

	Income Statement					
	For the Twelve Months Ending Saturday, December 31, 2022					
	December	2022	2022	Variance	Percent	2021
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
Operating Revenue						
Participant Revenue	\$6,082,024.56	\$78,362,548.98	\$72,604,921.35	\$5,757,627.63	7.93%	\$66,614,352.35
Other Electric Revenue	127,582.48	1,778,758.65	1,604,365.36	174,393.29	10.87%	1,301,781.26
Total operating Revenue	6,209,607.04	80,141,307.63	74,209,286.71	5,932,020.92	7.99%	67,916,133.61
Operating Expenses						
Purchase Power	3,756,673.71	50,983,312.16	45,716,171.56	5,267,140.60	11.52%	40,691,643.74
Transmission Expense	1,007,744.97	13,150,849.14	14,090,620.85	(939,771.71)	(6.67%)	13,711,474.15
Depreciation & Amortization	272,695.53	2,817,813.55	3,140,771.96	(322,958.41)	(10.28%)	2,494,157.02
KPP Op Expense	3,400.21	40,802.52	40,802.04	0.48	0.00%	40,802.52
Dogwood Op Expense	148,704.52	2,007,411.87	2,558,491.75	(551,079.88)	(21.54%)	1,899,439.99
Total Operating Expenses	5,189,218.94	69,000,189.24	65,546,858.16	3,453,331.08	5.27%	58,837,517.42
Administrative & General Expenses						
A&G Salaries	98,884.18	1,015,184.30	1,044,279.76	(29,095.46)	(2.79%)	916,385.61
Retirement	10,772.54	118,479.60	120,251.16	(1,771.56)	(1.47%)	18,045.05
Pension Plan Expense					0.00%	59,067.00
Health Insurance	11,203.11	112,829.81	94,800.00	18,029.81	19.02%	118,826.46
Payroll Tax Expense	5,412.00	67,138.48	81,867.92	(14,729.44)	(17.99%)	61,057.04
Travel & Meals Expense	3,581.90	60,058.96	65,000.00	(4,941.04)	(7.60%)	36,549.83
Rent Expense	5,330.59	62,110.07	64,800.00	(2,689.93)	(4.15%)	60,833.79
Communications Expense	2,136.93	31,195.70	27,000.00	4,195.70	15.54%	26,738.86
Board of Directors Expense	3,757.71	136,950.73	150,000.00	(13,049.27)	(8.70%)	131,291.93
Legal Expense	17,989.81	189,315.14	220,000.00	(30,684.86)	(13.95%)	182,474.06
Consulting/Audit Fees	24,204.35	84,422.86	82,000.00	2,422.86	2.95%	90,929.62
Outside Service Expense	17,792.90	231,398.68	309,751.00	(78,352.32)	(25.30%)	280,232.59
Company Dues & Memberships	12,124.00	221,174.76	219,000.00	2,174.76	0.99%	218,077.57
Insurance Expense	8,062.54	77,759.49	100,000.00	(22,240.51)	(22.24%)	50,550.48
Training Expense	1,850.00	29,647.48	36,000.00	(6,352.52)	(17.65%)	39,286.06
Misc. General Expense	54,918.90	191,599.69	207,928.96	(16,329.27)	(7.85%)	214,259.95
Advertising Expense	8,787.58	38,820.01	24,999.96	13,820.05	55.28%	8,769.23
Economic Dev/Org Check			3,000.00	(3,000.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	286,809.04	2,668,085.76	2,850,678.76	(182,593.00)	(6.41%)	2,514,375.13
Total Expenses	5,476,027.98	71,668,275.00	68,397,536.92	3,270,738.08	4.78%	61,351,892.55
Non-Operating Revenue						
Interest Income	36,634.20	179,292.87	24,000.00	155,292.87	647.05%	25,728.92
Trustee Interest Income	27,190.71	153,408.62	1,896.00	151,512.62	7,991.17%	3,011.11
Total Non-Operating Revenue	63,824.91	332,701.49	25,896.00	306,805.49	1,184.76%	28,740.03
Non-Operating Expense						
Interest Expense	1,257.30	24,514.06	36,418.00	(11,903.94)	(32.69%)	38,099.16
Bond Interest Expense	139,672.25	1,773,270.07	2,051,467.24	(278,197.17)	(13.56%)	1,667,800.94
Amort. Issue Costs	9,954.75	121,405.98		121,405.98	0.00%	107,560.08
Amort. Premiums & Discounts	(14,725.23)	(176,702.98)		(176,702.98)	0.00%	3,519.09
Deferred inflows-Emerg. Stabilization					0.00%	1,000,000.00
Total Non-Operating Expense	136,159.07	1,742,487.13	2,087,885.24	(345,398.11)	(16.54%)	2,816,979.27
Change in Net Position	\$661,244.90	\$7,063,246.99	\$3,749,760.55	\$3,313,486.44	88.37%	\$3,776,001.82
Add Back & Subtractions:						
Depreciation & Amortization	272,695.53	2,817,813.55	3,140,771.96	(322,958.41)	(10.28%)	2,494,157.02
Interest Expense & GOS	136,159.07	1,742,487.13	2,087,885.24	(345,398.11)	(16.54%)	1,816,979.27
Pension Expense (non-cash)					0.00%	59,067.00
Net Position before DAI	1,070,099.50	11,623,547.67	8,978,417.75	2,645,129.92	29.46%	8,146,205.11

