

	Income Statement					2018 Actual
	For the Eleven Months November Actual	Ending Saturday, 2019 Actual	November 30, 2019 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	
Operating Revenue						
Participant Revenue	\$4,125,987.79	\$53,227,003.97	\$59,952,400.00	(\$6,725,396.03)	(11.22%)	\$58,087,838.54
Other Electric Revenue	71,500.01	880,725.34	908,702.92	(27,977.58)	(3.08%)	908,169.52
Total operating Revenue	<u>4,197,487.80</u>	<u>54,107,729.31</u>	<u>60,861,102.92</u>	<u>(6,753,373.61)</u>	<u>(11.10%)</u>	<u>58,996,008.06</u>
Operating Expenses						
Purchase Power	3,043,956.87	31,250,355.49	37,819,922.00	(6,569,566.51)	(17.37%)	35,250,693.74
Transmission Expense	1,028,626.42	11,552,009.20	12,595,573.34	(1,043,564.14)	(8.29%)	11,364,838.72
Depreciation & Amortization	181,633.62	1,989,680.95	2,484,050.18	(494,369.23)	(19.90%)	1,969,343.40
KPP Op Expense	3,400.21	37,402.31	37,402.31	0.00%		37,402.31
Dogwood Op Expense	240,421.00	1,711,474.47	2,268,364.00	(556,889.53)	(24.55%)	1,560,313.91
Total Operating Expenses	<u>4,498,038.12</u>	<u>46,540,922.42</u>	<u>55,205,311.83</u>	<u>(8,664,389.41)</u>	<u>(15.69%)</u>	<u>50,182,592.08</u>
Administrative & General Expenses						
A&G Salaries	81,227.23	901,244.79	898,608.37	2,636.42	0.29%	820,698.92
Retirement	8,087.96	89,619.37	90,634.17	(1,014.80)	(1.12%)	78,763.11
Health Insurance	2,810.95	110,039.82	85,800.00	24,239.82	28.25%	82,585.13
Payroll Tax Expense	3,230.06	61,177.36	70,312.86	(9,135.50)	(12.99%)	58,211.84
Travel & Meals Expense	6,158.19	76,018.62	55,000.00	21,018.62	38.22%	67,012.51
Rent Expense	4,171.33	47,064.99	49,500.00	(2,435.01)	(4.92%)	45,841.16
Communications Expense	6,648.13	25,490.53	23,800.00	1,690.53	7.10%	23,974.59
Board of Directors Expense	3,186.56	127,618.84	83,350.00	44,268.84	53.11%	93,659.46
Legal Expense	16,246.88	224,369.06	275,000.00	(50,630.94)	(18.41%)	348,498.00
Consulting/Audit Fees	1,277.40	52,460.28	88,900.00	(36,439.72)	(40.99%)	76,644.60
Outside Service Expense	18,163.61	146,508.59	454,970.00	(308,461.41)	(67.80%)	104,802.30
Company Dues & Memberships	11,068.00	183,907.70	197,600.00	(13,692.30)	(6.93%)	177,108.25
Insurance Expense	4,062.00	44,049.77	44,000.00	49.77	0.11%	43,710.02
Training Expense	1,833.71	41,308.89	30,400.00	10,908.89	35.88%	24,326.92
Misc. General Expense	8,603.99	107,826.13	99,816.64	8,009.49	8.02%	118,875.66
Advertising Expense		950.00	25,000.00	(24,050.00)	(96.20%)	6,713.58
Economic Dev/Org Check		1,500.00		1,500.00	0.00%	
Total Admin. & General Expenses	<u>176,776.00</u>	<u>2,241,154.74</u>	<u>2,572,692.04</u>	<u>(331,537.30)</u>	<u>(12.89%)</u>	<u>2,171,426.05</u>
Total Expenses	<u>4,674,814.12</u>	<u>48,782,077.16</u>	<u>57,778,003.87</u>	<u>(8,995,926.71)</u>	<u>(15.57%)</u>	<u>52,354,018.13</u>
Non-Operating Revenue						
Interest Income	16,619.02	184,100.38	82,500.00	101,600.38	123.15%	100,962.98
Trustee Interest Income	16,539.00	159,852.02	66,000.00	93,852.02	142.20%	87,103.35
Total Non-Operating Revenue	<u>33,158.02</u>	<u>343,952.40</u>	<u>148,500.00</u>	<u>195,452.40</u>	<u>131.62%</u>	<u>188,066.33</u>
Non-Operating Expense						
Interest Expense			100.00	(100.00)	(100.00%)	
Bond Interest Expense	150,534.79	1,669,441.05	1,663,611.88	5,829.17	0.35%	1,757,389.50
Amort. Issue Costs	7,229.18	79,520.98		79,520.98	0.00%	79,520.98
Amort. Premiums & Discounts	(2,054.54)	(22,599.94)		(22,599.94)	0.00%	(29,483.96)
Total Non-Operating Expense	<u>155,709.43</u>	<u>1,726,362.09</u>	<u>1,663,711.88</u>	<u>62,650.21</u>	<u>3.77%</u>	<u>1,807,426.52</u>
Change in Net Position	<u>(\$599,877.73)</u>	<u>\$3,943,242.46</u>	<u>\$1,567,887.17</u>	<u>\$2,375,355.29</u>	<u>151.50%</u>	<u>\$5,022,629.74</u>
Add Back & Subtractions:						
Depreciation & Amortization	181,633.62	1,989,680.95	2,484,050.18	(494,369.23)	(19.90%)	1,969,343.40
Interest Expense & GOS	155,709.43	1,726,362.09	1,663,611.88	62,750.21	3.77%	1,807,426.52
Net Position before DAI	(262,534.68)	7,659,285.50	5,715,549.23	1,943,736.27	34.01%	8,799,399.66

