

Income Statement						
For the Three Months Ending Friday, March 31, 2017						
	March Actual	2017 Actual	2017 Budget	Variance	Percent Diff	2016 Actual
<b>Operating Revenue</b>						
Participant Revenue	\$4,344,438.43	\$13,306,723.77	\$13,699,463.00	(\$392,739.23)	(2.87%)	\$12,475,684.15
Other Electric Revenue	72,891.14	218,450.28	233,096.51	(14,646.23)	(6.28%)	223,612.26
Total operating Revenue	4,417,329.57	13,525,174.05	13,932,559.51	(407,385.46)	(2.92%)	12,699,296.41
<b>Operating Expenses</b>						
Purchase Power	2,932,686.60	8,727,587.33	10,005,926.00	(1,278,338.67)	(12.78%)	7,359,083.67
Transmission Expense	959,274.31	2,847,157.89	2,905,485.48	(58,327.59)	(2.01%)	3,132,952.13
Depreciation & Amortization	182,161.30	546,621.89	15,000.00	531,621.89	3,544.15%	496,953.93
KPP Op Expense	4,550.21	11,350.63	10,200.51	1,150.12	11.28%	
Dogwood Op Expense	186,522.23	395,249.51	530,158.00	(134,908.49)	(25.45%)	365,151.11
Total Operating Expenses	4,265,194.65	12,527,967.25	13,466,769.99	(938,802.74)	(6.97%)	11,354,140.84
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	71,011.80	212,474.18	212,400.00	74.18	0.03%	170,345.36
Retirement	6,191.36	18,514.73	20,823.00	(2,308.27)	(11.09%)	17,813.79
Health Insurance	7,391.51	20,600.45	24,000.00	(3,399.55)	(14.16%)	16,739.57
Payroll Tax Expense	5,530.82	18,798.93	20,118.09	(1,319.16)	(6.56%)	13,680.42
Travel & Meals Expense	5,284.38	15,061.03	17,600.00	(2,538.97)	(14.43%)	9,604.63
Rent Expense	3,881.06	11,610.45	12,072.21	(461.76)	(3.82%)	11,804.99
Communications Expense	1,578.38	4,977.33	6,000.00	(1,022.67)	(17.04%)	4,780.31
Board of Directors Expense	8,161.51	12,281.84	10,500.00	1,781.84	16.97%	10,913.81
Legal Expense	42,570.66	95,834.43	75,000.00	20,834.43	27.78%	41,896.08
Consulting/Audit Fees	105.00	30,949.87	30,000.00	949.87	3.17%	13,910.53
Outside Service Expense	11,920.60	24,381.07	48,186.54	(23,805.47)	(49.40%)	12,468.35
Company Dues & Memberships	31,721.85	55,901.85	55,980.00	(78.15)	(0.14%)	41,319.93
Insurance Expense	3,850.00	11,550.00	12,000.00	(450.00)	(3.75%)	6,405.00
Training Expense		16,467.48	18,000.00	(1,532.52)	(8.51%)	3,662.93
Misc. General Expense	15,021.78	21,660.68	40,499.99	(18,839.31)	(46.52%)	18,007.31
Advertising Expense		950.00	425.00	525.00	123.53%	450.00
Total Admin. & General Expenses	214,220.71	572,014.32	603,604.83	(31,590.51)	(5.23%)	393,803.01
Total Expenses	4,479,415.36	13,099,981.57	14,070,374.82	(970,393.25)	(6.90%)	11,747,943.85
<b>Non-Operating Revenue</b>						
Interest Income	2,318.30	6,427.80	1,500.00	4,927.80	328.52%	2,606.60
Trustee Interest Income	1,845.18	10,101.02	3,750.00	6,351.02	169.36%	11,590.40
Total Non-Operating Revenue	4,163.48	16,528.82	5,250.00	11,278.82	214.83%	14,197.00
<b>Non-Operating Expense</b>						
Bond Interest Expense	177,948.16	533,844.48	528,704.34	5,140.14	0.97%	506,269.41
Amort. Issue Costs	6,339.32	19,017.96		19,017.96	0.00%	24,814.14
Amort. Premiums & Discounts	(12,431.33)	(37,293.99)		(37,293.99)	0.00%	(45,983.91)
Total Non-Operating Expense	171,856.15	515,568.45	528,704.34	(13,135.89)	(2.48%)	485,099.64
<b>Change in Net Position</b>	<b>(\$229,778.46)</b>	<b>(\$73,847.15)</b>	<b>(\$661,269.65)</b>	<b>\$587,422.50</b>	<b>(88.83%)</b>	<b>\$480,449.92</b>
Add Back & Subtractions:						
Depreciation & Amortization	182,161.30	546,621.89	15,000.00	531,621.89	3,544.15%	496,953.93
Interest Expense & GOS	171,856.15	515,568.45	528,704.34	(13,135.89)	(2.48%)	485,099.64
Net Position before DAI	124,238.99	988,343.19	(117,565.31)	1,105,908.50	(940.68%)	1,462,503.49

