,064,656.37 (2.76.10.20.63) (2.76.10.20.63) (3.77.63.12.35) (3.24%) 5,475.63.72 (2.76.10.20.63) (2.76.1	Operating Expenses								
Depresiation & Amoritazion 2016/08/15 375.612/08 947/295.63 (3716/83.55) (39.24%) 347/587/2 20.00% 6.800.42 0.00% 6.800.42									
Properties									
Dogwood Op Expresse					(3/1,683.55)				
Total Operating Expenses					(64.206.02)				
Administrative & General Expenses A&G Salaries 72,397.84 217,346.09 2217,458.18 (112.09) (0.05%) 223,829.76 Retirement 8,687.89 26,149.17 26,218.83 (69.66) (0.27%) 26,760.72 1,209.37 1,209.37 1,209.37 1,209.37 1,209.37 1,209.37 1,209.00 1,209.37 1,209.37 1,209.00 1,209.37 1,209.37 1,209.00 1,209.37 1,200.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.37 1,209.00 1,209.00 1,209.37 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,209.00 1,200.0									
A&G Salaries 72,397,84 217,346,09 217,488.18 (112,09) (0.05%) 233,829.76 Retirement 8,687.89 26,149,17 26,218.83 (69,66) (0.27%) 26,760.72 Health Insurance 15,314.55 24,909.37 22,700.00 1,209.37 5,106 24,40.31 Payol Tax Expense 5,410.35 17,450.39 18,984.29 (1,533.90) (8,08%) 20,173.78 Iravel & Meals Expense 5,330.59 15,91.77 16,200.00 (208.23) (1,29%) 13,007.58 Rent Expense 1,961.49 5,117.57 6,730.00 (1,632.43) (2,418%) 5,422.63 Board of Directors Expense 6,046.61 10,037.96 13,000.00 (2,962.04) (22.78%) 16,657.53 Consulting/Audit Fees 22,317.63 37,133.23 15,000.00 2,262.04) (22.78%) 16,657.59 Conside Service Expense 20,099.25 53,746.98 10,104.25 (47,301.77) (46.81%) 48,50.97 Company Dues & Memberships 25,833.07 74,129.07 90,470.00	com opening inpositor	1,027,711.20	12,071,120171	10,001,070.20	(437,133.31)	(3.4370)	10,000,020.05		
Retirement	Administrative & General Expenses								
Retirement	A&G Salaries	72,397.84	217,346.09	217,458.18	(112.09)	(0.05%)	233,829.76		
Health Insurance	Retirement	8,687.89	26,149.17				26,760.72		
Trivile & Meals Expense 949.51	Health Insurance	15,314.55		23,700.00			24,430.31		
Rent Expense	Payroll Tax Expense	5,410.35	17,450.39	18,984.29	(1,533.90)	(8.08%)	20,173.78		
Communications Expense 1,961.49 5,117.57 6,750.00 (1,632.43) (24.18%) 5,422.63 Board of Directors Expense 6,046.61 10,037.96 13,000.00 (2,962.04) (22.78%) 16,657.53 Legal Expense 17,163.11 44,387.08 62,499.99 (18,112.91) (28.98%) 49,845.71 Consulting/Audit Fees 22,317.63 37,133.23 15,000.00 22,133.23 147.55% 37,028.26 Coursi Cespense 20,099.25 53,746.98 101,048.25 (47,301.27) (46.81%) 448,590.97 Company Dues & Memberships 25,833.07 74,129.07 90,847.00 (16,717.93) (18.40%) 72,994.39 Insurance Expense 4,150.33 12,459.99 15,000.00 (2,549.01) (16.99%) 12,186.00 Training Expense 2,818.75 18,393.75 9,000.00 9,393.75 104.38% 22,776.43 Misc. General Expense 2,456.01 12,571.93 26,224.98 (13,653.05) (52.06%) 24,666.25 Advertising Expense 2,456.01 1,983.74 950.00 1,033.74 108.81% 950.00 Economic DevOrg Check 1,000.00 1,000.00 1,000.00 1,000.00 0,00% Total Admin. & General Expenses 21,936.98 575,663.44 660.881.52 (85,518.08) (12,96%) 625,346.01 Total Expenses 4,739,648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (10,035.72) (57.57%) (58.87%) Tutal Non-Operating Expense 4,074.96 4,0		949.51	2,464.35	18,000.00	(15,535.65)	(86.31%)	16,075.69		
