

	Income Statement					
	For the Four Months Ending Saturday, April 30, 2022					
	April	2022	2022	Variance	Percent	2021
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
<b>Operating Revenue</b>						
Participant Revenue	\$5,212,615.93	\$21,878,146.44	\$20,280,540.33	\$1,597,606.11	7.88%	\$18,770,159.45
Other Electric Revenue	131,924.90	556,499.97	501,436.32	55,063.65	10.98%	366,583.28
Total operating Revenue	5,344,540.83	22,434,646.41	20,781,976.65	1,652,669.76	7.95%	19,136,742.73
<b>Operating Expenses</b>						
Purchase Power	2,700,062.36	12,823,010.91	14,002,625.00	(1,179,614.09)	(8.42%)	10,808,715.94
Transmission Expense	1,301,044.64	5,221,259.72	4,621,289.46	599,970.26	12.98%	4,357,924.34
Depreciation & Amortization	222,677.25	890,482.49	1,103,590.68	(213,108.19)	(19.31%)	777,215.59
KPP Op Expense	3,400.21	13,600.84	13,600.68	0.16	0.00%	13,600.84
Dogwood Op Expense	178,028.47	600,749.37	1,084,737.44	(483,988.07)	(44.62%)	747,710.75
Total Operating Expenses	4,405,212.93	19,549,103.33	20,825,843.26	(1,276,739.93)	(6.13%)	16,705,167.46
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	83,259.39	332,139.99	345,759.92	(13,619.93)	(3.94%)	289,625.69
Retirement	9,477.46	37,364.44	40,083.72	(2,719.28)	(6.78%)	35,553.10
Health Insurance	9,421.23	38,201.52	31,600.00	6,601.52	20.89%	35,434.89
Payroll Tax Expense	6,171.44	25,285.50	28,466.64	(3,181.14)	(11.17%)	22,803.50
Travel & Meals Expense	6,898.58	20,325.06	21,666.64	(1,341.58)	(6.19%)	7,536.83
Rent Expense	5,330.59	21,322.36	21,600.00	(277.64)	(1.29%)	21,322.36
Communications Expense	6,007.66	13,571.87	9,000.00	4,571.87	50.80%	10,920.18
Board of Directors Expense	33,549.87	47,856.32	40,000.00	7,856.32	19.64%	41,565.89
Legal Expense	3,202.68	40,737.96	73,333.36	(32,595.40)	(44.45%)	58,602.58
Consulting/Audit Fees	7,663.49	48,045.12	46,000.00	2,045.12	4.45%	45,933.23
Outside Service Expense	12,145.38	76,545.63	103,250.36	(26,704.73)	(25.86%)	70,897.61
Company Dues & Memberships	12,070.07	124,567.16	119,000.00	5,567.16	4.68%	85,669.07
Insurance Expense	6,116.08	19,023.34	33,333.36	(14,310.02)	(42.93%)	16,821.32
Training Expense		18,175.00	20,727.27	(2,552.27)	(12.31%)	20,318.75
Misc. General Expense	23,409.59	64,525.67	72,809.68	(8,284.01)	(11.38%)	30,838.93
Advertising Expense	1,780.18	8,184.88	8,333.32	(148.44)	(1.78%)	1,983.74
Economic Dev/Org Check			1,000.00	(1,000.00)	(100.00%)	1,000.00
Total Admin. & General Expenses	226,503.69	935,871.82	1,015,964.27	(80,092.45)	(7.88%)	796,827.67
Total Expenses	4,631,716.62	20,484,975.15	21,841,807.53	(1,356,832.38)	(6.21%)	17,501,995.13
<b>Non-Operating Revenue</b>						
Interest Income	3,941.82	12,697.08	8,000.00	4,697.08	58.71%	8,398.86
Trustee Interest Income	340.23	1,414.48	632.00	782.48	123.81%	374.88
Total Non-Operating Revenue	4,282.05	14,111.56	8,632.00	5,479.56	63.48%	8,773.74
<b>Non-Operating Expense</b>						
Interest Expense	2,375.79	10,270.05	12,139.36	(1,869.31)	(15.40%)	4,074.96
Bond Interest Expense	157,227.67	696,509.53	695,235.92	1,273.61	0.18%	500,501.44
Amort. Issue Costs	10,131.93	40,527.72		40,527.72	0.00%	32,737.76
Amort. Premiums & Discounts	(14,725.25)	(58,901.00)		(58,901.00)	0.00%	37,312.24
Total Non-Operating Expense	155,010.14	688,406.30	707,375.28	(18,968.98)	(2.68%)	574,626.40
<b>Change in Net Position</b>	<b>\$562,096.12</b>	<b>\$1,275,376.52</b>	<b>(\$1,758,574.16)</b>	<b>\$3,033,950.68</b>	<b>(172.52%)</b>	<b>\$1,068,894.94</b>
<b>Add Back &amp; Subtractions:</b>						
Depreciation & Amortization	222,677.25	890,482.49	1,103,590.68	(213,108.19)	(19.31%)	777,215.59
Interest Expense & GOS	155,010.14	688,406.30	707,375.28	(18,968.98)	(2.68%)	574,626.40
Net Position before DAI	939,783.51	2,854,265.31	52,391.80	2,801,873.51	5,347.92%	2,420,736.93

