

	Income Statement					
	For the Nine Months Ending Monday, September 30, 2019			Variance (Act. vs Budg.)	Percent Diff	2018 Actual
	September Actual	2019 Actual	2019 Budget to Date			
<b>Operating Revenue</b>						
Participant Revenue	\$5,099,493.04	\$44,255,453.04	\$50,420,687.00	(\$6,165,233.96)	(12.23%)	\$48,391,148.59
Other Electric Revenue	87,206.39	727,032.72	753,212.48	(26,179.76)	(3.48%)	741,334.67
Total operating Revenue	<u>5,186,699.43</u>	<u>44,982,485.76</u>	<u>51,173,899.48</u>	<u>(6,191,413.72)</u>	<u>(12.10%)</u>	<u>49,132,483.26</u>
<b>Operating Expenses</b>						
Purchase Power	3,179,785.96	25,886,569.72	31,570,032.00	(5,683,462.28)	(18.00%)	29,595,221.75
Transmission Expense	1,161,065.48	9,539,762.32	10,301,636.54	(761,874.22)	(7.40%)	9,420,818.60
Depreciation & Amortization	183,757.44	1,626,413.71	2,041,550.16	(415,136.45)	(20.33%)	1,611,059.09
KPP Op Expense	3,400.21	30,601.89	30,601.89	0.00%	0.00%	30,601.89
Dogwood Op Expense	145,278.45	1,337,144.97	1,657,623.00	(320,478.03)	(19.33%)	1,204,777.41
Total Operating Expenses	<u>4,673,287.54</u>	<u>38,420,492.61</u>	<u>45,601,443.59</u>	<u>(7,180,950.98)</u>	<u>(15.75%)</u>	<u>41,862,478.74</u>
<b>Administrative &amp; General Expenses</b>						
A&G Salaries	81,133.98	730,351.79	735,225.03	(4,873.24)	(0.66%)	678,896.73
Retirement	8,087.96	72,606.21	74,155.23	(1,549.02)	(2.09%)	65,446.55
Health Insurance	11,363.56	98,570.53	70,200.00	28,370.53	40.41%	63,152.11
Payroll Tax Expense	4,983.03	53,908.33	57,732.34	(3,824.01)	(6.62%)	52,094.11
Travel & Meals Expense	4,528.47	66,843.13	47,500.00	19,343.13	40.72%	53,927.53
Rent Expense	4,171.33	38,722.33	40,500.00	(1,777.67)	(4.39%)	37,397.14
Communications Expense	2,084.60	17,235.79	20,200.00	(2,964.21)	(14.67%)	20,464.93
Board of Directors Expense	29,941.66	122,405.13	81,850.00	40,555.13	49.55%	90,383.81
Legal Expense	11,171.85	189,814.76	225,000.00	(35,185.24)	(15.64%)	240,206.41
Consulting/Audit Fees	940.00	51,007.88	86,900.00	(35,892.12)	(41.30%)	73,871.85
Outside Service Expense	25,069.09	111,865.37	390,430.00	(278,564.63)	(71.35%)	90,066.30
Company Dues & Memberships	23,647.90	161,771.70	175,600.00	(13,828.30)	(7.87%)	155,808.25
Insurance Expense	4,062.00	35,925.77	36,000.00	(74.23)	(0.21%)	35,812.18
Training Expense	3,535.52	32,476.58	30,400.00	2,076.58	6.83%	24,326.92
Misc. General Expense	17,871.08	88,155.48	83,849.97	4,305.51	5.13%	101,483.16
Advertising Expense		950.00	5,300.00	(4,350.00)	(82.08%)	1,025.00
Economic Dev/Org Check		1,500.00		1,500.00	0.00%	
Total Admin. & General Expenses	<u>232,592.03</u>	<u>1,874,110.78</u>	<u>2,160,842.57</u>	<u>(286,731.79)</u>	<u>(13.27%)</u>	<u>1,784,362.98</u>
Total Expenses	<u>4,905,879.57</u>	<u>40,294,603.39</u>	<u>47,762,286.16</u>	<u>(7,467,682.77)</u>	<u>(15.64%)</u>	<u>43,646,841.72</u>
<b>Non-Operating Revenue</b>						
Interest Income	18,097.66	149,498.15	67,500.00	81,998.15	121.48%	74,375.85
Trustee Interest Income	7,531.35	103,044.60	54,000.00	49,044.60	90.82%	62,032.68
Total Non-Operating Revenue	<u>25,629.01</u>	<u>252,542.75</u>	<u>121,500.00</u>	<u>131,042.75</u>	<u>107.85%</u>	<u>136,408.53</u>
<b>Non-Operating Expense</b>						
Interest Expense			100.00	(100.00)	(100.00%)	
Bond Interest Expense	150,534.79	1,368,371.47	1,362,542.30	5,829.17	0.43%	1,439,594.90
Amort. Issue Costs	7,229.18	65,062.62		65,062.62	0.00%	65,062.62
Amort. Premiums & Discounts	(2,054.54)	(18,490.86)		(18,490.86)	0.00%	(24,123.24)
Total Non-Operating Expense	<u>155,709.43</u>	<u>1,414,943.23</u>	<u>1,362,642.30</u>	<u>52,300.93</u>	<u>3.84%</u>	<u>1,480,534.28</u>
<b>Change in Net Position</b>	<b><u>\$150,739.44</u></b>	<b><u>\$3,525,481.89</u></b>	<b><u>\$2,170,471.02</u></b>	<b><u>\$1,355,010.87</u></b>	<b><u>62.43%</u></b>	<b><u>\$4,141,515.79</u></b>
Add Back & Subtractions:						
Depreciation & Amortization	183,757.44	1,626,413.71	2,041,550.16	(415,136.45)	(20.33%)	1,611,059.09
Interest Expense & GOS	155,709.43	1,414,943.23	1,362,542.30	52,400.93	3.85%	1,480,534.28
Net Position before DAI	490,206.31	6,566,838.83	5,574,563.48	992,275.35	17.80%	7,233,109.16

