

Income Statement						
For the Two Months Ending Sunday, February 28, 2021						
	February Actual	2021 Actual	2021 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2020 Actual
<b>Operating Revenue</b>						
Participant Revenue	\$5,684,042.90	\$9,578,415.41	\$8,457,586.00	\$1,120,829.41	13.25%	\$8,091,906.96
Other Electric Revenue	77,841.00	212,890.71	256,737.88	(43,847.17)	(17.08%)	148,051.96
Total operating Revenue	5,761,883.90	9,791,306.12	8,714,323.88	1,076,982.24	12.36%	8,239,958.92
<b>Operating Expenses</b>						
Purchase Power	3,160,870.06	5,502,799.47	5,665,416.00	(162,616.53)	(2.87%)	4,617,286.00
Transmission Expense	1,104,678.47	2,120,711.57	2,312,310.66	(191,599.09)	(8.29%)	2,003,224.93
Depreciation & Amortization	190,408.82	374,008.57	631,530.42	(257,521.85)	(40.78%)	364,915.72
KPP Op Expense	3,400.21	6,800.42	6,800.42	0.00%	0.00%	3,400.21
Dogwood Op Expense	248,910.62	345,689.51	501,860.00	(156,170.49)	(31.12%)	283,731.25
Total Operating Expenses	4,708,268.18	8,350,009.54	9,117,917.50	(767,907.96)	(8.42%)	7,272,558.11
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	72,115.89	144,948.25	144,972.12	(23.87)	(0.02%)	164,396.40
Retirement	8,822.75	17,461.28	17,479.22	(17.94)	(0.10%)	18,590.63
Health Insurance	1,113.58	9,594.82	15,800.00	(6,205.18)	(39.27%)	17,788.97
Payroll Tax Expense	5,711.78	12,040.04	11,162.86	877.18	7.86%	14,989.26
Travel & Meals Expense	1,179.82	1,514.84	12,000.00	(10,485.16)	(87.38%)	10,206.62
Rent Expense	5,330.59	10,661.18	10,800.00	(138.82)	(1.29%)	8,342.66
Communications Expense	1,621.99	3,156.08	4,500.00	(1,343.92)	(29.86%)	3,857.96
Board of Directors Expense	913.75	3,991.35	6,500.00	(2,508.65)	(38.59%)	18,554.81
Legal Expense	13,608.01	27,223.97	41,666.66	(14,442.69)	(34.66%)	25,892.80
Consulting/Audit Fees	2,275.00	14,815.60	10,000.00	4,815.60	48.16%	14,020.50
Outside Service Expense	13,952.98	33,647.73	67,365.50	(33,717.77)	(50.05%)	34,232.02
Company Dues & Memberships	11,500.00	48,296.00	66,647.00	(18,351.00)	(27.53%)	48,301.98
Insurance Expense	4,150.33	8,300.66	10,000.00	(1,699.34)	(16.99%)	8,124.00
Training Expense		15,575.00	6,000.00	9,575.00	159.58%	22,726.43
Misc. General Expense	4,053.00	10,115.92	17,483.32	(7,367.40)	(42.14%)	17,842.95
Advertising Expense	1,983.74	1,983.74	950.00	1,033.74	108.81%	950.00
Total Admin. & General Expenses	148,333.21	363,326.46	443,326.68	(80,000.22)	(18.05%)	428,817.99
Total Expenses	4,856,601.39	8,713,336.00	9,561,244.18	(847,908.18)	(8.87%)	7,701,376.10
<b>Non-Operating Revenue</b>						
Interest Income	2,777.88	6,757.63	12,000.00	(5,242.37)	(43.69%)	35,742.11
Trustee Interest Income	68.66	134.50	11,200.00	(11,065.50)	(98.80%)	8,012.64
Total Non-Operating Revenue	2,846.54	6,892.13	23,200.00	(16,307.87)	(70.29%)	43,754.75
<b>Non-Operating Expense</b>						
Bond Interest Expense	125,125.36	250,250.72	339,896.94	(89,646.22)	(26.37%)	286,322.72
Amort. Issue Costs	8,184.44	16,368.88		16,368.88	0.00%	14,458.36
Amort. Premiums & Discounts	9,328.06	18,656.12		18,656.12	0.00%	(2,830.18)
Total Non-Operating Expense	142,637.86	285,275.72	339,896.94	(54,621.22)	(16.07%)	297,950.90
<b>Change in Net Position</b>	<b>\$765,491.19</b>	<b>\$799,586.53</b>	<b>(\$1,163,617.24)</b>	<b>\$1,963,203.77</b>	<b>(168.72%)</b>	<b>\$284,386.67</b>
Add Back & Subtractions:						
Depreciation & Amortization	190,408.82	374,008.57	631,530.42	(257,521.85)	(40.78%)	364,915.72
Interest Expense & GOS	142,637.86	285,275.72	339,896.94	(54,621.22)	(16.07%)	297,950.90
Net Position before DAI	1,098,537.87	1,458,870.82	(192,189.88)	1,651,060.70	(859.08%)	947,253.29