Board of Directors Expense 6,046,61 10,037,96 13,000.00 2,2962.04) (22,78%) 16,657.53 12,288 17,163.11 44,879.88 62,499.99 (18,112.91) (28,98%) 49,845.71 (28,98%) 49,845.71 (28,98%) 49,845.71 (28,98%) 49,845.71 (28,98%) 49,845.71 (28,98%) 49,845.71 (28,98%) 49,845.71 (28,98%) 41,503.33 15,000.00 22,133.23 147,55% 37,028.26 (28,187.58) (28					(208.23)	(1.29%)	13,007.58		
Legal Expense 17,163.11					(1,632.43)	(24.18%)			
Consulting/Audit Fees 22,217.63 37,132.23 15,000.00 22,132.23 147.55% 37,028.26					(2,962.04)	(22.78%)			
Outside Service Expense 20,099.25 53,746,98 101,048.25 (47,301.27) (46,81%) 48,590.97 Company Dues & Memberships 25,833.07 74,129.07 90,847.00 (16,717.93) (18,40%) 72,994.39 Insurance Expense 4,150.33 12,450.99 15,000.00 (2,549.01) (16,97%) 12,186.00 Training Expense 2,818.75 18,393.75 9,000.00 9,393.75 104.38% 22,726.43 Misc. General Expense 2,456.01 1,287.193 26,224.98 (13,653.05) (52,06%) 24,666.25 Advertising Expense 1,000.00 1,000.00 1,003.74 108.81% 950.00 Economic Dev/Org Check 1,000.00 1,000.00 1,000.00 0.00% Total Expense 4,739,648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue 1,206.65 7,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income 1,271.56 8,163.69 34,800.00 (26,636.31)					(18,112.91)				
Company Dues & Memberships 15,833.07 74,129.07 90,847.00 (16,717.93) (18,40%) 72,994.39 Insurance Expense 4,150.33 12,450.99 15,000.00 (2,549.01) (16,99%) 12,186.00 Training Expense 2,818.75 18,393.75 9,000.00 9,393.75 104,33% 22,726,43 Misc. General Expense 2,456.01 12,571.93 26,224.98 (13,653.05) (52.06%) 24,666.25 Advertising Expense 1,983.74 950.00 1,033.74 108.81% 950.00 Economic Dev/Org Check 1,000.00 1,000.00 1,000.00 1,000.00 0.00% Total Admin. & General Expenses 211,936.98 575,263.44 660,881.52 (85,618.08) (12.96%) 625,346.01 Total Expenses 4,739,648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue Interest Income 1,206.65 7,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Expense 125,125.36 375,376.08 509,845.41 (134,469.33) (26,37%) 429,484.08 Amort. Premiums & Discounts 9,328.06 27,984.18 509,845.41 (77,856.87) (15,27%) 445,833.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: 201,603.51 575,612.08 947,295.63 (371,683.55) (15,27%) 547,563.72 Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (15,27%) 547,563.72 Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (15,27%) 547,563.72 Depreciation & Amortization 201,603.51 575,612.08 509,845.41 (77,856.87) (15,27%) 445,833.96 Depreciation & Amortization 201,603.51 575,612.08 509,845.41 (77,856.87) (15,27%) 445,833.96 Depreciation & Amortization 201,603.51 547,661.72 543,888.54 509,845.41 (77,856.87) (15,27%) 445,833.96 Depreciation & A				15,000.00	22,133.23	147.55%	37,028.26		
Insurance Expense	Outside Service Expense	20,099.25	53,746.98	101,048.25	(47,301.27)	(46.81%)	48,590.97		
Training Expense 2,818.75 18,393.75 9,000.00 9,393.75 104.38% 22,726.632 Misc. General Expense 2,456.01 12,571.93 26,224.98 (13,653.05) (52.06%) 24,666.23 Advertising Expense 1,983.74 950.00 1,033.74 108.81% 950.00 Economic Dev/Org Check 1,000.00 1,000.00 1,000.00 1,000.00 0.00% Total Admin. & General Expenses 4,739.648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue 1,206.65 7,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense 4,074.96 4,074.96 4,074.96 0.00% Bond Interest Expense 4,074.96 4,074.96 3,4800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense 125,125.36 375,376.08 509,845.41 (134,469.33) (26.37%) 429,484.08 