

Income Statement						
For the Three Months Ending Tuesday, March 31, 2020						
	March	2020	2020	Variance	Percent	2019
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
Operating Revenue						
Participant Revenue	\$3,705,517.17	\$11,797,424.13	\$12,604,391.00	(\$806,966.87)	(6.40%)	\$13,531,686.24
Other Electric Revenue	71,259.76	219,311.72	225,267.28	(5,955.56)	(2.64%)	220,758.16
Total operating Revenue	3,776,776.93	12,016,735.85	12,829,658.28	(812,922.43)	(6.34%)	13,752,444.40
Operating Expenses						
Purchase Power	2,219,918.04	6,837,204.04	8,567,216.73	(1,730,012.69)	(20.19%)	8,254,552.93
Transmission Expense	1,061,440.14	3,064,665.07	3,047,388.01	17,277.06	0.57%	3,147,853.91
Depreciation & Amortization	182,648.00	547,563.72	706,910.05	(159,346.33)	(22.54%)	540,680.49
KPP Op Expense	3,400.21	6,800.42	10,200.48	(3,400.06)	(33.33%)	10,200.63
Dogwood Op Expense	128,364.33	412,095.58	436,042.83	(23,947.25)	(5.49%)	380,968.96
Total Operating Expenses	3,595,770.72	10,868,328.83	12,767,758.10	(1,899,429.27)	(14.88%)	12,334,256.92
Administrative & General Expenses						
A&G Salaries	69,433.36	233,829.76	253,477.50	(19,647.74)	(7.75%)	243,649.91
Retirement	8,170.09	26,760.72	24,907.74	1,852.98	7.44%	24,078.45
Health Insurance	6,641.34	24,430.31	23,700.00	730.31	3.08%	34,052.00
Payroll Tax Expense	5,184.52	20,173.78	20,637.76	(463.98)	(2.25%)	18,274.53
Travel & Meals Expense	5,869.07	16,075.69	19,500.00	(3,424.31)	(17.56%)	18,645.45
Rent Expense	4,664.92	13,007.58	14,850.00	(1,842.42)	(12.41%)	13,421.35
Communications Expense	1,564.67	5,422.63	5,400.00	22.63	0.42%	5,648.97
Board of Directors Expense	902.23	19,457.04	17,000.00	2,457.04	14.45%	11,032.22
Legal Expense	23,952.91	49,845.71	62,499.99	(12,654.28)	(20.25%)	74,035.80
Consulting/Audit Fees	23,007.76	37,028.26	37,777.77	(749.51)	(1.98%)	36,495.17
Outside Service Expense	14,358.95	48,590.97	73,816.98	(25,226.01)	(34.17%)	36,830.50
Company Dues & Memberships	24,692.41	72,994.39	90,847.00	(17,852.61)	(19.65%)	70,203.90
Insurance Expense	4,062.00	12,186.00	12,000.00	186.00	1.55%	11,846.76
Training Expense		22,726.43	19,000.00	3,726.43	19.61%	19,391.75
Misc. General Expense	13,701.25	31,544.20	33,999.99	(2,455.79)	(7.22%)	19,776.68
Advertising Expense		950.00	3,425.00	(2,475.00)	(72.26%)	950.00
Total Admin. & General Expenses	206,205.48	635,023.47	712,839.73	(77,816.26)	(10.92%)	638,333.44
Total Expenses	3,801,976.20	11,503,352.30	13,480,597.83	(1,977,245.53)	(14.67%)	12,972,590.36
Non-Operating Revenue						
Interest Income	17,043.77	52,785.88	45,000.00	7,785.88	17.30%	47,878.82
Trustee Interest Income	5,616.82	13,629.46	19,500.00	(5,870.54)	(30.11%)	15,054.29
Total Non-Operating Revenue	22,660.59	66,415.34	64,500.00	1,915.34	2.97%	62,933.11
Non-Operating Expense						
Bond Interest Expense	143,161.36	429,484.08	429,484.08		0.00%	454,916.88
Amort. Issue Costs	7,440.74	21,899.10		21,899.10	0.00%	21,687.54
Amort. Premiums & Discounts	(2,669.04)	(5,499.22)		(5,499.22)	0.00%	(6,163.62)
Total Non-Operating Expense	147,933.06	445,883.96	429,484.08	16,399.88	3.82%	470,440.80
Change in Net Position	(\$150,471.74)	\$133,914.93	(\$1,015,923.63)	\$1,149,838.56	(113.18%)	\$372,346.35
Add Back & Subtractions:						
Depreciation & Amortization	182,648.00	547,563.72	706,910.05	(159,346.33)	(22.54%)	540,680.49
Interest Expense & GOS	147,933.06	445,883.96	429,484.08	16,399.88	3.82%	470,440.80
Net Position before DAI	180,109.32	1,127,362.61	120,470.50	1,006,892.11	835.80%	1,383,467.64

