

Income Statement						
For the Seven Months Ending Monday, July 31, 2017						
	July Actual	2017 Actual	2017 Budget	Variance	Percent Diff	2016 Actual
Operating Revenue						
Participant Revenue	\$5,916,300.56	\$34,597,942.39	\$36,793,614.00	(\$2,195,671.61)	(5.97%)	\$32,287,724.82
Other Electric Revenue	91,341.27	558,577.14	568,049.07	(9,471.93)	(1.67%)	554,416.84
Total operating Revenue	6,007,641.83	35,156,519.53	37,361,663.07	(2,205,143.54)	(5.90%)	32,842,141.66
Operating Expenses						
Purchase Power	3,878,557.97	21,556,439.36	24,838,871.00	(3,282,431.64)	(13.21%)	19,161,408.79
Transmission Expense	1,034,886.38	6,762,980.96	6,649,682.85	113,298.11	1.70%	6,706,005.17
Depreciation & Amortization	181,200.44	1,273,365.31	35,000.00	1,238,365.31	3,538.19%	1,123,202.60
KPP Op Expense	3,400.21	24,951.47	23,801.18	1,150.29	4.83%	
Dogwood Op Expense	95,956.02	837,866.30	1,404,655.00	(566,788.70)	(40.35%)	756,725.98
Total Operating Expenses	5,194,001.02	30,455,603.40	32,952,010.03	(2,496,406.63)	(7.58%)	27,747,342.54
Administrative & General Expenses						
A&G Salaries	70,837.64	496,226.08	495,600.00	626.08	0.13%	398,179.52
Retirement	6,176.64	43,032.59	48,587.00	(5,554.41)	(11.43%)	39,346.07
Health Insurance	5,515.48	43,538.16	56,000.00	(12,461.84)	(22.25%)	40,111.88
Payroll Tax Expense	5,288.71	37,244.34	41,902.21	(4,657.87)	(11.12%)	29,861.64
Travel & Meals Expense	1,995.68	36,425.02	40,300.00	(3,874.98)	(9.62%)	30,498.07
Rent Expense	3,881.06	27,134.69	30,094.41	(2,959.72)	(9.83%)	26,483.31
Communications Expense	1,603.85	13,885.54	19,000.00	(5,114.46)	(26.92%)	14,325.59
Board of Directors Expense	2,007.80	39,001.36	25,250.00	13,751.36	54.46%	26,041.31
Legal Expense	16,058.02	185,753.46	175,000.00	10,753.46	6.14%	108,502.22
Consulting/Audit Fees	15,105.00	51,202.67	58,000.00	(6,797.33)	(11.72%)	27,278.41
Outside Service Expense	6,402.20	56,384.89	112,435.26	(56,050.37)	(49.85%)	27,381.49
Company Dues & Memberships	10,650.00	110,193.70	109,620.00	573.70	0.52%	90,101.01
Insurance Expense	4,017.50	27,555.50	28,000.00	(444.50)	(1.59%)	21,805.00
Training Expense		19,011.32	27,600.00	(8,588.68)	(31.12%)	25,216.30
Misc. General Expense	2,750.90	64,309.91	86,833.31	(22,523.40)	(25.94%)	52,947.67
Advertising Expense		950.00	1,300.00	(350.00)	(26.92%)	1,325.00
Economic Dev/Org Check			5,000.00	(5,000.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	152,290.48	1,251,849.23	1,360,522.19	(108,672.96)	(7.99%)	960,404.49
Total Expenses	5,346,291.50	31,707,452.63	34,312,532.22	(2,605,079.59)	(7.59%)	28,707,747.03
Non-Operating Revenue						
Interest Income	2,322.71	15,558.86	3,500.00	12,058.86	344.54%	6,673.61
Trustee Interest Income	4,681.54	30,134.15	8,750.00	21,384.15	244.39%	27,746.49
Total Non-Operating Revenue	7,004.25	45,693.01	12,250.00	33,443.01	273.00%	34,420.10
Non-Operating Expense						
Interest Expense			12,000.00	(12,000.00)	(100.00%)	
Bond Interest Expense	178,696.81	1,250,877.68	1,233,643.50	17,234.18	1.40%	1,372,418.19
Amort. Issue Costs	6,339.32	44,375.24		44,375.24	0.00%	49,987.19
Amort. Premiums & Discounts	(12,431.33)	(87,019.31)		(87,019.31)	0.00%	(97,323.11)
Total Non-Operating Expense	172,604.80	1,208,233.61	1,245,643.50	(37,409.89)	(3.00%)	1,325,082.27
Change in Net Position	\$495,749.78	\$2,286,526.30	\$1,815,737.35	\$470,788.95	25.93%	\$2,843,732.46
Add Back & Subtractions:						
Depreciation & Amortization	181,200.44	1,273,365.31	35,000.00	1,238,365.31	3,538.19%	1,123,202.60
Interest Expense & GOS	172,604.80	1,208,233.61	1,233,643.50	(25,409.89)	(2.06%)	1,325,082.27
Net Position before DAI	849,555.02	4,768,125.22	3,084,380.85	1,683,744.37	54.59%	5,292,017.33

