

Income Statement
For the Four Months Ending Sunday, April 30, 2017

	April Actual	2017 Actual	2017 Budget	Variance	Percent Diff	2016 Actual
Operating Revenue						
Participant Revenue	\$4,626,831.93	\$17,933,555.70	\$17,998,271.00	(\$64,715.30)	(0.36%)	\$17,013,335.99
Other Electric Revenue	82,637.73	301,088.01	307,676.68	(6,588.67)	(2.14%)	310,065.51
Total operating Revenue	4,709,469.66	18,234,643.71	18,305,947.68	(71,303.97)	(0.39%)	17,323,401.50
Operating Expenses						
Purchase Power	2,801,866.54	11,529,453.87	13,187,823.00	(1,658,369.13)	(12.58%)	9,665,835.61
Transmission Expense	1,021,469.59	3,868,627.48	3,844,573.03	24,054.45	0.63%	4,131,559.05
Depreciation & Amortization	182,885.62	729,507.51	20,000.00	709,507.51	3,547.54%	654,763.49
KPP Op Expense	3,400.21	14,750.84	13,600.68	1,150.16	8.46%	
Dogwood Op Expense	129,854.62	525,104.13	944,676.00	(419,571.87)	(44.41%)	460,744.88
Total Operating Expenses	4,139,476.58	16,667,443.83	18,010,672.71	(1,343,228.88)	(7.46%)	14,912,903.03
Administrative & General Expenses						
A&G Salaries	70,614.15	283,088.33	283,200.00	(111.67)	(0.04%)	227,170.88
Retirement	5,935.09	24,449.82	27,764.00	(3,314.18)	(11.94%)	23,187.91
Health Insurance	6,005.29	26,605.74	32,000.00	(5,394.26)	(16.86%)	21,383.11
Payroll Tax Expense	5,320.54	24,119.47	25,564.12	(1,444.65)	(5.65%)	17,963.68
Travel & Meals Expense	3,676.56	18,737.59	19,800.00	(1,062.41)	(5.37%)	13,140.18
Rent Expense	3,881.06	15,491.51	16,577.76	(1,086.25)	(6.55%)	15,133.32
Communications Expense	2,175.82	7,153.15	8,000.00	(846.85)	(10.59%)	8,147.33
Board of Directors Expense	1,851.98	14,133.82	10,750.00	3,383.82	31.48%	14,169.13
Legal Expense	26,060.87	121,895.30	100,000.00	21,895.30	21.90%	56,502.12
Consulting/Audit Fees	4,237.80	35,187.67	34,000.00	1,187.67	3.49%	17,250.53
Outside Service Expense	11,562.43	35,943.50	64,248.72	(28,305.22)	(44.06%)	15,859.32
Company Dues & Memberships	10,850.00	66,751.85	66,640.00	111.85	0.17%	50,754.93
Insurance Expense	3,953.00	15,503.00	16,000.00	(497.00)	(3.11%)	10,255.00
Training Expense	2,543.84	19,011.32	21,000.00	(1,988.68)	(9.47%)	21,043.31
Misc. General Expense	18,059.65	39,720.33	48,333.32	(8,612.99)	(17.82%)	33,239.31
Advertising Expense		950.00	425.00	525.00	123.53%	450.00
Economic Dev/Org Check			5,000.00	(5,000.00)	(100.00%)	
Total Admin. & General Expenses	176,728.08	748,742.40	779,302.92	(30,560.52)	(3.92%)	545,650.06
Total Expenses	4,316,204.66	17,416,186.23	18,789,975.63	(1,373,789.40)	(7.31%)	15,458,553.09
Non-Operating Revenue						
Interest Income	2,243.99	8,671.79	2,000.00	6,671.79	333.59%	3,579.50
Trustee Interest Income	975.98	11,077.00	5,000.00	6,077.00	121.54%	13,424.32
Total Non-Operating Revenue	3,219.97	19,748.79	7,000.00	12,748.79	182.13%	17,003.82
Non-Operating Expense						
Bond Interest Expense	177,948.16	711,792.64	704,939.13	6,853.51	0.97%	724,859.67
Amort. Issue Costs	6,339.32	25,357.28		25,357.28	0.00%	31,214.87
Amort. Premiums & Discounts	(12,431.33)	(49,725.32)		(49,725.32)	0.00%	(58,818.71)
Total Non-Operating Expense	171,856.15	687,424.60	704,939.13	(17,514.53)	(2.48%)	697,255.83
Change in Net Position	\$224,628.82	\$150,781.67	(\$1,181,967.08)	\$1,332,748.75	(112.76%)	\$1,184,596.40
Add Back & Subtractions:						
Depreciation & Amortization	182,885.62	729,507.51	20,000.00	709,507.51	3,547.54%	654,763.49
Interest Expense & GOS	171,856.15	687,424.60	704,939.13	(17,514.53)	(2.48%)	697,255.83
Net Position before DAI	579,370.59	1,567,713.78	(457,027.95)	2,024,741.73	(443.02%)	2,536,615.72

