

Income Statement						
For the One Month Ending Sunday, January 31, 2021						
	January Actual	2021 Actual	2021 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2020 Actual
Operating Revenue						
Participant Revenue	\$3,894,372.51	\$3,894,372.51	\$4,328,946.00	(\$434,573.49)	(10.04%)	\$4,029,660.85
Other Electric Revenue	135,049.71	135,049.71	128,654.94	6,394.77	4.97%	73,851.83
Total operating Revenue	4,029,422.22	4,029,422.22	4,457,600.94	(428,178.72)	(9.61%)	4,103,512.68
Operating Expenses						
Purchase Power	2,341,929.41	2,341,929.41	2,936,471.00	(594,541.59)	(20.25%)	2,084,005.24
Transmission Expense	1,016,033.10	1,016,033.10	1,156,155.33	(140,122.23)	(12.12%)	973,921.59
Depreciation & Amortization	183,599.75	183,599.75	315,765.21	(132,165.46)	(41.86%)	182,457.86
KPP Op Expense	3,400.21	3,400.21	3,400.21		0.00%	
Dogwood Op Expense	96,778.89	96,778.89	287,333.00	(190,554.11)	(66.32%)	123,377.57
Total Operating Expenses	3,641,741.36	3,641,741.36	4,699,124.75	(1,057,383.39)	(22.50%)	3,363,762.26
Administrative & General Expenses						
A&G Salaries	72,832.36	72,832.36	72,486.06	346.30	0.48%	84,433.36
Retirement	8,638.53	8,638.53	8,739.61	(101.08)	(1.16%)	9,569.93
Health Insurance	8,481.24	8,481.24	7,900.00	581.24	7.36%	8,094.17
Payroll Tax Expense	6,328.26	6,328.26	5,581.43	746.83	13.38%	7,385.37
Travel & Meals Expense	335.02	335.02	6,000.00	(5,664.98)	(94.42%)	5,895.34
Rent Expense	5,330.59	5,330.59	5,400.00	(69.41)	(1.29%)	4,171.33
Communications Expense	1,534.09	1,534.09	2,250.00	(715.91)	(31.82%)	1,631.60
Board of Directors Expense	3,077.60	3,077.60	3,200.00	(122.40)	(3.83%)	4,476.87
Legal Expense	13,615.96	13,615.96	20,833.33	(7,217.37)	(34.64%)	11,404.85
Consulting/Audit Fees	12,540.60	12,540.60	5,000.00	7,540.60	150.81%	13,845.50
Outside Service Expense	19,694.75	19,694.75	33,682.75	(13,988.00)	(41.53%)	18,415.72
Company Dues & Memberships	36,796.00	36,796.00	54,647.00	(17,851.00)	(32.67%)	36,022.99
Insurance Expense	4,150.33	4,150.33	5,000.00	(849.67)	(16.99%)	4,062.00
Training Expense	15,575.00	15,575.00	3,000.00	12,575.00	419.17%	18,706.33
Misc. General Expense	6,062.92	6,062.92	8,741.66	(2,678.74)	(30.64%)	10,891.43
Advertising Expense			950.00	(950.00)	(100.00%)	950.00
Total Admin. & General Expenses	214,993.25	214,993.25	243,411.84	(28,418.59)	(11.68%)	239,956.79
Total Expenses	3,856,734.61	3,856,734.61	4,942,536.59	(1,085,801.98)	(21.97%)	3,603,719.05
Non-Operating Revenue						
Interest Income	3,979.75	3,979.75	6,000.00	(2,020.25)	(33.67%)	15,865.48
Trustee Interest Income	65.84	65.84	5,600.00	(5,534.16)	(98.82%)	4,137.52
Total Non-Operating Revenue	4,045.59	4,045.59	11,600.00	(7,554.41)	(65.12%)	20,003.00
Non-Operating Expense						
Bond Interest Expense	125,125.36	125,125.36	169,948.47	(44,823.11)	(26.37%)	143,161.36
Amort. Issue Costs	8,184.44	8,184.44		8,184.44	0.00%	7,229.18
Amort. Premiums & Discounts	9,328.06	9,328.06		9,328.06	0.00%	(1,415.09)
Total Non-Operating Expense	142,637.86	142,637.86	169,948.47	(27,310.61)	(16.07%)	148,975.45
Change in Net Position	\$34,095.34	\$34,095.34	(\$643,284.12)	\$677,379.46	(105.30%)	\$370,821.18
Add Back & Subtractions:						
Depreciation & Amortization	183,599.75	183,599.75	315,765.21	(132,165.46)	(41.86%)	182,457.86
Interest Expense & GOS	142,637.86	142,637.86	169,948.47	(27,310.61)	(16.07%)	148,975.45
Net Position before DAI	360,332.95	360,332.95	(157,570.44)	517,903.39	(328.68%)	702,254.49