Amort. Premiums & Discounts 9,328.06 27,984.18 27,984.18 0.00% (5,499.22) Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 5445,883.96 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (15.27%) 445,883.96 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.55) (15.27%) 445,883.96 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (15.27%) 445,883.96 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.55) (15.27%) 445,883.96 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.55) (15.27%) 445,883.96 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.5	Company Dues & Memberships	25,833.07	74,129.07	90,847.00	(16,717.93)	(18.40%)	72,994.39		
Training Expense 2,818.75 18,393.75 9,000.00 9,393.75 104.38% 22,726,43 Misc. General Expense 2,456.01 12,571.93 26,224.98 (13,653.05) (52.06%) 24,666.25 Advertising Expense 1,983.74 950.00 1,033.74 108.81% 950.00 Economic Dev/Org Check 1,000.00 1,000.00 1,000.00 0.00% 1 Total Admin. & General Expenses 4,739,648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue 1,206.65 7,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense 4,074.96 4,074.96 4,074.96 4,074.96 0.00% Bond Interest Expense 4,074.96 37,5376.08 509,845.41 (134,469.33)	Insurance Expense	4,150.33	12,450.99	15,000.00	(2,549.01)	(16.99%)	12,186.00		
1,983.74 950.00 1,033.74 108.819 950.00 1,033.74 108.819 950.00 1,000.00 0.00% 1,000.0		2,818.75	18,393.75	9,000.00		104.38%	22,726.43		
Pacterising Expense 1,983.74 950.00 1,033.74 108.81% 950.00 1,000.00 1,000.00 1,000.00 1,000.00 1,000.00 1,000.00 1,000.00 1,000.00 0.00% 1,000.00 0.00% 1,000.00 0.00% 1,000.00 0.00% 1,000.00 0.00% 1,000.00 0.00% 1,000.00 0.00% 0.	Misc. General Expense	2,456.01	12,571.93	26,224.98	(13,653.05)	(52.06%)	24,666.25		
Total Admin. & General Expenses 211,936.98 575,263.44 660,881.52 (85,618.08) (12.96%) 625,346.01 Total Expenses 4,739,648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue Interest Income Interest Income 1,206.65 1,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income Total Non-Operating Revenue Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense Interest Expense Interest Expense Interest Expense Interest Expense 125,125.36 375,376.08 509,845.41 (134,469.33) (26,37%) 429,484.08 Amort. Issue Costs Amort. Premiums & Discounts 9,328.06 27,984.18 27,984.18 0.00% (5,499.22) Total Non-Operating Expense Interest Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position 4,074.96 (29,984.31) (20,96%) 547,563.72 Change in Net Position 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96			1,983.74	950.00	1,033.74	108.81%	950.00		
Total Expenses 4,739,648.18 13,452,984.18 13,995,757.77 (542,773.59) (3.88%) 11,493,674.84 Non-Operating Revenue Interest Income 1,206.65 7,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense 4,074.96 4,074.96 4,074.96 0.00% 66,415.34 Non-Operating Expense 4,074.96 4,074.96 0.00% 66,415.34 Amort. Issue Costs 8,184.44 24,553.32 24,553.32 0.00% 21,899.10 Amort. Premiums & Discounts 9,238.06 27,984.18	Economic Dev/Org Check	1,000.00	1,000.00		1,000.00	0.00%			
Non-Operating Revenue Interest Income Interest Expense Inter	Total Admin. & General Expenses	211,936.98	575,263.44	660,881.52	(85,618.08)	(12.96%)	625,346.01		
Interest Income 1,206.65 7,964.28 18,000.00 (10,035.72) (55.75%) 52,785.88 Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 10,000.00 (10,000.00) (10	Total Expenses	4,739,648.18	13,452,984.18	13,995,757.77	(542,773.59)	(3.88%)	11,493,674.84		
Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense	Non-Operating Revenue								
Trustee Interest Income 64.91 199.41 16,800.00 (16,600.59) (98.81%) 13,629.46 Total Non-Operating Revenue 1,271.56 8,163.69 34,800.00 (26,636.31) (76.54%) 66,415.34 Non-Operating Expense	Interest Income	1,206.65	7,964.28	18,000.00	(10,035.72)	(55.75%)	52,785.88		
Non-Operating Expense 4,074.96 4,074.96 4,074.96 0.00% Bond Interest Expense 125,125.36 375,376.08 509,845.41 (134,469.33) (26.37%) 429,484.08 Amort. Issue Costs 8,184.44 24,553.32 24,553.32 0.00% 21,899.10 Amort. Premiums & Discounts 9,328.06 27,984.18 27,984.18 0.00% (5,499.22) Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Trustee Interest Income								
Interest Expense 4,074.96 4,074.96 4,074.96 0.00% Bond Interest Expense 125,125.36 375,376.08 509,845.41 (134,469.33) (26.37%) 429,484.08 Amort. Issue Costs 8,184.44 24,553.32 24,553.32 0.00% 21,899.10 Amort. Premiums & Discounts 9,328.06 27,984.18 0.00% (5,499.22) Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Total Non-Operating Revenue		8,163.69	34,800.00		(76.54%)	66,415.34		
Interest Expense 4,074.96 4,074.96 4,074.96 0.00% Bond Interest Expense 125,125.36 375,376.08 509,845.41 (134,469.33) (26.37%) 429,484.08 Amort. Issue Costs 8,184.44 24,553.32 24,553.32 0.00% 21,899.10 Amort. Premiums & Discounts 9,328.06 27,984.18 0.00% (5,499.22) Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Non-Operating Expense								
Amort. Issue Costs 8,184.44 24,553.32 24,553.32 0.00% 21,899.10 Amort. Premiums & Discounts 9,328.06 27,984.18 27,984.18 0.00% (5,499.22) Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Interest Expense	4,074.96	4,074.96		4,074.96	0.00%			
Amort. Issue Costs 8,184.44 24,553.32 24,553.32 0.00% 21,899.10 Amort. Premiums & Discounts 9,328.06 27,984.18 27,984.18 0.00% (5,499.22) Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Bond Interest Expense	125,125.36	375,376.08	509,845.41	(134,469.33)	(26.37%)	429,484.08		
Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Amort. Issue Costs	8,184.44		•					
Total Non-Operating Expense 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96 Change in Net Position (\$286,743.58) \$512,842.95 (\$1,711,880.36) \$2,224,723.31 (129.96%) \$143,592.39 Add Back & Subtractions: Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Amort. Premiums & Discounts	9,328.06	27,984.18			0.00%			
Add Back & Subtractions: 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Total Non-Operating Expense		431,988.54	509,845.41		(15.27%)			
Depreciation & Amortization 201,603.51 575,612.08 947,295.63 (371,683.55) (39.24%) 547,563.72 Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	Change in Net Position	(\$286,743.58)	\$512,842.95	(\$1,711,880.36)	\$2,224,723.31	(129.96%)	\$143,592.39		
Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96	The state of the s								
Interest Expense & GOS 146,712.82 431,988.54 509,845.41 (77,856.87) (15.27%) 445,883.96		201,603.51		947,295.63	(371,683.55)	(39.24%)	547,563.72		
Net Position before DAI 61,572.75 1,520,443.57 (254,739.32) 1,775,182.89 (696.86%) 1,137,040.07		146,712.82	431,988.54				445,883.96		
	Net Position before DAI	61,572.75	1,520,443.57	(254,739.32)	1,775,182.89	(696.86%)	1,137,040.07		

