

Income Statement						
For the Ten Months Ending Thursday, October 31, 2019						
	October Actual	2019 Actual	2019 Budget to Date	Variance (Act. vs Budg.)	Percent Diff	2018 Actual
<b>Operating Revenue</b>						
Participant Revenue	\$4,845,563.14	\$49,101,016.18	\$55,523,820.00	(\$6,422,803.82)	(11.57%)	\$53,831,898.54
Other Electric Revenue	82,192.61	809,225.33	833,672.20	(24,446.87)	(2.93%)	824,677.36
Total operating Revenue	<u>4,927,755.75</u>	<u>49,910,241.51</u>	<u>56,357,492.20</u>	<u>(6,447,250.69)</u>	<u>(11.44%)</u>	<u>54,656,575.90</u>
<b>Operating Expenses</b>						
Purchase Power	2,319,828.90	28,206,398.62	34,809,852.00	(6,603,453.38)	(18.97%)	32,615,028.53
Transmission Expense	983,620.46	10,523,382.78	11,454,110.92	(930,728.14)	(8.13%)	10,366,262.91
Depreciation & Amortization	181,633.62	1,808,047.33	2,262,800.17	(454,752.84)	(20.10%)	1,789,921.44
KPP Op Expense	6,800.42	37,402.31	34,002.10	3,400.21	10.00%	34,002.10
Dogwood Op Expense	133,908.50	1,471,053.47	1,807,359.00	(336,305.53)	(18.61%)	1,419,280.91
Total Operating Expenses	<u>3,625,791.90</u>	<u>42,046,284.51</u>	<u>50,368,124.19</u>	<u>(8,321,839.68)</u>	<u>(16.52%)</u>	<u>46,224,495.89</u>
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	89,665.77	820,017.56	816,916.70	3,100.86	0.38%	751,677.65
Retirement	8,925.20	81,531.41	82,394.70	(863.29)	(1.05%)	72,340.47
Health Insurance	8,658.34	107,228.87	78,000.00	29,228.87	37.47%	73,355.71
Payroll Tax Expense	4,152.97	58,061.30	64,022.60	(5,961.30)	(9.31%)	55,617.24
Travel & Meals Expense	3,017.30	69,860.43	52,000.00	17,860.43	34.35%	61,737.33
Rent Expense	4,171.33	42,893.66	45,000.00	(2,106.34)	(4.68%)	41,586.65
Communications Expense	1,606.61	18,842.40	22,000.00	(3,157.60)	(14.35%)	22,087.12
Board of Directors Expense	2,027.15	124,432.28	82,350.00	42,082.28	51.10%	92,986.50
Legal Expense	18,307.42	208,122.18	250,000.00	(41,877.82)	(16.75%)	271,041.67
Consulting/Audit Fees	175.00	51,182.88	87,900.00	(36,717.12)	(41.77%)	76,494.60
Outside Service Expense	16,479.61	128,344.98	422,700.00	(294,355.02)	(69.64%)	97,629.40
Company Dues & Memberships	11,068.00	172,839.70	186,600.00	(13,760.30)	(7.37%)	166,458.25
Insurance Expense	4,062.00	39,987.77	40,000.00	(12.23)	(0.03%)	39,761.10
Training Expense	6,998.60	39,475.18	30,400.00	9,075.18	29.85%	24,326.92
Misc. General Expense	11,066.66	99,222.14	91,833.30	7,388.84	8.05%	106,664.76
Advertising Expense		950.00	25,000.00	(24,050.00)	(96.20%)	1,025.00
Economic Dev/Org Check		1,500.00		1,500.00	0.00%	
Total Admin. & General Expenses	<u>190,381.96</u>	<u>2,064,492.74</u>	<u>2,377,117.30</u>	<u>(312,624.56)</u>	<u>(13.15%)</u>	<u>1,954,790.37</u>
Total Expenses	<u>3,816,173.86</u>	<u>44,110,777.25</u>	<u>52,745,241.49</u>	<u>(8,634,464.24)</u>	<u>(16.37%)</u>	<u>48,179,286.26</u>
<b>Non-Operating Revenue</b>						
Interest Income	17,983.21	167,481.36	75,000.00	92,481.36	123.31%	87,365.72
Trustee Interest Income	40,268.42	143,313.02	60,000.00	83,313.02	138.86%	70,573.30
Total Non-Operating Revenue	<u>58,251.63</u>	<u>310,794.38</u>	<u>135,000.00</u>	<u>175,794.38</u>	<u>130.22%</u>	<u>157,939.02</u>
<b>Non-Operating Expense</b>						
Interest Expense			100.00	(100.00)	(100.00%)	
Bond Interest Expense	150,534.79	1,518,906.26	1,513,077.09	5,829.17	0.39%	1,598,492.20
Amort. Issue Costs	7,229.18	72,291.80		72,291.80	0.00%	72,291.80
Amort. Premiums & Discounts	(2,054.54)	(20,545.40)		(20,545.40)	0.00%	(26,803.60)
Total Non-Operating Expense	<u>155,709.43</u>	<u>1,570,652.66</u>	<u>1,513,177.09</u>	<u>57,475.57</u>	<u>3.80%</u>	<u>1,643,980.40</u>
<b>Change in Net Position</b>	<b><u>\$1,014,124.09</u></b>	<b><u>\$4,539,605.98</u></b>	<b><u>\$2,234,073.62</u></b>	<b><u>\$2,305,532.36</u></b>	<b><u>103.20%</u></b>	<b><u>\$4,991,248.26</u></b>
Add Back & Subtractions:						
Depreciation & Amortization	181,633.62	1,808,047.33	2,262,800.17	(454,752.84)	(20.10%)	1,789,921.44
Interest Expense & GOS	155,709.43	1,570,652.66	1,513,077.09	57,575.57	3.81%	1,643,980.40
Net Position before DAI	1,351,467.14	7,918,305.97	6,009,950.88	1,908,355.09	31.75%	8,425,150.10

