

Income Statement						
For the Eight Months Ending Tuesday, August 31, 2021						
	August Actual	2021 Actual	2021 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2020 Actual
Operating Revenue						
Participant Revenue	\$7,379,432.35	\$45,141,920.32	\$40,207,914.00	\$4,934,006.32	12.27%	\$35,496,098.47
Other Electric Revenue	92,805.19	836,498.41	1,086,218.52	(249,720.11)	(22.99%)	817,752.73
Total operating Revenue	7,472,237.54	45,978,418.73	41,294,132.52	4,684,286.21	11.34%	36,313,851.20
Operating Expenses						
Purchase Power	5,043,749.55	26,957,186.38	24,461,731.00	2,495,455.38	10.20%	20,373,682.07
Transmission Expense	1,279,777.95	8,746,749.66	9,249,242.64	(502,492.98)	(5.43%)	8,308,394.81
Depreciation & Amortization	221,900.41	1,604,940.50	2,526,121.68	(921,181.18)	(36.47%)	1,459,216.87
KPP Op Expense	3,400.21	27,201.68	27,201.68		0.00%	27,201.68
Dogwood Op Expense	131,410.54	1,257,736.23	1,752,128.00	(494,391.77)	(28.22%)	1,150,807.00
Total Operating Expenses	6,680,238.66	38,593,814.45	38,016,425.00	577,389.45	1.52%	31,319,302.43
Administrative & General Expenses						
A&G Salaries	74,811.74	594,296.42	579,888.48	14,407.94	2.48%	584,799.81
Retirement	8,245.51	69,835.62	69,916.88	(81.26)	(0.12%)	68,046.47
Health Insurance	11,924.49	72,258.34	63,200.00	9,058.34	14.33%	66,864.15
Payroll Tax Expense	4,806.60	44,666.45	46,891.44	(2,224.99)	(4.74%)	46,100.52
Travel & Meals Expense	2,765.58	24,219.89	48,000.00	(23,780.11)	(49.54%)	19,034.70
Rent Expense	4,837.00	40,004.69	43,200.00	(3,195.31)	(7.40%)	40,651.18
Communications Expense	1,500.21	17,902.61	18,000.00	(97.39)	(0.54%)	17,111.39
Board of Directors Expense	7,401.15	87,355.79	99,200.00	(11,844.21)	(11.94%)	17,172.88
Legal Expense	18,930.98	134,892.47	166,666.64	(31,774.17)	(19.06%)	192,703.97
Consulting/Audit Fees		67,896.48	40,000.00	27,896.48	69.74%	59,301.76
Outside Service Expense	16,973.12	169,651.69	269,462.00	(99,810.31)	(37.04%)	104,707.55
Company Dues & Memberships	11,600.00	145,079.39	161,047.00	(15,967.61)	(9.91%)	157,205.19
Insurance Expense	4,132.83	33,352.64	40,000.00	(6,647.36)	(16.62%)	32,867.68
Training Expense	1,346.20	25,982.27	24,000.00	1,982.27	8.26%	25,947.31
Misc. General Expense	27,216.99	120,380.78	90,933.28	29,447.50	32.38%	76,101.71
Advertising Expense	400.00	3,121.03	4,950.00	(1,828.97)	(36.95%)	950.00
Economic Dev/Org Check		1,000.00	1,500.00	(500.00)	(33.33%)	
Total Admin. & General Expenses	196,892.40	1,651,896.56	1,766,855.72	(114,959.16)	(6.51%)	1,509,566.27
Total Expenses	6,877,131.06	40,245,711.01	39,783,280.72	462,430.29	1.16%	32,828,868.70
Non-Operating Revenue						
Interest Income	2,151.47	15,057.47	48,000.00	(32,942.53)	(68.63%)	98,805.08
Trustee Interest Income	355.46	1,270.22	44,800.00	(43,529.78)	(97.16%)	70,428.14
Total Non-Operating Revenue	2,506.93	16,327.69	92,800.00	(76,472.31)	(82.41%)	169,233.22
Non-Operating Expense						
Interest Expense	3,687.96	25,258.54	100.00	25,158.54	25,158.54%	
Bond Interest Expense	123,937.86	999,815.38	1,358,400.26	(358,584.88)	(26.40%)	1,038,141.90
Amort. Issue Costs	9,397.50	67,901.64		67,901.64	0.00%	59,102.80
Amort. Premiums & Discounts	(6,368.12)	43,232.12		43,232.12	0.00%	(7,965.19)
Total Non-Operating Expense	130,655.20	1,136,207.68	1,358,500.26	(222,292.58)	(16.36%)	1,089,279.51
Change in Net Position	\$466,958.21	\$4,612,827.73	\$245,151.54	\$4,367,676.19	1,781.62%	\$2,564,936.21
Add Back & Subtractions:						
Depreciation & Amortization	221,900.41	1,604,940.50	2,526,121.68	(921,181.18)	(36.47%)	1,459,216.87
Interest Expense & GOS	130,655.20	1,136,207.68	1,358,500.26	(222,292.58)	(16.36%)	1,089,279.51
Net Position before DAI	819,513.82	7,353,975.91	4,129,773.48	3,224,202.43	78.07%	5,113,432.59