Kansas Power Pool  
Balance Sheet Summary  
For the Three Months Ending Friday, March 31, 2017

	March 2017	March 2016	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$37,291,699.14	\$37,064,509.36	\$227,189.78	0.61%
Operating Cash	1,907,837.92	4,923,609.79	(3,015,771.87)	(61.25%)
Dogwood Working Capital	444,076.82	556,327.46	(112,250.64)	(20.18%)
Revenue Account	3,688,511.43	500,000.00	3,188,511.43	637.70%
Money Market Account	10,920,761.40	7,912,901.67	3,007,859.73	38.01%
Reserve Funds	6,173,886.20	6,363,536.05	(189,649.85)	(2.98%)
Customer Accounts Receivable	4,616,075.16	4,466,885.70	149,189.46	3.34%
Project Funds	41,677.76	1,471,790.03	(1,430,112.27)	(97.17%)
Unrecovered Development Costs	6,139,972.76	6,570,557.50	(430,584.74)	(6.55%)
Dogwood Inventory	358,302.20	348,496.81	9,805.39	2.81%
Southwest Power Pool Deposits	703,059.30	1,268,155.30	(565,096.00)	(44.56%)
Prepaid Expenses	1,115,877.87	1,213,082.45	(97,204.58)	(8.01%)
Unamortized Debt Expense	1,016,575.24	1,104,566.17	(87,990.93)	(7.97%)
<b>Total Assets</b>	<b>74,418,313.20</b>	<b>73,764,418.29</b>	<b>653,894.91</b>	<b>0.89%</b>
<b>Deferred Outflows of Resources</b>				
Pension	219,227.00	134,280.00	84,947.00	63.26%
Deferred Loss on Adv. Refund	153,397.02	0.00	153,397.02	0.00%
<b>Total Deferred Outflows of Resources</b>	<b>372,624.02</b>	<b>134,280.00</b>	<b>238,344.02</b>	<b>177.50%</b>
<b>Total Assets</b>	<b>74,790,937.22</b>	<b>73,898,698.29</b>	<b>892,238.93</b>	<b>1.21%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	3,326,919.32	2,464,347.52	862,571.80	35.00%
Dogwood Payables	178,733.80	141,669.03	37,064.77	26.16%
Taxes Payable	3,344.83	1,866.87	1,477.96	79.17%
Bonds Interest Payable	681,438.38	852,214.36	(170,775.98)	(20.04%)
Other Accrued Liabilities	61,386.72	51,457.87	9,928.85	19.30%
Bonds Payable	48,669,999.96	51,999,999.96	(3,330,000.00)	(6.40%)
Unamortized Premiums & Discounts	1,458,643.80	1,611,450.99	(152,807.19)	(9.48%)
Net Pension Liability	621,998.00	491,157.00	130,841.00	26.64%
<b>Total Liabilities</b>	<b>55,002,464.81</b>	<b>57,614,163.60</b>	<b>(2,611,698.79)</b>	<b>(4.53%)</b>
<b>Deferred Inflows of Resources</b>				
Rate Stabilization Fund	5,760,000.00	3,560,000.00	2,200,000.00	61.80%
Pension	16,742.00	39,887.00	(23,145.00)	(58.03%)
<b>Total Deferred Inflows of Resources</b>	<b>5,776,742.00</b>	<b>3,599,887.00</b>	<b>2,176,855.00</b>	<b>60.47%</b>
Accumulated Net Position	14,085,577.56	12,204,197.77	1,881,379.79	15.42%
Current Year Change in Net Position (loss)	(73,847.15)	480,449.92	(554,297.07)	(115.37%)
Net Position	14,011,730.41	12,684,647.69	1,327,082.72	10.46%
<b>Total Liabilities and Net Position</b>	<b>74,790,937.22</b>	<b>73,898,698.29</b>	<b>892,238.93</b>	<b>1.21%</b>