

	Income Statement For the Six Months Ending Thursday, June 30, 2022			Variance (Act. vs Budg.)	Percent Diff	2021 Actual
	June Actual	2022 Actual	2022 Budget to Date			
<b>Operating Revenue</b>						
Participant Revenue	\$7,675,713.50	\$35,788,228.02	\$33,220,585.43	\$2,567,642.59	7.73%	\$30,525,868.64
Other Electric Revenue	247,457.13	946,603.70	777,810.48	168,793.22	21.70%	534,891.58
Total operating Revenue	7,923,170.63	36,734,831.72	33,998,395.91	2,736,435.81	8.05%	31,060,760.22
<b>Operating Expenses</b>						
Purchase Power	4,716,244.27	21,072,709.12	22,062,987.86	(990,278.74)	(4.49%)	17,253,099.69
Transmission Expense	1,213,902.99	6,948,890.90	6,961,696.29	(12,805.39)	(0.18%)	6,260,079.97
Depreciation & Amortization	223,240.00	1,336,962.33	1,612,886.00	(275,923.67)	(17.11%)	1,180,596.11
KPP Op Expense	3,400.21	20,401.26	20,401.02	0.24	0.00%	20,401.26
Dogwood Op Expense	157,695.28	903,143.85	1,392,601.42	(489,457.57)	(35.15%)	973,446.31
Total Operating Expenses	6,314,482.75	30,282,107.46	32,050,572.59	(1,768,465.13)	(5.52%)	25,687,623.34
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	83,474.84	499,544.07	518,639.88	(19,095.81)	(3.68%)	444,691.13
Retirement	9,477.46	56,319.36	60,125.58	(3,806.22)	(6.33%)	53,344.60
Health Insurance	10,884.59	60,130.63	47,400.00	12,730.63	26.86%	52,348.44
Payroll Tax Expense	6,236.48	37,596.68	41,691.96	(4,095.28)	(9.82%)	34,313.49
Travel & Meals Expense	5,699.71	29,453.86	32,499.98	(3,046.12)	(9.37%)	20,205.82
Rent Expense	4,664.92	31,317.87	32,400.00	(1,082.13)	(3.34%)	30,330.69
Communications Expense	1,921.30	17,310.80	13,500.00	3,810.80	28.23%	14,499.43
Board of Directors Expense	32,704.21	84,982.18	96,000.00	(11,017.82)	(11.48%)	73,376.47
Legal Expense	12,994.50	77,127.64	110,000.02	(32,872.38)	(29.88%)	103,937.74
Consulting/Audit Fees	176.58	48,715.84	50,000.00	(1,284.16)	(2.57%)	62,026.48
Outside Service Expense	17,701.79	118,997.69	154,875.52	(35,877.83)	(23.17%)	109,076.20
Company Dues & Memberships	12,087.00	148,797.16	143,500.00	5,297.16	3.69%	121,979.39
Insurance Expense	6,116.08	31,255.50	50,000.02	(18,744.52)	(37.49%)	25,086.98
Training Expense		18,175.00	24,545.45	(6,370.45)	(25.95%)	23,302.67
Misc. General Expense	15,716.62	87,683.79	107,214.50	(19,530.71)	(18.22%)	82,575.15
Advertising Expense		8,184.88	12,499.98	(4,315.10)	(34.52%)	2,721.03
Economic Dev/Org Check			1,500.00	(1,500.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	219,856.08	1,355,592.95	1,496,392.89	(140,799.94)	(9.41%)	1,254,815.71
Total Expenses	6,534,338.83	31,637,700.41	33,546,965.48	(1,909,265.07)	(5.69%)	26,942,439.05
<b>Non-Operating Revenue</b>						
Interest Income	8,587.51	27,877.75	12,000.00	15,877.75	132.31%	10,840.27
Trustee Interest Income	4,337.76	(29,933.00)	948.00	(30,881.00)	(3,257.49%)	758.00
Total Non-Operating Revenue	12,925.27	(2,055.25)	12,948.00	(15,003.25)	(115.87%)	11,598.27
<b>Non-Operating Expense</b>						
Interest Expense	2,101.16	14,600.76	18,209.02	(3,608.26)	(19.82%)	17,445.58
Bond Interest Expense	(21,843.95)	869,522.42	1,042,853.88	(173,331.46)	(16.62%)	750,752.16
Amort. Issue Costs	10,131.93	60,791.58		60,791.58	0.00%	49,106.64
Amort. Premiums & Discounts	(14,725.25)	(88,351.50)		(88,351.50)	0.00%	55,968.36
Total Non-Operating Expense	(24,336.11)	856,563.26	1,061,062.90	(204,499.64)	(19.27%)	873,272.74
<b>Change in Net Position</b>	<b>\$1,426,093.18</b>	<b>\$4,238,512.80</b>	<b>(\$596,684.47)</b>	<b>\$4,835,197.27</b>	<b>(810.34%)</b>	<b>\$3,256,646.70</b>
Add Back & Subtractions:						
Depreciation & Amortization	223,240.00	1,336,962.33	1,612,886.00	(275,923.67)	(17.11%)	1,180,596.11
Interest Expense & GOS	(24,336.11)	856,563.26	1,061,062.90	(204,499.64)	(19.27%)	873,272.74
Net Position before DAI	1,624,997.07	6,432,038.39	2,077,264.43	4,354,773.96	209.64%	5,310,515.55