Kansas Power Pool
Balance Sheet Summary
For the Four Months Ending Sunday, April 30, 2017

	April 2017	April 2016	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$37,174,177.25	\$37,056,556.98	\$117,620.27	0.32%
Operating Cash	4,357,190.47	4,999,314.75	(642,124.28)	(12.84%)
Dogwood Working Capital	647,820.30	788,094.87	(140,274.57)	(17.80%)
Revenue Account	613,018.50	500,000.00	113,018.50	22.60%
Money Market Account	10,923,005.39	7,913,874.57	3,009,130.82	38.02%
Reserve Funds	6,554,090.04	6,766,031.10	(211,941.06)	(3.13%)
Customer Accounts Receivable	5,137,217.13	5,045,609.65	91,607.48	1.82%
Project Funds	41,687.53	141,401.90	(99,714.37)	(70.52%)
Unrecovered Development Costs	6,092,386.66	6,526,805.42	(434,418.76)	(6.66%)
Dogwood Inventory	362,720.88	350,651.55	12,069.33	3.44%
Southwest Power Pool Deposits	703,059.30	1,268,155.30	(565,096.00)	(44.56%)
Prepaid Expenses	1,139,665.81	1,320,317.90	(180,652.09)	(13.68%)
Unamortized Debt Expense	1,010,235.92	1,098,165.44	(87,929.52)	(8.01%)
Total Assets	74,756,275.18	73,774,979.43	981,295.75	1.33%
Deferred Outflows of Resources				
Pension	219,227.00	134,280.00	84,947.00	63.26%
Deferred Loss on Adv. Refund	150,705.84	183,000.00	(32,294.16)	(17.65%)
Total Deferred Outflows of Resources	369,932.84	317,280.00	52,652.84	16.60%
Total Assets	75,126,208.02	74,092,259.43	1,033,948.59	1.40%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,280,842.81	2,806,930.02	473,912.79	16.88%
Dogwood Payables	174,672.49	227,295.46	(52,622.97)	(23.15%)
Taxes Payable	3,578.83	2,317.14	1,261.69	54.45%
Bonds Interest Payable	856,695.36	1,070,804.62	(214,109.26)	(20.00%)
Other Accrued Liabilities	59,106.87	51,457.87	7,649.00	14.86%
Bonds Payable	48,669,999.96	50,854,999.96	(2,185,000.00)	(4.30%)
Unamortized Premiums & Discounts	1,446,212.47	1,598,616.19	(152,403.72)	(9.53%)
Net Pension Liability	621,998.00	491,157.00	130,841.00	26.64%
Total Liabilities	55,113,106.79	57,103,578.26	(1,990,471.47)	(3.49%)
Deferred Inflows of Resources				
Rate Stabilization Fund	5,760,000.00	3,560,000.00	2,200,000.00	61.80%
Pension	16,742.00	39,887.00	(23,145.00)	(58.03%)
Total Deferred Inflows of Resources	5,776,742.00	3,599,887.00	2,176,855.00	60.47%
Accumulated Net Position	14,085,577.56	12,204,197.77	1,881,379.79	15.42%
Current Year Change in Net Position (loss)	150,781.67	1,184,596.40	(1,033,814.73)	(87.27%)
Net Position	14,236,359.23	13,388,794.17	847,565.06	6.33%
Total Liabilities and Net Position	75,126,208.02	74,092,259.43	1,033,948.59	1.40%