

	Income Statement For the Four Months Ending Thursday, April 30, 2020			Variance (Act. vs Budg.)	Percent Diff	2019 Actual
	April Actual	2020 Actual	2020 Budget to Date			
Operating Revenue						
Participant Revenue	\$3,826,089.84	\$15,623,513.97	\$16,534,264.00	(\$910,750.03)	(5.51%)	\$17,635,427.04
Other Electric Revenue	76,830.88	296,142.60	309,323.04	(13,180.44)	(4.26%)	302,231.20
Total operating Revenue	<u>3,902,920.72</u>	<u>15,919,656.57</u>	<u>16,843,587.04</u>	<u>(923,930.47)</u>	<u>(5.49%)</u>	<u>17,937,658.24</u>
Operating Expenses						
Purchase Power	2,281,904.35	9,119,108.39	10,963,797.62	(1,844,689.23)	(16.83%)	11,091,937.64
Transmission Expense	1,087,690.02	4,152,355.09	4,054,940.46	97,414.63	2.40%	4,232,619.59
Depreciation & Amortization	182,648.00	730,211.72	938,243.40	(208,031.68)	(22.17%)	720,940.25
KPP Op Expense	3,400.21	10,200.63	13,600.64	(3,400.01)	(25.00%)	13,600.84
Dogwood Op Expense	194,700.76	606,796.34	850,674.64	(243,878.30)	(28.67%)	654,405.28
Total Operating Expenses	<u>3,750,343.34</u>	<u>14,618,672.17</u>	<u>16,821,256.76</u>	<u>(2,202,584.59)</u>	<u>(13.09%)</u>	<u>16,713,503.60</u>
Administrative & General Expenses						
A&G Salaries	70,254.36	304,084.12	338,470.00	(34,385.88)	(10.16%)	324,885.89
Retirement	8,257.15	35,017.87	33,258.37	1,759.50	5.29%	32,166.41
Health Insurance	7,183.61	31,613.92	31,600.00	13.92	0.04%	44,389.93
Payroll Tax Expense	5,186.26	25,360.04	27,182.18	(1,822.14)	(6.70%)	24,932.16
Travel & Meals Expense	268.83	16,344.52	26,000.00	(9,655.48)	(37.14%)	23,435.33
Rent Expense	4,664.92	17,672.50	19,800.00	(2,127.50)	(10.74%)	17,592.68
Communications Expense	1,696.53	7,119.16	7,800.00	(680.84)	(8.73%)	7,804.07
Board of Directors Expense		16,657.53	22,200.00	(5,542.47)	(24.97%)	16,165.52
Legal Expense	24,229.38	74,075.09	83,333.32	(9,258.23)	(11.11%)	93,493.90
Consulting/Audit Fees	6,935.00	43,963.26	40,555.54	3,407.72	8.40%	39,679.98
Outside Service Expense	12,135.75	60,726.72	128,422.64	(67,695.92)	(52.71%)	46,768.25
Company Dues & Memberships	11,500.00	84,494.39	102,347.00	(17,852.61)	(17.44%)	81,271.90
Insurance Expense	4,127.00	16,313.00	16,000.00	313.00	1.96%	15,811.93
Training Expense	104.38	22,830.81	21,600.00	1,230.81	5.70%	20,791.61
Misc. General Expense	14,015.08	38,816.48	45,333.32	(6,516.84)	(14.38%)	25,613.16
Advertising Expense		950.00	7,425.00	(6,475.00)	(87.21%)	950.00
Total Admin. & General Expenses	<u>170,558.25</u>	<u>796,039.41</u>	<u>951,327.37</u>	<u>(155,287.96)</u>	<u>(16.32%)</u>	<u>815,752.72</u>
Total Expenses	<u>3,920,901.59</u>	<u>15,414,711.58</u>	<u>17,772,584.13</u>	<u>(2,357,872.55)</u>	<u>(13.27%)</u>	<u>17,529,256.32</u>
Non-Operating Revenue						
Interest Income	13,522.70	66,308.58	60,000.00	6,308.58	10.51%	64,254.60
Trustee Interest Income	41,075.33	54,704.79	26,000.00	28,704.79	110.40%	59,366.93
Total Non-Operating Revenue	<u>54,598.03</u>	<u>121,013.37</u>	<u>86,000.00</u>	<u>35,013.37</u>	<u>40.71%</u>	<u>123,621.53</u>
Non-Operating Expense						
Bond Interest Expense	102,488.48	531,972.56	572,645.44	(40,672.88)	(7.10%)	606,555.84
Amort. Issue Costs	7,440.74	29,339.84		29,339.84	0.00%	28,916.72
Amort. Premiums & Discounts	(2,669.04)	(8,168.26)		(8,168.26)	0.00%	(8,218.16)
Total Non-Operating Expense	<u>107,260.18</u>	<u>553,144.14</u>	<u>572,645.44</u>	<u>(19,501.30)</u>	<u>(3.41%)</u>	<u>627,254.40</u>
Change in Net Position	<u>(\$70,643.02)</u>	<u>\$72,814.22</u>	<u>(\$1,415,642.53)</u>	<u>\$1,488,456.75</u>	<u>(105.14%)</u>	<u>(\$95,230.95)</u>
Add Back & Subtractions:						
Depreciation & Amortization	182,648.00	730,211.72	938,243.40	(208,031.68)	(22.17%)	720,940.25
Interest Expense & GOS	107,260.18	553,144.14	572,645.44	(19,501.30)	(3.41%)	627,254.40
Net Position before DAI	219,265.16	1,356,170.08	95,246.31	1,260,923.77	1,323.86%	1,252,963.70