Kansas Power Pool
Balance Sheet Summary
For the Eight Months Ending Tuesday, August 31, 2021

	August 2021	August 2020	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$34,570,051.28	\$34,747,131.40	(\$177,080.12)	(0.51%)
Operating Cash	4,997,962.09	5,152,254.77	(154,292.68)	(2.99%)
Dogwood Working Capital	508,334.08	704,550.67	(196,216.59)	(27.85%)
Revenue Account	578,554.91	540,381.69	38,173.22	7.06%
Money Market Account	12,941,693.03	10,007,147.05	2,934,545.98	29.32%
Project Fund Account-BOW	488,052.51	487,586.25	466.26	0.10%
Emerg. Stabilization Account	6,020,468.47	6,002,096.88	18,371.59	0.31%
Reserve Funds	8,192,457.39	6,846,063.74	1,346,393.65	19.67%
Customer Accounts Receivable	7,845,949.49	5,837,977.67	2,007,971.82	34.39%
Project Funds	10,381,437.82	0.00	10,381,437.82	0.00%
Unrecovered Development Costs	9,082,485.27	5,479,815.86	3,602,669.41	65.74%
Dogwood Inventory	406,811.08	418,918.99	(12,107.91)	(2.89%)
Southwest Power Pool Deposits	2,982,661.30	2,174,259.30	808,402.00	37.18%
Prepaid Expenses	714,446.38	820,268.39	(105,822.01)	(12.90%)
Unamortized Debt Expense	1,008,315.57	786,244.65	222,070.92	28.24%
Total Assets	100,719,680.67	80,004,697.31	20,714,983.36	25.89%
Deferred Outflows of Resources				
Pension	269,652.00	190,697.00	78,955.00	41.40%
Power	15,031,431.11	0.00	15,031,431.11	0.00%
Deferred Loss on Adv. Refund	938,133.33	773,376.43	164,756.90	21.30%
Total Deferred Outflows of Resources	16,239,216.44	964,073.43	15,275,143.01	1,584.44%
Total Assets	116,958,897.11	80,968,770.74	35,990,126.37	44.45%
Liabilities and Net Position				
Liabilities				
Accounts Payable	2,569,308.18	3,462,147.83	(892,839.65)	(25.79%)
Dogwood Payables	223,469.34	204,812.44	18,656.90	9.11%
State of KS. Loan Payable	16,821,863.14	0.00	16,821,863.14	0.00%
Taxes Payable	4,157.52	4,719.88	(562.36)	(11.91%)
Bonds Interest Payable	368,162.91	410,472.84	(42,309.93)	(10.31%)
Other Accrued Liabilities	67,800.90	63,444.54	4,356.36	6.87%
Bonds Payable	54,210,000.00	42,006,867.35	12,203,132.65	29.05%
Unamortized Premiums & Discounts	3,079,790.06	558,359.95	2,521,430.11	451.58%
Net Pension Liability	843,668.00	679,418.00	164,250.00	24.18%
Total Liabilities	78,188,220.05	47,390,242.83	30,797,977.22	64.99%
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,889,512.22	0.00	0.00%
Pension	27,431.00	40,188.00	(12,757.00)	(31.74%)
Deferred Gain on Adv. Refund	0.00	67,722.68	(67,722.68)	(100.00%)
Total Deferred Inflows of Resources	11,364,431.00	11,444,910.68	(80,479.68)	(0.70%)
Accumulated Net Position	22,793,418.33	19,568,681.02	3,224,737.31	16.48%
Current Year Change in Net Position (loss)	4,612,827.73	2,564,936.21	2,047,891.52	79.84%
Net Position	27,406,246.06	22,133,617.23	5,272,628.83	23.82%
Total Liabilities and Net Position	116,958,897.11	80,968,770.74	35,990,126.37	44.45%