Kansas Power Pool  
Balance Sheet Summary  
For the Four Months Ending Saturday, April 30, 2022

	April 2022	April 2021	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$33,657,283.55	\$34,618,516.94	(\$961,233.39)	(2.78%)
Operating Cash	3,030,138.39	4,856,489.58	(1,826,351.19)	(37.61%)
Dogwood Working Capital	897,347.65	804,852.61	92,495.04	11.49%
Revenue Account	716,094.16	455,444.62	260,649.54	57.23%
Money Market Account	13,666,373.98	5,299,549.18	8,366,824.80	157.88%
Project Fund Account-BOW	488,429.16	487,888.08	541.08	0.11%
Emerg. Stabilization Account	7,032,691.77	17,433.41	7,015,258.36	40,240.31%
Reserve Funds	7,708,345.97	6,568,604.43	1,139,741.54	17.35%
Customer Accounts Receivable	6,631,395.65	4,852,423.65	1,778,972.00	36.66%
Project Funds	8,575,476.19	0.00	8,575,476.19	0.00%
Unrecovered Development Costs	10,545,581.02	7,100,045.05	3,445,535.97	48.53%
Dogwood Inventory	419,294.43	413,386.45	5,907.98	1.43%
Southwest Power Pool Deposits	2,982,661.30	2,174,259.30	808,402.00	37.18%
Prepaid Expenses	631,092.31	812,295.14	(181,202.83)	(22.31%)
Unamortized Debt Expense	963,559.67	726,763.76	236,795.91	32.58%
<b>Total Assets</b>	<b>97,945,765.20</b>	<b>69,187,952.20</b>	<b>28,757,813.00</b>	<b>41.56%</b>
<b>Deferred Outflows of Resources</b>				
Pension	198,361.00	269,652.00	(71,291.00)	(26.44%)
Power	9,957,631.38	15,907,954.15	(5,950,322.77)	(37.40%)
Deferred Loss on Adv. Refund	1,232,370.89	1,009,664.69	222,706.20	22.06%
<b>Total Deferred Outflows of Resources</b>	<b>11,388,363.27</b>	<b>17,187,270.84</b>	<b>(5,798,907.57)</b>	<b>(33.74%)</b>
<b>Total Assets</b>	<b>109,334,128.47</b>	<b>86,375,223.04</b>	<b>22,958,905.43</b>	<b>26.58%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	1,855,074.98	2,975,949.16	(1,120,874.18)	(37.66%)
Dogwood Payables	278,452.33	427,570.19	(149,117.86)	(34.88%)
Line of Credit Payable	0.00	5,640,000.00	(5,640,000.00)	(100.00%)
State of KS. Loan Payable	10,701,859.98	0.00	10,701,859.98	0.00%
Taxes Payable	363.99	3,711.58	(3,347.59)	(90.19%)
Bonds Interest Payable	1,148,781.79	619,601.10	529,180.69	85.41%
Other Accrued Liabilities	76,150.65	67,800.90	8,349.75	12.32%
Bonds Payable	51,290,000.00	40,075,000.00	11,215,000.00	27.99%
Unamortized Premiums & Discounts	3,027,836.08	495,177.84	2,532,658.24	511.46%
Net Pension Liability	514,201.00	843,668.00	(329,467.00)	(39.05%)
<b>Total Liabilities</b>	<b>68,892,720.80</b>	<b>51,148,478.77</b>	<b>17,744,242.03</b>	<b>34.69%</b>
<b>Deferred Inflows of Resources</b>				
Emerg. Stabilization Fund-Noncash	5,447,487.78	11,337,000.00	(5,889,512.22)	(51.95%)
Emerg. Stabilization Fund-Cash	6,889,512.22	0.00	6,889,512.22	0.00%
Pension	259,611.00	27,431.00	232,180.00	846.41%
<b>Total Deferred Inflows of Resources</b>	<b>12,596,611.00</b>	<b>11,364,431.00</b>	<b>1,232,180.00</b>	<b>10.84%</b>
Accumulated Net Position	26,569,420.15	22,793,418.33	3,776,001.82	16.57%
Current Year Change in Net Position (loss)	1,275,376.52	1,068,894.94	206,481.58	19.32%
Net Position	27,844,796.67	23,862,313.27	3,982,483.40	16.69%
<b>Total Liabilities and Net Position</b>	<b>109,334,128.47</b>	<b>86,375,223.04</b>	<b>22,958,905.43</b>	<b>26.58%</b>