

Income Statement						
For the One Month Ending Friday, January 31, 2020						
	January	2020	2020	Variance	Percent	2019
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
Operating Revenue						
Participant Revenue	\$4,029,660.85	\$4,029,660.85	\$4,435,555.00	(\$405,894.15)	(9.15%)	\$4,420,985.19
Other Electric Revenue	73,851.83	73,851.83	76,086.76	(2,234.93)	(2.94%)	73,606.68
Total operating Revenue	4,103,512.68	4,103,512.68	4,511,641.76	(408,129.08)	(9.05%)	4,494,591.87
Operating Expenses						
Purchase Power	2,084,005.24	2,084,005.24	2,927,454.46	(843,449.22)	(28.81%)	2,542,130.65
Transmission Expense	973,921.59	973,921.59	1,046,441.85	(72,520.26)	(6.93%)	1,092,315.72
Depreciation & Amortization	182,457.86	182,457.86	233,333.35	(50,875.49)	(21.80%)	179,504.14
KPP Op Expense			3,400.16	(3,400.16)	(100.00%)	3,400.21
Dogwood Op Expense	123,377.57	123,377.57	119,723.66	3,653.91	3.05%	100,170.77
Total Operating Expenses	3,363,762.26	3,363,762.26	4,330,353.48	(966,591.22)	(22.32%)	3,917,521.49
Administrative & General Expenses						
A&G Salaries	84,433.36	84,433.36	84,492.50	(59.14)	(0.07%)	81,505.58
Retirement	9,569.93	9,569.93	8,302.58	1,267.35	15.26%	8,026.13
Health Insurance	8,094.17	8,094.17	7,900.00	194.17	2.46%	11,641.44
Payroll Tax Expense	7,385.37	7,385.37	6,505.92	879.45	13.52%	6,029.00
Travel & Meals Expense	5,895.34	5,895.34	6,500.00	(604.66)	(9.30%)	4,258.25
Rent Expense	4,171.33	4,171.33	4,950.00	(778.67)	(15.73%)	4,748.51
Communications Expense	1,631.60	1,631.60	1,800.00	(168.40)	(9.36%)	2,771.48
Board of Directors Expense	4,476.87	4,476.87	3,200.00	1,276.87	39.90%	3,175.30
Legal Expense	11,404.85	11,404.85	20,833.33	(9,428.48)	(45.26%)	22,253.68
Consulting/Audit Fees	13,845.50	13,845.50	10,000.00	3,845.50	38.46%	(3,699.40)
Outside Service Expense	18,415.72	18,415.72	24,605.66	(6,189.94)	(25.16%)	8,238.53
Company Dues & Memberships	36,022.99	36,022.99	54,647.00	(18,624.01)	(34.08%)	35,258.00
Insurance Expense	4,062.00	4,062.00	4,000.00	62.00	1.55%	3,948.92
Training Expense	18,706.33	18,706.33	15,000.00	3,706.33	24.71%	15,707.75
Misc. General Expense	10,891.43	10,891.43	11,333.33	(441.90)	(3.90%)	6,114.25
Advertising Expense	950.00	950.00		950.00	0.00%	950.00
Total Admin. & General Expenses	239,956.79	239,956.79	264,070.32	(24,113.53)	(9.13%)	210,927.42
Total Expenses	3,603,719.05	3,603,719.05	4,594,423.80	(990,704.75)	(21.56%)	4,128,448.91
Non-Operating Revenue						
Interest Income	15,865.48	15,865.48	15,000.00	865.48	5.77%	16,448.32
Trustee Interest Income	4,137.52	4,137.52	6,500.00	(2,362.48)	(36.35%)	4,788.03
Total Non-Operating Revenue	20,003.00	20,003.00	21,500.00	(1,497.00)	(6.96%)	21,236.35
Non-Operating Expense						
Bond Interest Expense	143,161.36	143,161.36	143,161.36		0.00%	151,638.96
Amort. Issue Costs	7,229.18	7,229.18		7,229.18	0.00%	7,229.18
Amort. Premiums & Discounts	(1,415.09)	(1,415.09)		(1,415.09)	0.00%	(2,054.54)
Total Non-Operating Expense	148,975.45	148,975.45	143,161.36	5,814.09	4.06%	156,813.60
Change in Net Position						
	\$370,821.18	\$370,821.18	(\$204,443.40)	\$575,264.58	(281.38%)	\$230,565.71
Add Back & Subtractions:						
Depreciation & Amortization	182,457.86	182,457.86	233,333.35	(50,875.49)	(21.80%)	179,504.14
Interest Expense & GOS	148,975.45	148,975.45	143,161.36	5,814.09	4.06%	156,813.60
Net Position before DAI	702,254.49	702,254.49	172,051.31	530,203.18	308.17%	566,883.45