Kansas Power Pool  
Balance Sheet Summary  
For the Six Months Ending Thursday, June 30, 2022

	June 2022	June 2021	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$33,453,041.92	\$34,561,230.92	(\$1,108,189.00)	(3.21%)
Operating Cash	5,182,188.62	3,137,463.07	2,044,725.55	65.17%
Dogwood Working Capital	594,076.93	632,056.15	(37,979.22)	(6.01%)
Revenue Account	500,000.00	400,000.00	100,000.00	25.00%
Money Market Account	13,794,350.68	11,099,459.11	2,694,891.57	24.28%
Project Fund Account-BOW	488,831.36	487,969.62	861.74	0.18%
Emerg. Stabilization Account	7,036,266.39	6,018,423.66	1,017,842.73	16.91%
Reserve Funds	7,440,890.95	6,606,452.00	834,438.95	12.63%
Customer Accounts Receivable	8,712,206.43	6,741,597.41	1,970,609.02	29.23%
Project Funds	7,465,122.30	0.00	7,465,122.30	0.00%
Unrecovered Development Costs	11,627,169.93	7,675,422.11	3,951,747.82	51.49%
Dogwood Inventory	422,909.02	407,310.74	15,598.28	3.83%
Southwest Power Pool Deposits	2,992,661.30	2,942,661.30	50,000.00	1.70%
Prepaid Expenses	684,559.30	761,922.67	(77,363.37)	(10.15%)
Unamortized Debt Expense	943,295.81	710,394.88	232,900.93	32.78%
<b>Total Assets</b>	<b>101,337,570.94</b>	<b>82,182,363.64</b>	<b>19,155,207.30</b>	<b>23.31%</b>
<b>Deferred Outflows of Resources</b>				
Pension	198,361.00	269,652.00	(71,291.00)	(26.44%)
Power	8,554,004.14	16,936,787.88	(8,382,783.74)	(49.49%)
Deferred Loss on Adv. Refund	1,192,714.67	973,899.01	218,815.66	22.47%
<b>Total Deferred Outflows of Resources</b>	<b>9,945,079.81</b>	<b>18,180,338.89</b>	<b>(8,235,259.08)</b>	<b>(45.30%)</b>
<b>Total Assets</b>	<b>111,282,650.75</b>	<b>100,362,702.53</b>	<b>10,919,948.22</b>	<b>10.88%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	3,157,943.39	3,140,607.52	17,335.87	0.55%
Dogwood Payables	249,282.83	181,190.79	68,092.04	37.58%
State of KS. Loan Payable	9,478,411.62	18,000,000.00	(8,521,588.38)	(47.34%)
Taxes Payable	1,253.29	6,992.92	(5,739.63)	(82.08%)
Bonds Interest Payable	152,653.50	154,664.69	(2,011.19)	(1.30%)
Other Accrued Liabilities	75,631.81	68,014.30	7,617.51	11.20%
Bonds Payable	51,290,000.00	40,075,000.00	11,215,000.00	27.99%
Unamortized Premiums & Discounts	2,958,729.36	478,068.28	2,480,661.08	518.89%
Net Pension Liability	514,201.00	843,668.00	(329,467.00)	(39.05%)
<b>Total Liabilities</b>	<b>67,878,106.80</b>	<b>62,948,206.50</b>	<b>4,929,900.30</b>	<b>7.83%</b>
<b>Deferred Inflows of Resources</b>				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	6,889,512.22	5,889,512.22	1,000,000.00	16.98%
Pension	259,611.00	27,431.00	232,180.00	846.41%
<b>Total Deferred Inflows of Resources</b>	<b>12,596,611.00</b>	<b>11,364,431.00</b>	<b>1,232,180.00</b>	<b>10.84%</b>
Accumulated Net Position	26,569,420.15	22,793,418.33	3,776,001.82	16.57%
Current Year Change in Net Position (loss)	4,238,512.80	3,256,646.70	981,866.10	30.15%
Net Position	30,807,932.95	26,050,065.03	4,757,867.92	18.26%
<b>Total Liabilities and Net Position</b>	<b>111,282,650.75</b>	<b>100,362,702.53</b>	<b>10,919,948.22</b>	<b>10.88%</b>