Kansas Power Pool
Balance Sheet Summary
For the Three Months Ending Tuesday, March 31, 2020

	March 2020	March 2019	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,004,759.32	\$35,228,662.88	(\$223,903.56)	(0.64%)
Operating Cash	1,170,199.72	4,424,576.07	(3,254,376.35)	(73.55%)
Dogwood Working Capital	419,273.61	452,475.18	(33,201.57)	(7.34%)
Revenue Account	3,630,888.37	466,058.51	3,164,829.86	679.06%
Money Market Account	12,408,565.54	11,581,897.97	826,667.57	7.14%
Project Fund Account-BOW	465,614.75	530,255.11	(64,640.36)	(12.19%)
Emerg. Stabilization Account	5,983,795.42	5,112,436.32	871,359.10	17.04%
Reserve Funds	6,178,924.62	6,203,246.23	(24,321.61)	(0.39%)
Customer Accounts Receivable	4,751,954.75	5,104,071.14	(352,116.39)	(6.90%)
Unrecovered Development Costs	4,184,634.27	4,548,494.67	(363,860.40)	(8.00%)
Dogwood Inventory	419,799.41	403,486.09	16,313.32	4.04%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	803,110.03	902,604.29	(99,494.26)	(11.02%)
Unamortized Debt Expense	823,448.35	927,600.35	(104,152.00)	(11.23%)
Total Assets	77,698,027.46	76,738,924.11	959,103.35	1.25%
Deferred Outflows of Resources				
Pension	190,697.00	244,752.00	(54,055.00)	(22.09%)
Deferred Loss on Adv. Refund	825,066.26	891,047.82	(65,981.56)	(7.40%)
Total Deferred Outflows of Resources	1,015,763.26	1,135,799.82	(120,036.56)	(10.57%)
Total Assets	78,713,790.72	77,874,723.93	839,066.79	1.08%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,030,960.05	3,069,657.43	(38,697.38)	(1.26%)
Dogwood Payables	180,372.94	134,997.66	45,375.28	33.61%
Taxes Payable	8,561.44	2,293.63	6,267.81	273.27%
Bonds Interest Payable	564,328.02	590,200.93	(25,872.91)	(4.38%)
Other Accrued Liabilities	63,490.54	69,158.05	(5,667.51)	(8.20%)
Bonds Payable	42,426,867.35	44,955,000.00	(2,528,132.65)	(5.62%)
Unamortized Premiums & Discounts	609,454.30	899,267.70	(289,813.40)	(32.23%)
Net Pension Liability	679,418.00	711,822.00	(32,404.00)	(4.55%)
Total Liabilities	47,563,452.64	50,432,397.40	(2,868,944.76)	(5.69%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	5,447,487.78	4,251,290.80	1,196,196.98	28.14%
Emerg. Stabilization Fund-Cash	5,889,512.22	5,085,709.20	803,803.02	15.81%
Pension	40,188.00	23,211.00	16,977.00	73.14%
Deferred Gain on Adv. Refund	70,784.13	0.00	70,784.13	0.00%
Total Deferred Inflows of Resources	11,447,972.13	9,360,211.00	2,087,761.13	22.30%
Accumulated Net Position	19,568,451.02	17,709,769.18	1,858,681.84	10.50%
Current Year Change in Net Position (loss)	133,914.93	372,346.35	(238,431.42)	(64.03%)
Net Position	19,702,365.95	18,082,115.53	1,620,250.42	8.96%
Total Liabilities and Net Position	78,713,790.72	77,874,723.93	839,066.79	1.08%