

	Income Statement			Variance (Act. vs Budg.)	Percent Diff	2022 Actual
	For the Two Months Ending Tuesday, February 28, 2023					
	February Actual	2023 Actual	2023 Budget to Date			
Operating Revenue						
Participant Revenue	\$4,305,766.31	\$8,380,674.22	\$9,650,832.34	(\$1,270,158.12)	(13.16%)	\$11,345,409.71
Other Electric Revenue	121,402.37	258,664.81	240,004.52	18,660.29	7.77%	266,330.26
Total operating Revenue	4,427,168.68	8,639,339.03	9,890,836.86	(1,251,497.83)	(12.65%)	11,611,739.97
Operating Expenses						
Purchase Power	2,656,588.61	4,835,820.82	7,070,477.46	(2,234,656.64)	(31.61%)	6,727,008.74
Transmission Expense	995,899.46	1,872,362.83	2,429,644.19	(557,281.36)	(22.94%)	2,596,991.47
Depreciation & Amortization	260,182.30	514,808.43	549,034.66	(34,226.23)	(6.23%)	445,271.99
KPP Op Expense	7,421.00	7,421.00	8,333.32	(912.32)	(10.95%)	6,800.42
Dogwood Op Expense	160,358.20	284,416.30	449,388.00	(164,971.70)	(36.71%)	271,530.48
Total Operating Expenses	4,080,449.57	7,514,829.38	10,506,877.63	(2,992,048.25)	(28.48%)	10,047,603.10
Administrative & General Expenses						
A&G Salaries	88,634.24	176,284.23	180,664.96	(4,380.73)	(2.42%)	164,757.56
Retirement	10,535.70	20,890.08	22,441.54	(1,551.46)	(6.91%)	18,342.32
Health Insurance	10,576.89	20,193.66	17,400.00	2,793.66	16.06%	19,355.64
Payroll Tax Expense	6,579.93	13,659.42	13,820.86	(161.44)	(1.17%)	12,797.58
Travel & Meals Expense	3,400.80	11,606.24	10,833.34	772.90	7.13%	8,303.50
Rent Expense	5,330.59	10,684.18	10,800.00	(115.82)	(1.07%)	10,661.18
Communications Expense	1,311.03	2,347.27	5,580.00	(3,232.73)	(57.93%)	5,119.90
Board of Directors Expense	3,309.68	7,123.07	8,600.00	(1,476.93)	(17.17%)	7,984.39
Legal Expense	15,110.58	32,137.58	35,000.00	(2,862.42)	(8.18%)	23,609.47
Consulting/Audit Fees	1,275.47	19,473.76	12,700.00	6,773.76	53.34%	12,561.25
Outside Service Expense	19,122.91	38,896.67	50,678.36	(11,781.69)	(23.25%)	47,877.25
Company Dues & Memberships	14,805.00	49,036.84	47,000.00	2,036.84	4.33%	46,009.00
Insurance Expense	8,062.54	16,125.08	16,666.70	(541.62)	(3.25%)	8,604.84
Training Expense	17,710.00	17,710.00	16,909.09	800.91	4.74%	15,625.00
Misc. General Expense	11,943.57	22,102.25	30,430.80	(8,328.55)	(27.37%)	33,589.56
Advertising Expense	2,316.19	2,316.19	3,333.34	(1,017.15)	(30.51%)	5,753.27
Total Admin. & General Expenses	220,025.12	460,586.52	482,858.99	(22,272.47)	(4.61%)	440,951.71
Total Expenses	4,300,474.69	7,975,415.90	10,989,736.62	(3,014,320.72)	(27.43%)	10,488,554.81
Non-Operating Revenue						
Interest Income	34,541.13	71,871.32	14,000.00	57,871.32	413.37%	5,374.99
Trustee Interest Income	19,399.51	36,824.25	14,000.00	22,824.25	163.03%	733.52
Total Non-Operating Revenue	53,940.64	108,695.57	28,000.00	80,695.57	288.20%	6,108.51
Non-Operating Expense						
Interest Expense	11,042.56	12,167.63	6,216.00	5,951.63	95.75%	5,389.76
Bond Interest Expense	139,564.42	279,128.84	279,135.42	(6.58)	0.00%	344,425.02
Amort. Issue Costs	7,015.15	14,030.30	21,045.45	(7,015.15)	(33.33%)	20,263.86
Amort. Premiums & Discounts	(9,796.54)	(19,593.08)	(19,593.08)		0.00%	(29,450.50)
Total Non-Operating Expense	147,825.59	285,733.69	286,803.79	(1,070.10)	(0.37%)	340,628.14
Change in Net Position	\$32,809.04	\$486,885.01	(\$1,357,703.55)	\$1,844,588.56	(135.86%)	\$788,665.53
Add Back & Subtractions:						
Depreciation & Amortization	260,182.30	514,808.43	549,034.66	(34,226.23)	(6.23%)	445,271.99
Interest Expense & GOS	147,825.59	285,733.69	286,803.79	(1,070.10)	(0.37%)	340,628.14
Net Position before DAI	440,816.93	1,287,427.13	(521,865.10)	1,809,292.23	(346.70%)	1,574,565.66