Kansas Power Pool
KPP Balance Sheet Summary
January 31, 2021

	January 31, 2021	December 31, 2020	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	34,635,769.64	34,609,247.24	26,522.40	0.00
Operating Cash	3,099,957.08	3,517,745.94	(417,788.86)	(0.12)
Dogwood Working Capital	799,249.64	644,321.09	154,928.55	0.24
Revenue Account	1,221,123.50	400,000.00	821,123.50	2.05
Money Market Account	10,515,784.42	10,514,177.05	1,607.37	0.00
Project Fund Account-BOW	488,000.10	487,925.51	74.59	0.00
Emergency Stabilization Account-Legacy	6,014,431.84	6,012,134.05	2,297.79	0.00
Reserve Funds	5,474,766.08	5,098,352.37	376,413.71	0.07
Customer Accounts Receivable	4,733,450.73	5,971,594.77	(1,238,144.04)	(0.21)
Unrecovered Development Costs	6,676,187.97	6,328,055.92	348,132.05	0.06
Dogwood Inventory	413,074.12	409,164.26	3,909.86	0.01
Southwest Power Pool Deposits	2,174,259.30	2,174,259.30	0.00	0.00
Prepaid Expenses	727,706.36	723,280.36	4,426.00	0.01
Unamortized Debt Expense	751,317.08	759,501.52	(8,184.44)	(0.01)
Total Assets	77,725,077.86	77,649,759.38	75,318.48	0.00
Deferred Outflows of Resources				
Pension	190,697.00	190,697.00	0.00	0.00
Deferred Loss on Adv. Refund	1,063,313.21	1,081,196.05	-17882.84	-0.02
Total Deferred Outflows of Resources	1,254,010.21	1,271,893.05	(17,882.84)	(0.01)
Total Assets	78,979,088.07	78,921,652.43	57,435.64	0.00
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	2,910,626.48	2,766,940.63	143,685.85	0.05
Dogwood Payables	158,714.61	155,278.24	3,436.37	0.02
Taxes Payable	6,348.82	4,620.51	1,728.31	0.37
Bond Interest Payable	279,790.02	154,664.66	125,125.36	0.81
Other Accrued Liabilities	71,108.29	313,189.10	(242,080.81)	(0.77)
Bonds Payable	40,075,000.00	40,075,000.00	0.00	0.00
Unamortized Premium & Discounts	520,842.18	529,396.96	(8,554.78)	(0.02)
Net Pension Liability	679,418.00	679,418.00	0.00	0.00
Total Liabilities	44,701,848.40	44,678,508.10	23,340.30	0.00
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00
Emerg. Stabilization Fund-cash	5,889,512.22	5,889,512.22	0.00	0.00
Pension	40,188.00	40,188.00	0.00	0.00
Total Deferred Inflows of Resources	11,377,188.00	11,377,188.00	0.00	0.00
Accumulated Net Position	22,865,956.33	19,568,681.02	3,297,275.31	0.17
Current Year Change in Net Position (loss)	34,095.34	3,297,275.31	(3,263,179.97)	(0.99)
Net Position	22,900,051.67	22,865,956.33	34,095.34	0.00
Total Liabilities and Net Position	78,979,088.07	78,921,652.43	57,435.64	0.00