Kansas Power Pool  
Balance Sheet Summary  
For the Nine Months Ending Monday, September 30, 2019

	September 2019	September 2018	Variance	%Change
<b>Assets</b>				
Utility Assets, Net of Depreciation	\$35,231,544.49	\$35,595,986.58	(\$364,442.09)	(1.02%)
Operating Cash	3,817,559.06	5,322,197.76	(1,504,638.70)	(28.27%)
Dogwood Working Capital	521,044.67	505,091.72	15,952.95	3.16%
Revenue Account	737,881.22	446,860.40	291,020.82	65.13%
Money Market Account	11,651,799.16	11,093,090.52	558,708.64	5.04%
Project Fund Account-BOW	466,775.28	542,494.60	(75,719.32)	(13.96%)
Emerg. Stabilization Account	5,142,556.90	3,550,489.87	1,592,067.03	44.84%
Reserve Funds	7,102,618.44	7,036,831.05	65,787.39	0.93%
Customer Accounts Receivable	7,345,997.89	6,605,291.08	740,706.81	11.21%
Unrecovered Development Costs	4,344,858.55	4,803,747.14	(458,888.59)	(9.55%)
Dogwood Inventory	413,905.24	395,484.19	18,421.05	4.66%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	885,474.31	994,088.30	(108,613.99)	(10.93%)
Unamortized Debt Expense	884,225.27	970,975.43	(86,750.16)	(8.93%)
<b>Total Assets</b>	<b>79,999,299.78</b>	<b>78,715,687.94</b>	<b>1,283,611.84</b>	<b>1.63%</b>
<b>Deferred Outflows of Resources</b>				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	843,229.44	938,866.20	(95,636.76)	(10.19%)
<b>Total Deferred Outflows of Resources</b>	<b>1,087,981.44</b>	<b>1,153,726.20</b>	<b>(65,744.76)</b>	<b>(5.70%)</b>
<b>Total Assets</b>	<b>81,087,281.22</b>	<b>79,869,414.14</b>	<b>1,217,867.08</b>	<b>1.52%</b>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Accounts Payable	3,484,201.85	3,336,239.21	147,962.64	4.44%
Dogwood Payables	241,925.36	101,235.59	140,689.77	138.97%
Taxes Payable	1,830.30	3,050.47	(1,220.17)	(40.00%)
Bonds Interest Payable	593,821.76	621,315.95	(27,494.19)	(4.43%)
Other Accrued Liabilities	69,095.80	66,778.17	2,317.63	3.47%
Bonds Payable	44,550,000.00	47,095,000.00	(2,545,000.00)	(5.40%)
Unamortized Premiums & Discounts	839,122.08	961,290.78	(122,168.70)	(12.71%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
<b>Total Liabilities</b>	<b>50,491,819.15</b>	<b>52,821,125.17</b>	<b>(2,329,306.02)</b>	<b>(4.41%)</b>
<b>Deferred Inflows of Resources</b>				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
<b>Total Deferred Inflows of Resources</b>	<b>9,360,211.00</b>	<b>6,963,176.00</b>	<b>2,397,035.00</b>	<b>34.42%</b>
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	3,525,481.89	4,141,515.79	(616,033.90)	(14.87%)
Net Position	21,235,251.07	20,085,112.97	1,150,138.10	5.73%
<b>Total Liabilities and Net Position</b>	<b>81,087,281.22</b>	<b>79,869,414.14</b>	<b>1,217,867.08</b>	<b>1.52%</b>