Kansas Power Pool
KPP Balance Sheet Summary
January 31, 2020

	January 31, 2020	December 31, 2019	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	35,138,995.27	35,177,295.06	(38,299.79)	(0.00)
Operating Cash	4,690,754.84	3,995,784.91	694,969.93	0.17
Dogwood Working Capital	611,878.19	736,646.81	(124,768.62)	(0.17)
Revenue Account	434,018.36	978,854.41	(544,836.05)	(0.56)
Money Market Account	13,186,868.17	13,177,046.59	9,821.58	0.00
Project Fund Account-BOW	464,726.91	443,534.31	21,192.60	0.05
Emergency Stabilization Account-Legacy	5,169,460.23	5,163,583.65	5,876.58	0.00
Reserve Funds	5,474,499.48	5,104,465.16	370,034.32	0.07
Customer Accounts Receivable	4,861,721.26	4,935,171.28	(73,450.02)	(0.01)
Unrecovered Development Costs	4,259,053.23	4,297,831.69	(38,778.46)	(0.01)
Dogwood Inventory	411,179.45	410,665.88	513.57	0.00
Southwest Power Pool Deposits	1,453,059.30	1,453,059.30	0.00	0.00
Prepaid Expenses	846,425.73	858,709.58	(12,283.85)	(0.01)
Unamortized Debt Expense	855,308.55	862,537.73	(7,229.18)	(0.01)
Total Assets	77,857,948.97	77,595,186.36	262,762.61	0.00
Deferred Outflows of Resources				
Pension	244,752.00	244,752.00	0.00	0.00
Deferred Loss on Adv. Refund	811,350.52	819,320.25	-7969.73	-0.01
Total Deferred Outflows of Resources	1,056,102.52	1,064,072.25	(7,969.73)	(0.01)
Total Assets	78,914,051.49	78,659,258.61	254,792.88	0.00
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	3,129,396.34	2,878,333.62	251,062.72	0.09
Dogwood Payables	205,599.49	419,949.39	(214,349.90)	(0.51)
Taxes Payable	5,774.89	3,325.63	2,449.26	0.74
Bond Interest Payable	320,445.30	177,283.94	143,161.36	0.81
Other Accrued Liabilities	88,237.82	377,204.74	(288,966.92)	(0.77)
Bonds Payable	42,315,000.00	42,315,000.00	0.00	0.00
Unamortized Premium & Discounts	799,664.45	809,049.27	(9,384.82)	(0.01)
Net Pension Liability	711,822.00	711,822.00	0.00	0.00
Total Liabilities	47,575,940.29	47,691,968.59	(116,028.30)	(0.00)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	4,251,290.80	4,251,290.80	0.00	0.00
Rate Stabilization Fund-cash	5,085,709.20	5,085,709.20	0.00	0.00
Pension	23,211.00	23,211.00	0.00	0.00
Total Deferred Inflows of Resources	9,360,211.00	9,360,211.00	0.00	0.00
Accumulated Net Position	21,607,079.02	17,709,769.18	3,897,309.84	0.22
Current Year Change in Net Position (loss)	370,821.18	3,897,309.84	(3,526,488.66)	(0.90)
Net Position	21,977,900.20	21,607,079.02	370,821.18	0.02
Total Liabilities and Net Position	78,914,051.49	78,659,258.61	254,792.88	0.00