Kansas Power Pool  
Balance Sheet Summary  
For the Ten Months Ending Thursday, October 31, 2019

	October 2019	October 2018	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$35,115,684.84	\$35,488,907.02	(\$373,222.18)	(1.05%)
Operating Cash	5,501,415.18	5,229,361.86	272,053.32	5.20%
Dogwood Working Capital	671,075.92	757,126.98	(86,051.06)	(11.37%)
Revenue Account	400,000.00	639,394.53	(239,394.53)	(37.44%)
Money Market Account	12,658,074.12	12,234,111.73	423,962.39	3.47%
Project Fund Account-BOW	465,473.36	541,120.62	(75,647.26)	(13.98%)
Emerg. Stabilization Account	5,150,418.68	3,552,540.40	1,597,878.28	44.98%
Reserve Funds	7,509,399.91	7,413,929.07	95,470.84	1.29%
Customer Accounts Receivable	5,301,869.12	5,888,370.47	(586,501.35)	(9.96%)
Unrecovered Development Costs	4,371,834.65	4,760,371.24	(388,536.59)	(8.16%)
Dogwood Inventory	413,560.57	397,858.71	15,701.86	3.95%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	864,866.26	973,550.25	(108,683.99)	(11.16%)
Unamortized Debt Expense	876,996.09	963,746.25	(86,750.16)	(9.00%)
<b>Total Assets</b>	<b>80,753,728.00</b>	<b>79,693,448.43</b>	<b>1,060,279.57</b>	<b>1.33%</b>
<b>Deferred Outflows of Resources</b>				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	835,259.71	930,896.47	(95,636.76)	(10.27%)
<b>Total Deferred Outflows of Resources</b>	<b>1,080,011.71</b>	<b>1,145,756.47</b>	<b>(65,744.76)</b>	<b>(5.74%)</b>
<b>Total Assets</b>	<b>81,833,739.71</b>	<b>80,839,204.90</b>	<b>994,534.81</b>	<b>1.23%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	3,066,112.84	3,194,854.47	(128,741.63)	(4.03%)
Dogwood Payables	251,183.29	213,988.31	37,194.98	17.38%
Taxes Payable	2,232.86	3,493.57	(1,260.71)	(36.09%)
Bonds Interest Payable	744,356.55	780,213.25	(35,856.70)	(4.60%)
Other Accrued Liabilities	69,348.20	66,778.17	2,570.03	3.85%
Bonds Payable	44,550,000.00	47,095,000.00	(2,545,000.00)	(5.40%)
Unamortized Premiums & Discounts	829,097.81	950,640.69	(121,542.88)	(12.79%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
<b>Total Liabilities</b>	<b>50,224,153.55</b>	<b>52,941,183.46</b>	<b>(2,717,029.91)</b>	<b>(5.13%)</b>
<b>Deferred Inflows of Resources</b>				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
<b>Total Deferred Inflows of Resources</b>	<b>9,360,211.00</b>	<b>6,963,176.00</b>	<b>2,397,035.00</b>	<b>34.42%</b>
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	4,539,605.98	4,991,248.26	(451,642.28)	(9.05%)
Net Position	22,249,375.16	20,934,845.44	1,314,529.72	6.28%
<b>Total Liabilities and Net Position</b>	<b>81,833,739.71</b>	<b>80,839,204.90</b>	<b>994,534.81</b>	<b>1.23%</b>