Kansas Power Pool
Balance Sheet Summary
For the Four Months Ending Thursday, April 30, 2020

	April 2020	April 2019	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,050,081.63	\$35,222,626.38	(\$172,544.75)	(0.49%)
Operating Cash	1,412,952.15	3,297,545.69	(1,884,593.54)	(57.15%)
Dogwood Working Capital	580,256.28	648,778.03	(68,521.75)	(10.56%)
Revenue Account	529,580.19	1,174,630.60	(645,050.41)	(54.92%)
Money Market Account	12,417,332.90	11,593,797.18	823,535.72	7.10%
Project Fund Account-BOW	465,943.73	530,529.68	(64,585.95)	(12.17%)
Emerg. Stabilization Account	5,988,221.78	5,116,638.32	871,583.46	17.03%
Reserve Funds	6,546,459.76	6,617,262.22	(70,802.46)	(1.07%)
Customer Accounts Receivable	6,533,136.95	4,708,947.03	1,824,189.92	38.74%
Unrecovered Development Costs	4,147,100.36	4,506,717.65	(359,617.29)	(7.98%)
Dogwood Inventory	422,792.77	405,376.59	17,416.18	4.30%
Southwest Power Pool Deposits	2,174,259.30	853,059.30	1,321,200.00	154.88%
Prepaid Expenses	827,069.47	987,156.60	(160,087.13)	(16.22%)
Unamortized Debt Expense	816,007.61	920,371.17	(104,363.56)	(11.34%)
Total Assets	77,911,194.88	76,583,436.44	1,327,758.44	1.73%
Deferred Outflows of Resources				
Pension	190,697.00	244,752.00	(54,055.00)	(22.09%)
Deferred Loss on Adv. Refund	816,904.14	883,078.09	(66,173.95)	(7.49%)
Total Deferred Outflows of Resources	1,007,601.14	1,127,830.09	(120,228.95)	(10.66%)
Total Assets	78,918,796.02	77,711,266.53	1,207,529.49	1.55%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,156,825.77	3,052,840.45	103,985.32	3.41%
Dogwood Payables	227,729.78	313,818.89	(86,089.11)	(27.43%)
Taxes Payable	9,787.57	2,794.59	6,992.98	250.23%
Bonds Interest Payable	666,816.50	741,839.89	(75,023.39)	(10.11%)
Other Accrued Liabilities	63,490.54	69,158.05	(5,667.51)	(8.20%)
Bonds Payable	42,426,867.35	44,955,000.00	(2,528,132.65)	(5.62%)
Unamortized Premiums & Discounts	599,235.43	889,243.43	(290,008.00)	(32.61%)
Net Pension Liability	679,418.00	711,822.00	(32,404.00)	(4.55%)
Total Liabilities	47,830,170.94	50,736,517.30	(2,906,346.36)	(5.73%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	4,251,290.80	1,196,196.98	28.14%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,085,709.20	803,803.02	15.81%
Pension	40,188.00	23,211.00	16,977.00	73.14%
Deferred Gain on Adv. Refund	70,171.84	0.00	70,171.84	0.00%
Total Deferred Inflows of Resources	11,447,359.84	9,360,211.00	2,087,148.84	22.30%
Accumulated Net Position	19,568,451.02	17,709,769.18	1,858,681.84	10.50%
Current Year Change in Net Position (loss)	72,814.22	(95,230.95)	168,045.17	(176.46%)
Net Position	19,641,265.24	17,614,538.23	2,026,727.01	11.51%
Total Liabilities and Net Position	78,918,796.02	77,711,266.53	1,207,529.49	1.55%