

Income Statement						
For the One Month Ending Tuesday, January 31, 2023						
	January Actual	2023 Actual	2023 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2022 Actual
Operating Revenue						
Participant Revenue	\$4,074,907.91	\$4,074,907.91	\$4,872,716.00	(\$797,808.09)	(16.37%)	\$5,465,510.68
Other Electric Revenue	137,262.44	137,262.44	119,521.26	17,741.18	14.84%	133,339.75
Total operating Revenue	4,212,170.35	4,212,170.35	4,992,237.26	(780,066.91)	(15.63%)	5,598,850.43
Operating Expenses						
Purchase Power	2,179,232.21	2,179,232.21	3,322,262.43	(1,143,030.22)	(34.41%)	3,094,656.19
Transmission Expense	876,463.37	876,463.37	1,181,009.70	(304,546.33)	(25.79%)	1,259,597.23
Depreciation & Amortization	254,626.13	254,626.13	274,517.33	(19,891.20)	(7.25%)	222,738.74
KPP Op Expense			4,166.66	(4,166.66)	(100.00%)	3,400.21
Dogwood Op Expense	124,058.10	124,058.10	166,598.00	(42,539.90)	(25.53%)	106,687.60
Total Operating Expenses	3,434,379.81	3,434,379.81	4,948,554.12	(1,514,174.31)	(30.60%)	4,687,079.97
Administrative & General Expenses						
A&G Salaries	87,649.99	87,649.99	90,332.48	(2,682.49)	(2.97%)	81,403.37
Retirement	10,354.38	10,354.38	11,220.77	(866.39)	(7.72%)	8,864.86
Health Insurance	9,616.77	9,616.77	8,700.00	916.77	10.54%	9,699.56
Payroll Tax Expense	7,079.49	7,079.49	6,910.43	169.06	2.45%	6,086.24
Travel & Meals Expense	8,205.44	8,205.44	5,416.67	2,788.77	51.48%	6,827.14
Rent Expense	5,353.59	5,353.59	5,400.00	(46.41)	(0.86%)	5,330.59
Communications Expense	1,036.24	1,036.24	3,900.00	(2,863.76)	(73.43%)	3,910.52
Board of Directors Expense	3,813.39	3,813.39	6,000.00	(2,186.61)	(36.44%)	5,404.39
Legal Expense	17,027.00	17,027.00	17,500.00	(473.00)	(2.70%)	13,312.50
Consulting/Audit Fees	18,198.29	18,198.29	12,500.00	5,698.29	45.59%	12,405.25
Outside Service Expense	19,773.76	19,773.76	25,339.18	(5,565.42)	(21.96%)	33,859.25
Company Dues & Memberships	34,231.84	34,231.84	34,000.00	231.84	0.68%	33,297.00
Insurance Expense	8,062.54	8,062.54	8,333.37	(270.83)	(3.25%)	4,302.42
Training Expense					0.00%	15,625.00
Misc. General Expense	10,158.68	10,158.68	15,215.40	(5,056.72)	(33.23%)	26,493.00
Advertising Expense			1,666.67	(1,666.67)	(100.00%)	5,679.63
Total Admin. & General Expenses	240,561.40	240,561.40	252,434.97	(11,873.57)	(4.70%)	272,500.72
Total Expenses	3,674,941.21	3,674,941.21	5,200,989.09	(1,526,047.88)	(29.34%)	4,959,580.69
Non-Operating Revenue						
Interest Income	37,330.19	37,330.19	7,000.00	30,330.19	433.29%	2,809.85
Trustee Interest Income	17,424.74	17,424.74	7,000.00	10,424.74	148.92%	362.52
Total Non-Operating Revenue	54,754.93	54,754.93	14,000.00	40,754.93	291.11%	3,172.37
Non-Operating Expense						
Interest Expense	1,125.07	1,125.07	3,108.00	(1,982.93)	(63.80%)	2,761.32
Bond Interest Expense	139,564.42	139,564.42	139,567.71	(3.29)	0.00%	210,499.01
Amort. Issue Costs	7,015.15	7,015.15	14,030.30	(7,015.15)	(50.00%)	10,131.93
Amort. Premiums & Discounts	(9,796.54)	(9,796.54)	(9,796.54)		0.00%	(14,725.25)
Total Non-Operating Expense	137,908.10	137,908.10	146,909.47	(9,001.37)	(6.13%)	208,667.01
Change in Net Position	\$454,075.97	\$454,075.97	(\$341,661.30)	\$795,737.27	(232.90%)	\$433,775.10
Add Back & Subtractions:						
Depreciation & Amortization	254,626.13	254,626.13	274,517.33	(19,891.20)	(7.25%)	222,738.74
Interest Expense & GOS	137,908.10	137,908.10	146,909.47	(9,001.37)	(6.13%)	208,667.01
Net Position before DAI	846,610.20	846,610.20	79,765.50	766,844.70	961.37%	865,180.85

