

	Income Statement					
	For the Six Months Ending Wednesday, June 30, 2021			Variance	Percent	2020
	June	2021	2021	(Act. vs Budg.)	Diff	Actual
	Actual	Actual	Budget to Date			
Operating Revenue						
Participant Revenue	\$6,420,227.72	\$30,525,868.64	\$27,141,388.00	\$3,384,480.64	12.47%	\$24,461,449.94
Other Electric Revenue	90,087.29	534,891.58	795,815.64	(260,924.06)	(32.79%)	454,688.32
Total operating Revenue	6,510,315.01	31,060,760.22	27,937,203.64	3,123,556.58	11.18%	24,916,138.26
Operating Expenses						
Purchase Power	3,357,317.26	17,253,099.69	17,235,846.00	17,253.69	0.10%	14,073,110.61
Transmission Expense	1,203,497.43	6,260,079.97	6,936,931.98	(676,852.01)	(9.76%)	6,056,850.47
Depreciation & Amortization	201,954.50	1,180,596.11	1,894,591.26	(713,995.15)	(37.69%)	1,095,063.95
KPP Op Expense	3,400.21	20,401.26	20,401.26		0.00%	20,401.26
Dogwood Op Expense	109,872.11	973,446.31	1,504,986.00	(531,539.69)	(35.32%)	875,434.22
Total Operating Expenses	4,876,041.51	25,687,623.34	27,592,756.50	(1,905,133.16)	(6.90%)	22,120,860.51
Administrative & General Expenses						
A&G Salaries	74,103.40	444,691.13	434,916.36	9,774.77	2.25%	444,379.84
Retirement	8,895.75	53,344.60	52,437.66	906.94	1.73%	51,532.17
Health Insurance	7,987.41	52,348.44	47,400.00	4,948.44	10.44%	49,934.16
Payroll Tax Expense	5,493.81	34,313.49	35,728.58	(1,415.09)	(3.96%)	35,712.88
Travel & Meals Expense	9,218.02	20,205.82	36,000.00	(15,794.18)	(43.87%)	16,891.71
Rent Expense	4,837.00	30,330.69	32,400.00	(2,069.31)	(6.39%)	26,742.34
Communications Expense	1,389.74	14,499.43	13,500.00	999.43	7.40%	12,398.80
Board of Directors Expense	27,997.58	73,376.47	61,200.00	12,176.47	19.90%	16,170.23
Legal Expense	23,909.23	103,937.74	124,999.98	(21,062.24)	(16.85%)	121,006.20
Consulting/Audit Fees	3,592.75	62,201.48	30,000.00	32,201.48	107.34%	58,951.76
Outside Service Expense	21,101.72	109,076.20	202,096.50	(93,020.30)	(46.03%)	81,259.57
Company Dues & Memberships	24,810.32	121,979.39	138,047.00	(16,067.61)	(11.64%)	120,899.79
Insurance Expense	4,132.83	25,086.98	30,000.00	(4,913.02)	(16.38%)	24,567.00
Training Expense	2,769.99	23,302.67	18,000.00	5,302.67	29.46%	23,455.81
Misc. General Expense	17,722.33	82,575.15	72,449.96	10,125.19	13.98%	68,161.04
Advertising Expense	737.29	2,721.03	4,950.00	(2,228.97)	(45.03%)	950.00
Economic Dev/Org Check		1,000.00	1,500.00	(500.00)	(33.33%)	
Total Admin. & General Expenses	238,699.17	1,254,990.71	1,335,626.04	(80,635.33)	(6.04%)	1,153,013.30
Total Expenses	5,114,740.68	26,942,614.05	28,928,382.54	(1,985,768.49)	(6.86%)	23,273,873.81
Non-Operating Revenue						
Interest Income	1,943.86	10,840.27	36,000.00	(25,159.73)	(69.89%)	85,224.87
Trustee Interest Income	174.11	758.00	33,600.00	(32,842.00)	(97.74%)	66,332.20
Total Non-Operating Revenue	2,117.97	11,598.27	69,600.00	(58,001.73)	(83.34%)	151,557.07
Non-Operating Expense						
Interest Expense	13,370.62	17,445.58	100.00	17,345.58	17,345.58%	
Bond Interest Expense	125,125.36	750,752.16	1,019,690.82	(268,938.66)	(26.37%)	768,863.69
Amort. Issue Costs	8,184.44	49,106.64		49,106.64	0.00%	44,221.32
Amort. Premiums & Discounts	9,328.06	55,968.36		55,968.36	0.00%	(2,627.11)
Total Non-Operating Expense	156,008.48	873,272.74	1,019,790.82	(146,518.08)	(14.37%)	810,457.90
Change in Net Position	\$1,241,683.82	\$3,256,471.70	(\$1,941,369.72)	\$5,197,841.42	(267.74%)	\$983,363.62
Add Back & Subtractions:						
Depreciation & Amortization	201,954.50	1,180,596.11	1,894,591.26	(713,995.15)	(37.69%)	1,095,063.95
Interest Expense & GOS	156,008.48	873,272.74	1,019,790.82	(146,518.08)	(14.37%)	810,457.90
Net Position before DAI	1,599,646.80	5,310,340.55	973,012.36	4,337,328.19	445.76%	2,888,885.47

