

Income Statement
For the Four Months Ending Sunday, April 30, 2023

	April Actual	2023 Actual	2023 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2022 Actual
Operating Revenue						
Participant Revenue	\$3,649,612.52	\$15,545,897.21	\$18,225,930.38	(\$2,680,033.17)	(14.70%)	\$21,878,146.44
Other Electric Revenue	130,915.36	613,695.89	485,268.04	128,427.85	26.47%	556,499.97
Total operating Revenue	<u>3,780,527.88</u>	<u>16,159,593.10</u>	<u>18,711,198.42</u>	<u>(2,551,605.32)</u>	<u>(13.64%)</u>	<u>22,434,646.41</u>
Operating Expenses						
Purchase Power	2,083,518.23	8,995,746.39	11,450,650.01	(2,454,903.62)	(21.44%)	12,823,010.91
Transmission Expense	906,572.00	3,555,307.82	4,895,479.10	(1,340,171.28)	(27.38%)	5,221,259.72
Depreciation & Amortization	270,008.32	1,054,825.07	1,098,069.32	(43,244.25)	(3.94%)	890,482.49
KPP Op Expense	3,123.40	13,832.70	16,666.64	(2,833.94)	(17.00%)	13,600.84
Dogwood Op Expense	121,095.71	527,454.43	1,053,715.00	(526,260.57)	(49.94%)	600,749.37
Total Operating Expenses	<u>3,384,317.66</u>	<u>14,147,166.41</u>	<u>18,514,580.07</u>	<u>(4,367,413.66)</u>	<u>(23.59%)</u>	<u>19,549,103.33</u>
Administrative & General Expenses						
A&G Salaries	88,582.54	354,058.26	361,329.92	(7,271.66)	(2.01%)	332,139.99
Retirement	10,535.68	41,961.44	44,883.08	(2,921.64)	(6.51%)	37,364.44
Health Insurance	10,095.14	41,336.85	34,800.00	6,536.85	18.78%	38,201.52
Payroll Tax Expense	6,575.96	26,896.48	29,433.72	(2,537.24)	(8.62%)	25,285.50
Travel & Meals Expense	10,351.37	30,446.47	21,666.68	8,779.79	40.52%	20,325.06
Rent Expense	5,346.59	21,361.36	21,600.00	(238.64)	(1.10%)	21,322.36
Communications Expense	1,595.92	5,369.14	14,280.00	(8,910.86)	(62.40%)	13,571.87
Board of Directors Expense	19,846.39	59,752.40	55,600.00	4,152.40	7.47%	47,856.32
Legal Expense	27,632.43	73,089.39	70,000.00	3,089.39	4.41%	40,737.96
Consulting/Audit Fees	24,448.87	44,724.71	50,700.00	(5,975.29)	(11.79%)	48,045.12
Outside Service Expense	20,713.28	80,714.47	101,356.72	(20,642.25)	(20.37%)	76,545.63
Company Dues & Memberships	12,265.00	125,805.64	125,700.00	105.64	0.08%	124,567.16
Insurance Expense	12,038.04	36,225.66	33,333.36	2,892.30	8.68%	19,023.34
Training Expense		17,889.00	20,727.27	(2,838.27)	(13.69%)	18,175.00
Misc. General Expense	5,869.85	42,173.70	61,361.60	(19,187.90)	(31.27%)	64,525.67
Advertising Expense		4,896.45	6,666.68	(1,770.23)	(26.55%)	8,184.88
Total Admin. & General Expenses	<u>255,897.06</u>	<u>1,006,701.42</u>	<u>1,053,439.03</u>	<u>(46,737.61)</u>	<u>(4.44%)</u>	<u>935,871.82</u>
Total Expenses	<u>3,640,214.72</u>	<u>15,153,867.83</u>	<u>19,568,019.10</u>	<u>(4,414,151.27)</u>	<u>(22.56%)</u>	<u>20,484,975.15</u>
Non-Operating Revenue						
Interest Income	39,634.71	151,152.32	28,000.00	123,152.32	439.83%	12,697.08
Trustee Interest Income	24,253.07	167,590.69	28,000.00	139,590.69	498.54%	1,414.48
Investment Unrealized Gain	3,417.01	3,417.01		3,417.01		
Total Non-Operating Revenue	<u>67,304.79</u>	<u>322,160.02</u>	<u>56,000.00</u>	<u>266,160.02</u>	<u>475.29%</u>	<u>14,111.56</u>
Non-Operating Expense						
Interest Expense	8,428.67	30,408.25	12,432.00	17,976.25	144.60%	10,270.05
Bond Interest Expense	139,564.42	558,257.68	558,270.84	(13.16)	0.00%	696,509.53
Investment Unrealized Loss		35,296.00		35,296.00		
Amort. Issue Costs	7,015.15	28,060.60	35,075.75	(7,015.15)	(20.00%)	40,527.72
Amort. Premiums & Discounts	(9,796.54)	(39,186.16)	(39,186.16)		0.00%	(58,901.00)
Total Non-Operating Expense	<u>145,211.70</u>	<u>612,836.37</u>	<u>566,592.43</u>	<u>46,243.94</u>	<u>8.16%</u>	<u>688,406.30</u>
Change in Net Position	<u>\$62,406.25</u>	<u>\$715,048.92</u>	<u>(\$1,367,413.11)</u>	<u>\$2,082,462.03</u>	<u>(152.29%)</u>	<u>\$1,275,376.52</u>
Add Back & Subtractions:						
Depreciation & Amortization	267,226.93	1,043,699.51	1,093,958.91	(50,259.40)	(4.59%)	872,109.21
Interest Expense & Losses	147,993.09	623,961.93	570,702.84	53,259.09	9.33%	706,779.58
Net Position before DAI	477,626.27	2,382,710.36	297,248.64	2,085,461.72	701.59%	2,854,265.31