Kansas Power Pool
KPP Balance Sheet Summary
January 31, 2023

	January 31, 2023	December 31, 2022	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	39,342,891.37	39,570,018.80	(227,127.43)	(0.01)
Operating Cash	4,711,105.69	6,261,652.63	(1,550,546.94)	(0.25)
Dogwood Working Capital	819,122.39	557,578.29	261,544.10	0.47
Revenue Account	847,419.53	523,408.33	324,011.20	0.62
Money Market Account	17,019,830.82	16,371,249.35	648,581.47	0.04
Project Fund Account-BOW	492,778.03	492,126.00	652.03	0.00
Emergency Stabilization Account-Legacy	7,099,581.72	7,084,719.34	14,862.38	0.00
Reserve Funds	6,250,698.19	5,784,402.19	466,296.00	0.08
Customer Accounts Receivable	5,683,264.51	7,211,578.29	(1,528,313.78)	(0.21)
Project Funds	4,748,846.11	4,835,126.66	(86,280.55)	(0.02)
Unrecovered Development Costs	7,502,024.52	7,452,899.32	49,125.20	0.01
Dogwood Inventory	412,051.84	422,721.07	(10,669.23)	(0.03)
Southwest Power Pool Deposits	3,113,661.30	3,113,661.30	-	-
Prepaid Expenses	506,334.75	533,274.30	(26,939.55)	(0.05)
Unamortized Debt Expense	805,131.54	812,146.69	(7,015.15)	(0.01)
Total Assets	99,354,742.31	101,026,562.56	(1,671,820.25)	(0.02)
Deferred Outflows of Resources				
Pension	198,361.00	198,361.00	0.00	0.00
Power	4,055,041.68	4,684,006.31		
Deferred Loss on Adv. Refund	1,053,917.90	1,073,746.01	-19828.11	-0.02
Total Deferred Outflows of Resources	5,307,320.58	5,956,113.32	(648,792.74)	(0.11)
Total Assets	104,662,062.89	106,982,675.88	(2,320,612.99)	(0.02)
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	1,468,418.44	3,075,061.80	(1,606,643.36)	(0.52)
Dogwood Payables	254,575.01	263,320.39	(8,745.38)	(0.03)
State of Ks. Loan Payable	4,944,431.46	5,400,334.40		
Taxes Payable	2,535.03	5,090.74	(2,555.71)	(0.50)
Bond Interest Payable	279,399.07	139,834.65	139,564.42	1.00
Other Accrued Liabilities	78,364.20	889,145.54	(810,781.34)	(0.91)
Bonds Payable	47,715,000.00	47,715,000.00	0.00	0.00
Unamortized Premium & Discounts	2,721,784.57	2,751,409.22	(29,624.65)	(0.01)
Net Pension Liability	514,201.00	514,201.00	0.00	0.00
Total Liabilities	57,978,708.78	60,753,397.74	(2,318,786.02)	(0.04)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00
Emerg. Stabilization Fund-cash	6,889,512.22	6,889,512.22	0.00	0.00
Pension	259,611.00	259,611.00	0.00	0.00
Total Deferred Inflows of Resources	12,596,611.00	12,596,611.00	0.00	0.00
Accumulated Net Position	33,632,667.14	26,569,420.15	7,063,246.99	0.27
Current Year Change in Net Position (loss)	454,075.97	7,063,246.99	(6,609,171.02)	(0.94)
Net Position	34,086,743.11	33,632,667.14	454,075.97	0.01
Total Liabilities and Net Position	104,662,062.89	106,982,675.88	(1,864,710.05)	(0.02)