

Income Statement						
For the Twelve Months Ending Tuesday, December 31, 2019						
	December	2019	2019	Variance	Percent	2018
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
Operating Revenue						
Participant Revenue	\$4,152,943.03	\$57,379,947.00	\$64,791,693.00	(\$7,411,746.00)	(11.44%)	\$62,511,732.85
Other Electric Revenue	65,517.80	946,243.14	986,486.64	(40,243.50)	(4.08%)	980,805.15
Total operating Revenue	4,218,460.83	58,326,190.14	65,778,179.64	(7,451,989.50)	(11.33%)	63,492,538.00
Operating Expenses						
Purchase Power	2,646,487.61	33,896,843.10	41,083,370.00	(7,186,526.90)	(17.49%)	38,815,371.40
Transmission Expense	998,118.25	12,550,127.45	13,740,292.68	(1,190,165.23)	(8.66%)	12,466,766.07
Depreciation & Amortization	182,361.98	2,172,042.93	2,712,383.51	(540,340.58)	(19.92%)	2,149,304.49
KPP Op Expense	3,400.21	40,802.52	40,802.52	0.00%	0.00%	40,802.52
Dogwood Op Expense	111,054.65	1,822,529.12	2,371,832.00	(549,302.88)	(23.16%)	1,673,612.43
Total Operating Expenses	3,941,422.70	50,482,345.12	59,948,680.71	(9,466,335.59)	(15.79%)	55,145,856.91
Administrative & General Expenses						
A&G Salaries	96,284.81	997,529.60	988,300.04	9,229.56	0.93%	891,079.76
Retirement	8,087.96	97,707.33	98,873.64	(1,166.31)	(1.18%)	11,081.75
Pension Plan Expense					0.00%	116,854.00
Health Insurance	18,110.22	128,150.04	93,600.00	34,550.04	36.91%	97,704.00
Payroll Tax Expense	3,340.16	64,517.52	76,603.12	(12,085.60)	(15.78%)	60,131.47
Travel & Meals Expense	3,098.17	79,116.79	59,000.00	20,116.79	34.10%	76,804.25
Rent Expense	258.00	47,322.99	54,000.00	(6,677.01)	(12.36%)	50,095.67
Communications Expense	1,665.29	27,155.82	25,600.00	1,555.82	6.08%	25,653.44
Board of Directors Expense	3,389.51	131,008.35	86,350.00	44,658.35	51.72%	93,659.46
Legal Expense	15,254.67	239,623.73	300,000.00	(60,376.27)	(20.13%)	368,367.45
Consulting/Audit Fees	12,594.50	65,054.78	90,000.00	(24,945.22)	(27.72%)	86,103.98
Outside Service Expense	(3,360.67)	143,147.92	487,240.00	(344,092.08)	(70.62%)	115,572.80
Company Dues & Memberships	23,715.74	207,623.44	208,600.00	(976.56)	(0.47%)	199,568.85
Insurance Expense	4,062.00	48,111.77	48,000.00	111.77	0.23%	47,658.94
Training Expense		41,308.89	33,200.00	8,108.89	24.42%	24,326.92
Misc. General Expense	12,501.07	120,327.20	107,800.00	12,527.20	11.62%	158,741.28
Advertising Expense		950.00	25,000.00	(24,050.00)	(96.20%)	7,070.96
Economic Dev/Org Check		1,500.00	5,000.00	(3,500.00)	(70.00%)	
Total Admin. & General Expenses	199,001.43	2,440,156.17	2,787,166.80	(347,010.63)	(12.45%)	2,430,474.98
Total Expenses	4,140,424.13	52,922,501.29	62,735,847.51	(9,813,346.22)	(15.64%)	57,576,331.89
Non-Operating Revenue						
Interest Income	15,854.83	199,955.21	90,000.00	109,955.21	122.17%	115,631.51
Trustee Interest Income	8,511.85	168,363.87	72,000.00	96,363.87	133.84%	95,866.98
Total Non-Operating Revenue	24,366.68	368,319.08	162,000.00	206,319.08	127.36%	211,498.49
Non-Operating Expense						
Interest Expense			100.00	(100.00)	(100.00%)	
Bond Interest Expense	143,161.36	1,812,602.41	1,806,773.24	5,829.17	0.32%	1,906,946.76
Amort. Issue Costs	7,229.18	86,750.16		86,750.16	0.00%	86,750.16
Amort. Premiums & Discounts	(2,054.54)	(24,654.48)		(24,654.48)	0.00%	(32,164.32)
Deferred inflows-Emerg. Stabilization					0.00%	2,400,000.00
Total Non-Operating Expense	148,336.00	1,874,698.09	1,806,873.24	67,824.85	3.75%	4,361,532.60
Change in Net Position	(\$45,932.62)	\$3,897,309.84	\$1,397,458.89	\$2,499,850.95	178.89%	\$1,766,172.00
Add Back & Subtractions:						
Depreciation & Amortization	182,361.98	2,172,042.93	2,712,383.51	(540,340.58)	(19.92%)	2,149,304.49
Interest Expense & GOS	148,336.00	1,874,698.09	1,806,773.24	67,924.85	3.76%	1,961,532.60
Pension Expense (non-cash)					0.00%	116,854.00
Net Position before DAI	284,765.36	7,944,050.86	5,916,615.64	2,027,435.22	34.27%	5,993,863.09