Kansas Power Pool
Balance Sheet Summary
For the Twelve Months Ending Saturday, December 31, 2022

	December 2022	December 2021	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$39,570,018.80	\$34,151,526.67	\$5,418,492.13	15.87%
Operating Cash	6,261,652.63	5,087,142.33	1,174,510.30	23.09%
Dogwood Working Capital	557,578.29	470,432.05	87,146.24	18.52%
Revenue Account	523,408.33	787,444.99	(264,036.66)	(33.53%)
Money Market Account	16,371,249.35	14,443,338.75	1,927,910.60	13.35%
Project Fund Account-BOW	492,126.00	488,215.65	3,910.35	0.80%
Emerg. Stabilization Account	7,084,719.34	6,026,408.68	1,058,310.66	17.56%
Reserve Funds	5,784,402.19	5,674,937.03	109,465.16	1.93%
Customer Accounts Receivable	7,211,578.29	5,554,270.43	1,657,307.86	29.84%
Project Funds	4,835,126.66	9,490,165.14	(4,655,038.48)	(49.05%)
Unrecovered Development Costs	7,452,899.32	9,808,322.03	(2,355,422.71)	(24.01%)
Dogwood Inventory	422,721.07	415,599.83	7,121.24	1.71%
Southwest Power Pool Deposits	3,113,661.30	2,982,661.30	131,000.00	4.39%
Prepaid Expenses	533,274.30	620,962.10	(87,687.80)	(14.12%)
Unamortized Debt Expense	812,146.69	1,004,087.39	(191,940.70)	(19.12%)
Total Assets	101,026,562.56	97,005,514.37	4,021,048.19	4.15%
Deferred Outflows of Resources				
Pension	198,361.00	198,361.00	0.00	0.00%
Power	4,684,006.31	12,352,389.52	(7,668,383.21)	(62.08%)
Deferred Loss on Adv. Refund	1,073,746.01	1,311,683.33	(237,937.32)	(18.14%)
Total Deferred Outflows of Resources	5,956,113.32	13,862,433.85	(7,906,320.53)	(57.03%)
Total Assets	106,982,675.88	110,867,948.22	(3,885,272.34)	(3.50%)
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,075,061.80	2,395,188.00	679,873.80	28.38%
Dogwood Payables	263,320.39	197,328.34	65,992.05	33.44%
State of KS. Loan Payable	5,400,334.40	13,254,312.17	(7,853,977.77)	(59.26%)
Taxes Payable	5,090.74	3,830.35	1,260.39	32.91%
Bonds Interest Payable	139,834.65	452,272.26	(312,437.61)	(69.08%)
Other Accrued Liabilities	889,145.54	428,735.43	460,410.11	107.39%
Bonds Payable	47,715,000.00	51,290,000.00	(3,575,000.00)	(6.97%)
Unamortized Premiums & Discounts	2,751,409.22	3,166,049.52	(414,640.30)	(13.10%)
Net Pension Liability	514,201.00	514,201.00	0.00	0.00%
Total Liabilities	60,753,397.74	71,701,917.07	(10,948,519.33)	(15.27%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	6,889,512.22	6,889,512.22	0.00	0.00%
Pension	259,611.00	259,611.00	0.00	0.00%
Total Deferred Inflows of Resources	12,596,611.00	12,596,611.00	0.00	0.00%
Accumulated Net Position	26,569,420.15	22,793,418.33	3,776,001.82	16.57%
Current Year Change in Net Position (loss)	7,063,246.99	3,776,001.82	3,287,245.17	87.06%
Net Position	33,632,667.14	26,569,420.15	7,063,246.99	26.58%
Total Liabilities and Net Position	106,982,675.88	110,867,948.22	(3,885,272.34)	(3.50%)