

Income Statement						
For the Seven Months Ending Tuesday, July 31, 2018						
	July Actual	2018 Actual	2018 Budget	Variance	Percent Diff	2017 Actual
<b>Operating Revenue</b>						
Participant Revenue	\$6,156,665.30	\$36,670,822.88	\$37,053,133.00	(\$382,310.12)	(1.03%)	\$34,597,942.39
Other Electric Revenue	89,590.27	563,994.68	575,877.95	(11,883.27)	(2.06%)	558,577.14
Total operating Revenue	6,246,255.57	37,234,817.56	37,629,010.95	(394,193.39)	(1.05%)	35,156,519.53
<b>Operating Expenses</b>						
Purchase Power	4,128,953.19	22,512,545.68	23,771,741.00	(1,259,195.32)	(5.30%)	21,556,439.36
Transmission Expense	1,085,775.37	7,306,520.12	8,087,399.38	(780,879.26)	(9.66%)	6,762,980.96
Depreciation & Amortization	178,910.64	1,253,023.09	1,513,143.45	(260,120.36)	(17.19%)	1,273,365.31
KPP Op Expense	3,400.21	23,801.47	23,801.18	0.29	0.00%	24,951.47
Dogwood Op Expense	103,852.34	969,635.87	1,292,906.00	(323,270.13)	(25.00%)	837,866.30
Total Operating Expenses	5,500,891.75	32,065,526.23	34,688,991.01	(2,623,464.78)	(7.56%)	30,455,603.40
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	70,775.02	541,680.03	589,000.02	(47,319.99)	(8.03%)	496,226.08
Retirement	6,851.73	52,172.17	57,057.10	(4,884.93)	(8.56%)	43,032.59
Health Insurance	7,673.48	48,623.96	57,750.00	(9,126.04)	(15.80%)	43,538.16
Payroll Tax Expense	5,351.20	42,027.25	47,522.98	(5,495.73)	(11.56%)	37,244.34
Travel & Meals Expense	5,509.34	40,865.94	39,000.00	1,865.94	4.78%	36,425.02
Rent Expense	4,189.51	29,018.12	27,300.00	1,718.12	6.29%	27,134.69
Communications Expense	3,286.02	16,885.74	16,700.00	185.74	1.11%	13,885.54
Board of Directors Expense	3,072.43	60,427.45	50,700.00	9,727.45	19.19%	39,001.36
Legal Expense	34,770.46	170,993.93	175,000.00	(4,006.07)	(2.29%)	185,753.46
Consulting/Audit Fees	8,574.41	66,597.80	64,415.00	2,182.80	3.39%	51,202.67
Outside Service Expense	9,534.27	73,910.33	193,310.00	(119,399.67)	(61.77%)	56,384.89
Company Dues & Memberships	10,900.00	122,715.50	118,620.00	4,095.50	3.45%	110,193.70
Insurance Expense	3,948.92	27,914.34	28,350.00	(435.66)	(1.54%)	27,555.50
Training Expense		20,876.96	24,600.00	(3,723.04)	(15.13%)	19,011.32
Misc. General Expense	8,931.66	73,608.63	66,833.31	6,775.32	10.14%	64,309.91
Advertising Expense		1,025.00	5,300.00	(4,275.00)	(80.66%)	950.00
Total Admin. & General Expenses	183,368.45	1,389,343.15	1,561,458.41	(172,115.26)	(11.02%)	1,251,849.23
Total Expenses	5,684,260.20	33,454,869.38	36,250,449.42	(2,795,580.04)	(7.71%)	31,707,452.63
<b>Non-Operating Revenue</b>						
Interest Income	8,670.79	47,379.28	4,200.00	43,179.28	1,028.08%	15,558.86
Trustee Interest Income	6,884.48	51,782.21	17,500.00	34,282.21	195.90%	30,134.15
Total Non-Operating Revenue	15,555.27	99,161.49	21,700.00	77,461.49	356.97%	45,693.01
<b>Non-Operating Expense</b>						
Bond Interest Expense	159,959.80	1,119,675.30	1,119,718.60	(43.30)	0.00%	1,232,039.42
Amort. Issue Costs	7,229.18	50,604.26		50,604.26	0.00%	44,375.24
Amort. Premiums & Discounts	(2,680.36)	(18,762.52)		(18,762.52)	0.00%	(68,181.05)
Total Non-Operating Expense	164,508.62	1,151,517.04	1,119,718.60	31,798.44	2.84%	1,208,233.61
<b>Change in Net Position</b>						
	<b>\$413,042.02</b>	<b>\$2,727,592.63</b>	<b>\$280,542.93</b>	<b>\$2,447,049.70</b>	<b>872.25%</b>	<b>\$2,286,526.30</b>
Add Back & Subtractions:						
Depreciation & Amortization	178,910.64	1,253,023.09	1,513,143.45	(260,120.36)	(17.19%)	1,273,365.31
Interest Expense & GOS	164,508.62	1,151,517.04	1,119,718.60	31,798.44	2.84%	1,208,233.61
Net Position before DAI	756,461.28	5,132,132.76	2,913,404.98	2,218,727.78	76.16%	4,768,125.22