Kansas Power Pool
Balance Sheet Summary
For the Six Months Ending Wednesday, June 30, 2021

	June 2021	June 2020	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,561,230.92	\$34,821,443.43	(\$260,212.51)	(0.75%)
Operating Cash	3,134,412.83	1,937,698.90	1,196,713.93	61.76%
Dogwood Working Capital	632,056.15	592,033.53	40,022.62	6.76%
Revenue Account	400,000.00	514,685.12	(114,685.12)	(22.28%)
Money Market Account	11,099,459.11	12,428,079.91	(1,328,620.80)	(10.69%)
Project Fund Account-BOW	487,969.62	487,265.61	704.01	0.14%
Emerg. Stabilization Account	6,018,423.66	5,995,984.36	22,439.30	0.37%
Reserve Funds	6,606,452.00	6,552,997.96	53,454.04	0.82%
Customer Accounts Receivable	6,741,597.41	5,248,260.63	1,493,336.78	28.45%
Unrecovered Development Costs	7,675,422.11	5,377,747.36	2,297,674.75	42.73%
Dogwood Inventory	407,310.74	422,678.60	(15,367.86)	(3.64%)
Southwest Power Pool Deposits	2,942,661.30	2,174,259.30	768,402.00	35.34%
Prepaid Expenses	761,922.67	868,787.50	(106,864.83)	(12.30%)
Unamortized Debt Expense	710,394.88	801,126.13	(90,731.25)	(11.33%)
Total Assets	82,179,313.40	78,223,048.34	3,956,265.06	5.06%
Deferred Outflows of Resources				
Pension	269,652.00	190,697.00	78,955.00	41.40%
Power	16,936,787.88	0.00	16,936,787.88	0.00%
Deferred Loss on Adv. Refund	973,899.01	789,700.67	184,198.34	23.33%
Total Deferred Outflows of Resources	18,180,338.89	980,397.67	17,199,941.22	1,754.38%
Total Assets	100,359,652.29	79,203,446.01	21,156,206.28	26.71%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,140,607.52	3,088,986.29	51,621.23	1.67%
Dogwood Payables	181,190.79	179,299.30	1,891.49	1.05%
State of KS. Loan Payable	18,000,000.00	0.00	18,000,000.00	0.00%
Taxes Payable	4,117.68	4,772.31	(654.63)	(13.72%)
Bonds Interest Payable	154,664.69	183,634.63	(28,969.94)	(15.78%)
Other Accrued Liabilities	68,014.30	63,490.54	4,523.76	7.13%
Bonds Payable	40,075,000.00	42,426,867.35	(2,351,867.35)	(5.54%)
Unamortized Premiums & Discounts	478,068.28	578,797.69	(100,729.41)	(17.40%)
Net Pension Liability	843,668.00	679,418.00	164,250.00	24.18%
Total Liabilities	62,945,331.26	47,205,266.11	15,740,065.15	33.34%
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,889,512.22	0.00	0.00%
Pension	27,431.00	40,188.00	(12,757.00)	(31.74%)
Deferred Gain on Adv. Refund	0.00	68,947.26	(68,947.26)	(100.00%)
Total Deferred Inflows of Resources	11,364,431.00	11,446,135.26	(81,704.26)	(0.71%)
Accumulated Net Position	22,793,418.33	19,568,681.02	3,224,737.31	16.48%
Current Year Change in Net Position (loss)	3,256,471.70	983,363.62	2,273,108.08	231.16%
Net Position	26,049,890.03	20,552,044.64	5,497,845.39	26.75%
Total Liabilities and Net Position	100,359,652.29	79,203,446.01	21,156,206.28	26.71%