Kansas Power Pool

Balance Sheet Summary
For the Three Months Ending Wednesday, March 31, 2021
March March

	March	March		
¥	2021	2020	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,656,660.87	\$34,994,237.52	(\$337,576.65)	(0.96%)
Operating Cash	5,810,687.65	1,170,429.72	4,640,257.93	396.46%
Dogwood Working Capital Revenue Account	624,617.22 540,741.85	419,273.61 3,630,888.37	205,343.61 (3,090,146.52)	48.98%
Money Market Account	4,643,170.38	12,408,565.54	(7,765,395.16)	(85.11%) (62.58%)
Project Fund Account-BOW	488,078.99	465,614.75	22,464.24	4.82%
Emerg. Stabilization Account	17,431.98	5,983,795.42	(5,966,363.44)	(99.71%)
Reserve Funds	6,192,063.27	6,178,924.62	13,138.65	0.21%
Customer Accounts Receivable	4,717,701.21	4,751,954.75	(34,253.54)	(0.72%)
Unrecovered Development Costs	6,676,426.65	4,204,833.53	2,471,593.12	58.78%
Dogwood Inventory	424,701.40	419,799.41	4,901.99	1.17%
Southwest Power Pool Deposits	2,174,259.30	1,453,059.30	721,200.00	49.63%
Prepaid Expenses	681,856.20	803,110.03	(121,253.83)	(15.10%)
Unamortized Debt Expense	734,948.20	823,448.35	(88,500.15)	(10.75%)
Total Assets	68,383,345.17	77,707,934.92	(9,324,589.75)	(12.00%)
Deferred Outflows of Resources				
Pension	269,652.00	190,697.00	78,955.00	41.40%
Power	16,485,355.38	0.00	16,485,355.38	0.00%
Deferred Loss on Adv. Refund	1,027,547.53	825,066.26	202,481.27	24.54%
Total Deferred Outflows of Resources	17,782,554.91	1,015,763.26	16,766,791.65	1,650.66%
Total Assets	86,165,900.08	78,723,698.18	7,442,201.90	9.45%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,175,874.68	3,030,960.05	144,914.63	4.78%
Dogwood Payables	446,700.99	180,372.94	266,328.05	147.65%
Line of Credit Payable	5,880,000.00	0.00	5,880,000.00	0.00%
Taxes Payable	7,494.31	8,561.44	(1,067.13)	(12.46%)
Bonds Interest Payable	494,475.74	564,328.02	(69,852.28)	(12.38%)
Other Accrued Liabilities	68,261.46	63,490.54	4,770.92	7.51%
Bonds Payable	40,075,000.00	42,426,867.35	(2,351,867.35)	(5.54%)
Unamortized Premiums & Discounts	503,732.62	609,454.30	(105,721.68)	(17.35%)
Net Pension Liability	843,668.00	679,418.00	164,250.00	24.18%
Total Liabilities	51,495,207.80	47,563,452.64	3,931,755.16	8.27%
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	11,337,000.00	5,447,487.78	5,889,512.22	108.11%
Emerg. Stabilization Fund-Cash	0.00	5,889,512.22	(5,889,512.22)	(100.00%)
Pension	27,431.00	40,188.00	(12,757.00)	(31.74%)
Deferred Gain on Adv. Refund	0.00	70,784.13	(70,784.13)	(100.00%)
Total Deferred Inflows of Resources	11,364,431.00	11,447,972.13	(83,541.13)	(0.73%)
Accumulated Net Position	22,793,418.33	19,568,681.02	3,224,737.31	16.48%
Current Year Change in Net Position (loss)	512,842.95	143,592.39	369,250.56	257.15%
Net Position	23,306,261.28	19,712,273.41	3,593,987.87	18.23%
Total Liabilities and Net Position	86,165,900.08	78,723,698.18	7,442,201.90	9.45%

Supplemental Financial Comparisons Jan-March 2021

January 31, 2021 March 31, 2021

BALANCE SHEET:

Money Market Acct. Money Market Acct.

\$ 10,515,784.42 \$ 4,643,170.38 **Note 1**

Emergency Stabilization Acct. Emergency Stabilization Acct.

\$ 6,014,431.84 \$ 17,431.98

Deferred Outflows-Power Deferred Outflows-Power

\$ - \$ 16,485,355.38 **Note 2**

Line of Credit Payable Line of Credit Payable

\$ 5,880,000.00

<u>Deferred Inflows - Emerg. Non-cash</u> <u>Deferred Inflows - Emerg. Non-cash</u>

\$ 5,447,487.78 \$11,337,000

Deferred Inflows-Emerg. Cash Deferred Inflows-Emerg. Cash

\$ 5,889,512.22 \$ -

INCOME STATEMENT:

<u>Participant Revenue</u> <u>Participant Revenue</u>

\$ 3,894,372.51 \$5,684,042.90 for Feb.

\$684,252.69 surcharge

\$4,516,813.65 for March

\$614,662.14 surcharge **Note 3**

Purchase Power Purchase Power

\$ 2,341,929.41 \$3,160,870.06 for Feb.

\$684,252.69 amortized expense

\$2,914,428.53 for March

\$614,662.14 amortized expense

Interest Expense Interest Expense

\$ - \$ 4,074.96

^{*}Note 1 - \$4m from Bank of the West Line of Credit.

^{*}Note 2 - At March 31, \$1,298,914.83 has been amortized to purchased power

^{*}Note 3 - The Purchase Power amortized expense matches surcharge revenue each month