Kansas Power Pool  
Balance Sheet Summary  
For the Seven Months Ending Tuesday, July 31, 2018

	July 2018	July 2017	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$35,830,335.62	\$36,825,199.28	(\$994,863.66)	(2.70%)
Operating Cash	5,347,553.11	5,529,338.16	(181,785.05)	(3.29%)
Dogwood Working Capital	462,156.66	586,760.70	(124,604.04)	(21.24%)
Revenue Account	792,435.13	400,000.00	392,435.13	98.11%
Money Market Account	10,075,971.73	10,929,889.83	(853,918.10)	(7.81%)
Project Fund Account-BOW	542,037.11	32,338.89	509,698.22	1,576.12%
Rate Stabilization Account-BOW	3,546,893.48	0.00	3,546,893.48	0.00%
Reserve Funds	6,729,616.08	6,748,896.03	(19,279.95)	(0.29%)
Customer Accounts Receivable	6,762,694.92	6,589,210.90	173,484.02	2.63%
Unrecovered Development Costs	4,874,911.44	5,922,193.04	(1,047,281.60)	(17.68%)
Dogwood Inventory	396,372.26	376,380.80	19,991.46	5.31%
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00%
Prepaid Expenses	1,035,164.40	1,146,791.73	(111,627.33)	(9.73%)
Unamortized Debt Expense	985,433.79	991,217.96	(5,784.17)	(0.58%)
<b>Total Assets</b>	<b>78,234,635.03</b>	<b>76,931,276.62</b>	<b>1,303,358.41</b>	<b>1.69%</b>
<b>Deferred Outflows of Resources</b>				
Pension	214,860.00	219,227.00	(4,367.00)	(1.99%)
Deferred Loss on Adv. Refund	954,805.66	142,632.30	812,173.36	569.42%
<b>Total Deferred Outflows of Resources</b>	<b>1,169,665.66</b>	<b>361,859.30</b>	<b>807,806.36</b>	<b>223.24%</b>
<b>Total Assets</b>	<b>79,404,300.69</b>	<b>77,293,135.92</b>	<b>2,111,164.77</b>	<b>2.73%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	4,123,286.81	3,913,277.82	210,008.99	5.37%
Dogwood Payables	115,733.70	77,605.64	38,128.06	49.13%
Taxes Payable	3,493.89	712.96	2,780.93	390.05%
Bonds Interest Payable	356,836.35	392,688.10	(35,851.75)	(9.13%)
Other Accrued Liabilities	66,778.17	59,089.10	7,689.07	13.01%
Bonds Payable	47,485,000.00	48,669,999.96	(1,184,999.96)	(2.43%)
Unamortized Premiums & Discounts	982,590.96	1,408,918.48	(426,327.52)	(30.26%)
Net Pension Liability	636,215.00	621,998.00	14,217.00	2.29%
<b>Total Liabilities</b>	<b>53,769,934.88</b>	<b>55,144,290.06</b>	<b>(1,374,355.18)</b>	<b>(2.49%)</b>
<b>Deferred Inflows of Resources</b>				
Rate Stabilization Fund-Noncash	3,400,084.16	5,760,000.00	(2,359,915.84)	(40.97%)
Rate Stabilization Fund-Cash	3,536,915.84	0.00	3,536,915.84	0.00%
Pension	26,176.00	16,742.00	9,434.00	56.35%
<b>Total Deferred Inflows of Resources</b>	<b>6,963,176.00</b>	<b>5,776,742.00</b>	<b>1,186,434.00</b>	<b>20.54%</b>
Accumulated Net Position	15,943,597.18	14,085,577.56	1,858,019.62	13.19%
Current Year Change in Net Position (loss)	2,727,592.63	2,286,526.30	441,066.33	19.29%
Net Position	18,671,189.81	16,372,103.86	2,299,085.95	14.04%
<b>Total Liabilities and Net Position</b>	<b>79,404,300.69</b>	<b>77,293,135.92</b>	<b>2,111,164.77</b>	<b>2.73%</b>