Kansas Power Pool
Balance Sheet Summary
For the Four Months Ending Sunday, April 30, 2023

	April 2023	April 2022	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$38,926,499.13	\$33,657,283.55	\$5,269,215.58	15.66%
Operating Cash	3,023,644.12	3,030,138.39	(6,494.27)	(0.21%)
Dogwood Working Capital	537,528.26	897,347.65	(359,819.39)	(40.10%)
Revenue Account	500,000.00	716,094.16	(216,094.16)	(30.18%)
Money Market Account	18,920,234.46	13,666,373.98	5,253,860.48	38.44%
Project Fund Account-BOW	494,654.85	488,429.16	6,225.69	1.27%
Emerg. Stabilization Account	7,593,645.15	7,032,691.77	560,953.38	7.98%
Reserve Funds	7,648,494.46	7,708,345.97	(59,851.51)	(0.78%)
Customer Accounts Receivable	4,544,292.89	6,631,395.65	(2,087,102.76)	(31.47%)
Project Funds	4,282,997.61	8,575,476.19	(4,292,478.58)	(50.06%)
Unrecovered Development Costs	7,879,235.69	10,545,581.02	(2,666,345.33)	(25.28%)
Dogwood Inventory	453,434.55	419,294.43	34,140.12	8.14%
Southwest Power Pool Deposits	3,345,661.30	2,982,661.30	363,000.00	12.17%
Prepaid Expenses	710,803.37	631,092.31	79,711.06	12.63%
Unamortized Debt Expense	784,086.09	963,559.67	(179,473.58)	(18.63%)
Total	99,645,211.93	97,945,765.20	1,699,446.73	1.74%
Deferred Outflows of Resources				
Pension	329,139.00	198,361.00	130,778.00	65.93%
Power	2,375,214.35	9,957,631.38	(7,582,417.03)	(76.15%)
Deferred Loss on Adv. Refund	994,433.57	1,232,370.89	(237,937.32)	(19.31%)
Total Deferred Outflows of Resources	3,698,786.92	11,388,363.27	(7,689,576.35)	(67.52%)
Total Assets	103,343,998.85	109,334,128.47	(5,990,129.62)	(5.48%)
Liabilities and Net Position				
Liabilities				
Accounts Payable	1,375,504.10	1,855,074.98	(479,570.88)	(25.85%)
Dogwood Payables	201,476.15	278,452.33	(76,976.18)	(27.64%)
State of KS. Loan Payable	3,153,495.88	10,701,859.98	(7,548,364.10)	(70.53%)
Taxes Payable	789.71	363.99	425.72	116.96%
Bonds Interest Payable	698,092.33	1,148,781.79	(450,689.46)	(39.23%)
Other Accrued Liabilities	75,393.00	76,150.65	(757.65)	(0.99%)
Bonds Payable	47,715,000.00	51,290,000.00	(3,575,000.00)	(6.97%)
Unamortized Premiums & Discounts	2,632,910.62	3,027,836.08	(394,925.46)	(13.04%)
Net Pension Liability	896,829.00	514,201.00	382,628.00	74.41%
Total	56,749,490.79	68,892,720.80	(12,143,230.01)	(17.63%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	5,447,487.78	0.00	0.00%
Emerg. Stabilization Fund-Cash	7,339,512.22	6,889,512.22	450,000.00	6.53%
Pension	50,076.00	259,611.00	(209,535.00)	(80.71%)
Total Deferred Inflows of Resources	12,837,076.00	12,596,611.00	240,465.00	1.91%
Accumulated Net Position	33,042,383.14	26,569,420.15	6,472,962.99	24.36%
Current Year Change in Net Position (loss)	715,048.92	1,275,376.52	(560,327.60)	(43.93%)
Net Position	33,757,432.06	27,844,796.67	5,912,635.39	21.23%
Total Liabilities and Net Position	103,343,998.85	109,334,128.47	(5,990,129.62)	(5.48%)