Kansas Power Pool
KPP Balance Sheet Summary
February 28, 2023

	February 28, 2023	December 31, 2022	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	39,271,943.76	39,570,018.80	(298,075.04)	(0.01)
Operating Cash	5,144,354.91	6,261,652.63	(1,117,297.72)	(0.18)
Dogwood Working Capital	702,893.55	557,578.29	145,315.26	0.26
Revenue Account	500,000.00	523,408.33	(23,408.33)	(0.04)
Money Market Account	17,756,801.42	16,371,249.35	1,385,552.07	0.08
Project Fund Account-BOW	493,367.74	492,126.00	1,241.74	0.00
Emergency Stabilization Account-Legacy	7,113,033.96	7,084,719.34	28,314.62	0.00
Reserve Funds	6,732,502.29	5,784,402.19	948,100.10	0.16
Customer Accounts Receivable	4,826,129.04	7,211,578.29	(2,385,449.25)	(0.33)
Project Funds	4,778,444.46	4,835,126.66	(56,682.20)	(0.01)
Unrecovered Development Costs	7,464,775.32	7,452,899.32	11,876.00	0.00
Dogwood Inventory	417,128.88	422,721.07	(5,592.19)	(0.01)
Southwest Power Pool Deposits	3,113,661.30	3,113,661.30	-	-
Prepaid Expenses	510,544.68	533,274.30	(22,729.62)	(0.04)
Unamortized Debt Expense	798,116.39	812,146.69	(14,030.30)	(0.02)
Total Assets	99,623,697.70	101,026,562.56	(1,402,864.86)	(0.01)
Deferred Outflows of Resources				
Pension	198,361.00	198,361.00	0.00	0.00
Power	3,491,776.18	4,684,006.31		
Deferred Loss on Adv. Refund	1,034,089.79	1,073,746.01	-39656.22	-0.04
Total Deferred Outflows of Resources	4,724,226.97	5,956,113.32	(1,231,886.35)	(0.21)
Total Assets	104,347,924.67	106,982,675.88	(2,634,751.21)	(0.02)
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	1,544,105.64	3,075,061.80	(1,530,956.16)	(0.50)
Dogwood Payables	275,181.99	263,320.39	11,861.60	0.05
State of Ks. Loan Payable	4,393,410.39	5,400,334.40		
Taxes Payable	2,067.31	5,090.74	(3,023.43)	(0.59)
Bond Interest Payable	418,963.49	139,834.65	279,128.84	2.00
Other Accrued Liabilities	76,671.78	889,145.54	(812,473.76)	(0.91)
Bonds Payable	47,715,000.00	47,715,000.00	0.00	0.00
Unamortized Premium & Discounts	2,692,159.92	2,751,409.22	(59,249.30)	(0.02)
Net Pension Liability	514,201.00	514,201.00	0.00	0.00
Total Liabilities	57,631,761.52	60,753,397.74	(2,114,712.21)	(0.03)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00
Emerg. Stabilization Fund-cash	6,889,512.22	6,889,512.22	0.00	0.00
Pension	259,611.00	259,611.00	0.00	0.00
Total Deferred Inflows of Resources	12,596,611.00	12,596,611.00	0.00	0.00
Accumulated Net Position	33,632,667.14	26,569,420.15	7,063,246.99	0.27
Current Year Change in Net Position (loss)	486,885.01	7,063,246.99	(6,576,361.98)	(0.93)
Net Position	34,119,552.15	33,632,667.14	486,885.01	0.01
Total Liabilities and Net Position	104,347,924.67	106,982,675.88	(1,627,827.20)	(0.02)