Kansas Power Pool
Balance Sheet Summary
For the Seven Months Ending Monday, July 31, 2017

	July 2017	July 2016	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$36,825,199.28	\$36,882,489.97	(\$57,290.69)	(0.16%)
Operating Cash	5,529,338.16	5,010,010.60	519,327.56	10.37%
Dogwood Working Capital	586,760.70	596,012.47	(9,251.77)	(1.55%)
Revenue Account	400,000.00	500,500.00	(100,500.00)	(20.08%)
Money Market Account	10,929,889.83	9,044,251.54	1,885,638.29	20.85%
Project Fund Account-BOW	32,338.89	0.00	32,338.89	0.00%
Reserve Funds	6,748,896.03	6,760,207.83	(11,311.80)	(0.17%)
Customer Accounts Receivable	6,589,210.90	6,139,036.10	450,174.80	7.33%
Project Funds	0.00	113,165.48	(113,165.48)	(100.00%)
Unrecovered Development Costs	5,922,193.04	6,396,442.44	(474,249.40)	(7.41%)
Dogwood Inventory	376,380.80	349,892.44	26,488.36	7.57%
Southwest Power Pool Deposits	853,059.30	1,268,155.30	(415,096.00)	(32.73%)
Prepaid Expenses	1,146,791.73	1,258,890.26	(112,098.53)	(8.90%)
Unamortized Debt Expense	991,217.96	1,067,289.80	(76,071.84)	(7.13%)
Total Assets	76,931,276.62	75,386,344.23	1,544,932.39	2.05%
Deferred Outflows of Resources				
Pension	219,227.00	134,280.00	84,947.00	63.26%
Deferred Loss on Adv. Refund	142,632.30	174,926.46	(32,294.16)	(18.46%)
Total Deferred Outflows of Resources	361,859.30	309,206.46	52,652.84	17.03%
Total Assets	77,293,135.92	75,695,550.69	1,597,585.23	2.11%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,913,277.82	3,555,318.91	357,958.91	10.07%
Dogwood Payables	77,605.64	68,053.99	9,551.65	14.04%
Taxes Payable	712.96	1,445.88	(732.92)	(50.69%)
Bonds Interest Payable	392,688.10	465,188.06	(72,499.96)	(15.59%)
Other Accrued Liabilities	59,089.10	51,457.87	7,631.23	14.83%
Bonds Payable	48,669,999.96	50,854,999.96	(2,185,000.00)	(4.30%)
Unamortized Premiums & Discounts	1,408,918.48	1,560,111.79	(151,193.31)	(9.69%)
Net Pension Liability	621,998.00	491,157.00	130,841.00	26.64%
Total Liabilities	55,144,290.06	57,047,733.46	(1,903,443.40)	(3.34%)
Deferred Inflows of Resources				
Rate Stabilization Fund	5,760,000.00	3,560,000.00	2,200,000.00	61.80%
Pension	16,742.00	39,887.00	(23,145.00)	(58.03%)
Total Deferred Inflows of Resources	5,776,742.00	3,599,887.00	2,176,855.00	60.47%
Accumulated Net Position	14,085,577.56	12,204,197.77	1,881,379.79	15.42%
Current Year Change in Net Position (loss)	2,286,526.30	2,843,732.46	(557,206.16)	(19.59%)
Net Position	16,372,103.86	15,047,930.23	1,324,173.63	8.80%
Total Liabilities and Net Position	77,293,135.92	75,695,550.69	1,597,585.23	2.11%