Kansas Power Pool
Balance Sheet Summary
For the Twelve Months Ending Tuesday, December 31, 2019

	December 2019	December 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,177,295.06	\$35,443,630.78	(\$266,335.72)	(0.75%)
Operating Cash	3,995,784.91	4,962,542.16	(966,757.25)	(19.48%)
Dogwood Working Capital	736,646.81	545,848.61	190,798.20	34.95%
Revenue Account	978,854.41	467,170.12	511,684.29	109.53%
Money Market Account	13,177,046.59	13,090,620.34	86,426.25	0.66%
Project Fund Account-BOW	443,534.31	541,639.65	(98,105.34)	(18.11%)
Emerg. Stabilization Account	5,163,583.65	3,556,660.59	1,606,923.06	45.18%
Reserve Funds	5,104,465.16	5,129,944.28	(25,479.12)	(0.50%)
Customer Accounts Receivable	4,935,171.28	5,044,392.86	(109,221.58)	(2.17%)
Unrecovered Development Costs	4,297,831.69	4,673,881.64	(376,049.95)	(8.05%)
Dogwood Inventory	410,665.88	400,381.56	10,284.32	2.57%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	858,709.58	955,546.14	(96,836.56)	(10.13%)
Unamortized Debt Expense	862,537.73	949,287.89	(86,750.16)	(9.14%)
Total Assets	77,595,186.36	76,614,605.92	980,580.44	1.28%
Deferred Outflows of Resources				
Pension	244,752.00	244,752.00	0.00	0.00%
Deferred Loss on Adv. Refund	819,320.25	914,957.01	(95,636.76)	(10.45%)
Total Deferred Outflows of Resources	1,064,072.25	1,159,709.01	(95,636.76)	(8.25%)
Total Assets	78,659,258.61	77,774,314.93	884,943.68	1.14%
Liabilities and Net Position				
Liabilities				
Accounts Payable	2,878,333.62	3,346,930.94	(468,597.32)	(14.00%)
Dogwood Payables	419,949.39	194,703.47	225,245.92	115.69%
Taxes Payable	3,325.63	2,780.17	545.46	19.62%
Bonds Interest Payable	177,283.94	184,349.05	(7,065.11)	(3.83%)
Other Accrued Liabilities	377,204.74	379,408.61	(2,203.87)	(0.58%)
Bonds Payable	42,315,000.00	44,955,000.00	(2,640,000.00)	(5.87%)
Unamortized Premiums & Discounts	809,049.27	929,340.51	(120,291.24)	(12.94%)
Net Pension Liability	711,822.00	711,822.00	0.00	0.00%
Total Liabilities	47,691,968.59	50,704,334.75	(3,012,366.16)	(5.94%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	4,251,290.80	4,251,290.80	0.00	0.00%
Emerg. Stabilization Fund-Cash	5,085,709.20	5,085,709.20	0.00	0.00%
Pension	23,211.00	23,211.00	0.00	0.00%
Total Deferred Inflows of Resources	9,360,211.00	9,360,211.00	0.00	0.00%
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	3,897,309.84	1,766,172.00	2,131,137.84	120.66%
Net Position	21,607,079.02	17,709,769.18	3,897,309.84	22.01%
Total Liabilities and Net Position	78,659,258.61	77,774,314.93	884,943.68	1.14%