Kansas Power Pool
Balance Sheet Summary
For the Eleven Months Ending Saturday, November 30, 2019

	November 2019	November 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,247,828.32	\$35,542,358.69	(\$294,530.37)	(0.83%)
Operating Cash	4,910,192.24	5,877,243.94	(967,051.70)	(16.45%)
Dogwood Working Capital	701,334.37	670,116.64	31,217.73	4.66%
Revenue Account	953,550.26	400,000.00	553,550.26	138.39%
Money Market Account	12,667,229.55	12,245,474.37	421,755.18	3.44%
Project Fund Account-BOW	465,641.70	541,369.71	(75,728.01)	(13.99%)
Emerg. Stabilization Account	5,157,713.93	3,554,525.93	1,603,188.00	45.10%
Reserve Funds	7,892,104.29	7,798,174.90	93,929.39	1.20%
Customer Accounts Receivable	4,750,203.46	5,609,671.87	(859,468.41)	(15.32%)
Unrecovered Development Costs	4,333,458.75	4,717,257.54	(383,798.79)	(8.14%)
Dogwood Inventory	414,052.57	404,224.71	9,827.86	2.43%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	844,258.16	953,012.23	(108,754.07)	(11.41%)
Unamortized Debt Expense	869,766.91	956,517.07	(86,750.16)	(9.07%)
Total Assets	80,660,393.81	80,123,006.90	537,386.91	0.67%
Deferred Outflows of Resources				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	827,289.98	922,926.74	(95,636.76)	(10.36%)
Total Deferred Outflows of Resources	1,072,041.98	1,137,786.74	(65,744.76)	(5.78%)
Total Assets	81,732,435.79	81,260,793.64	471,642.15	0.58%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,203,307.24	3,401,152.50	(197,845.26)	(5.82%)
Dogwood Payables	466,133.29	249,288.31	216,844.98	86.99%
Taxes Payable	4,614.29	3,855.59	758.70	19.68%
Bonds Interest Payable	894,891.34	939,110.55	(44,219.21)	(4.71%)
Other Accrued Liabilities	69,371.45	66,778.17	2,593.28	3.88%
Bonds Payable	44,550,000.00	47,095,000.00	(2,545,000.00)	(5.40%)
Unamortized Premiums & Discounts	819,073.54	939,990.60	(120,917.06)	(12.86%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
Total Liabilities	50,719,213.15	53,331,390.72	(2,612,177.57)	(4.90%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
Total Deferred Inflows of Resources	9,360,211.00	6,963,176.00	2,397,035.00	34.42%
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	3,943,242.46	5,022,629.74	(1,079,387.28)	(21.49%)
Net Position	21,653,011.64	20,966,226.92	686,784.72	3.28%
Total Liabilities and Net Position	81,732,435.79	81,260,793.64	471,642.15	0.58%