Kansas Power Pool  
Balance Sheet Summary  
For the Two Months Ending Sunday, February 28, 2021

	February 2021	February 2020	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$34,713,315.39	\$35,084,216.82	(\$370,901.43)	(1.06%)
Operating Cash	6,623,770.13	1,541,204.21	5,082,565.92	329.78%
Dogwood Working Capital	543,007.16	556,155.37	(13,148.21)	(2.36%)
Revenue Account	62,524.12	3,619,527.33	(3,557,003.21)	(98.27%)
Money Market Account	6,516,448.64	13,201,164.75	(6,684,716.11)	(50.64%)
Project Fund Account-BOW	488,037.54	465,213.98	22,823.56	4.91%
Emerg. Stabilization Account	6,016,508.06	5,174,553.21	841,954.85	16.27%
Reserve Funds	5,815,630.51	5,804,751.44	10,879.07	0.19%
Customer Accounts Receivable	7,615,562.72	4,489,228.83	3,126,333.89	69.64%
Unrecovered Development Costs	6,666,184.57	4,219,038.76	2,447,145.81	58.00%
Dogwood Inventory	411,559.23	411,187.43	371.80	0.09%
Southwest Power Pool Deposits	2,174,259.30	1,453,059.30	721,200.00	49.63%
Prepaid Expenses	704,781.28	824,767.88	(119,986.60)	(14.55%)
Unamortized Debt Expense	743,132.64	830,889.09	(87,756.45)	(10.56%)
<b>Total Assets</b>	<b>79,094,721.29</b>	<b>77,674,958.40</b>	<b>1,419,762.89</b>	<b>1.83%</b>
<b>Deferred Outflows of Resources</b>				
Pension	269,652.00	190,697.00	78,955.00	41.40%
Power	13,269,757.91	0.00	13,269,757.91	0.00%
Deferred Loss on Adv. Refund	1,045,430.37	833,228.38	212,201.99	25.47%
<b>Total Deferred Outflows of Resources</b>	<b>14,584,840.28</b>	<b>1,023,925.38</b>	<b>13,560,914.90</b>	<b>1,324.40%</b>
<b>Total Assets</b>	<b>93,679,561.57</b>	<b>78,698,883.78</b>	<b>14,980,677.79</b>	<b>19.04%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	16,602,453.89	2,961,041.28	13,641,412.61	460.70%
Dogwood Payables	241,906.46	218,557.68	23,348.78	10.68%
Taxes Payable	8,984.72	7,016.99	1,967.73	28.04%
Bonds Interest Payable	369,350.38	421,166.66	(51,816.28)	(12.30%)
Other Accrued Liabilities	68,474.86	63,490.54	4,984.32	7.85%
Bonds Payable	40,075,000.00	42,426,867.35	(2,351,867.35)	(5.54%)
Unamortized Premiums & Discounts	512,287.40	619,673.17	(107,385.77)	(17.33%)
Net Pension Liability	843,668.00	679,418.00	164,250.00	24.18%
<b>Total Liabilities</b>	<b>58,722,125.71</b>	<b>47,397,231.67</b>	<b>11,324,894.04</b>	<b>23.89%</b>
<b>Deferred Inflows of Resources</b>				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,889,512.22	0.00	0.00%
Pension	27,431.00	40,188.00	(12,757.00)	(31.74%)
Deferred Gain on Adv. Refund	0.00	71,396.42	(71,396.42)	(100.00%)
<b>Total Deferred Inflows of Resources</b>	<b>11,364,431.00</b>	<b>11,448,584.42</b>	<b>(84,153.42)</b>	<b>(0.74%)</b>
Accumulated Net Position	22,793,418.33	19,568,681.02	3,224,737.31	16.48%
Current Year Change in Net Position (loss)	799,586.53	284,386.67	515,199.86	181.16%
Net Position	23,593,004.86	19,853,067.69	3,739,937.17	18.84%
<b>Total Liabilities and Net Position</b>	<b>93,679,561.57</b>	<b>78,698,883.78</b>	<b>14,980,677.79</b>	<b>19.04%</b>