

Income Statement						
For the Seven Months Ending Wednesday, July 31, 2019						
	July	2019	2019	Variance	Percent	2018
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
Operating Revenue						
Participant Revenue	\$6,134,138.25	\$33,373,383.81	\$37,163,872.00	(\$3,790,488.19)	(10.20%)	\$36,670,822.88
Other Electric Revenue	90,161.34	548,366.40	571,984.04	(23,617.64)	(4.13%)	563,994.68
Total operating Revenue	6,224,299.59	33,921,750.21	37,735,856.04	(3,814,105.83)	(10.11%)	37,234,817.56
Operating Expenses						
Purchase Power	3,390,506.09	19,446,522.94	24,171,255.00	(4,724,732.06)	(19.55%)	22,512,545.68
Transmission Expense	1,112,116.14	7,338,089.20	8,009,809.67	(671,720.47)	(8.39%)	7,306,520.12
Depreciation & Amortization	180,618.88	1,262,037.39	1,599,050.14	(337,012.75)	(21.08%)	1,253,023.09
KPP Op Expense	3,400.21	23,801.47	23,801.47	0.00%	0.00%	23,801.47
Dogwood Op Expense	161,168.74	1,069,845.75	1,329,036.00	(259,190.25)	(19.50%)	969,635.87
Total Operating Expenses	4,847,810.06	29,140,296.75	35,132,952.28	(5,992,655.53)	(17.06%)	32,065,526.23
Administrative & General Expenses						
A&G Salaries	81,201.98	568,134.83	571,841.69	(3,706.86)	(0.65%)	541,680.03
Retirement	8,087.96	56,430.29	57,676.29	(1,246.00)	(2.16%)	52,172.17
Health Insurance	9,998.39	76,225.94	54,600.00	21,625.94	39.61%	48,623.96
Payroll Tax Expense	6,025.42	42,962.42	45,151.82	(2,189.40)	(4.85%)	42,027.25
Travel & Meals Expense	21,012.67	56,422.20	39,000.00	17,422.20	44.67%	40,865.94
Rent Expense	4,171.33	30,379.67	31,500.00	(1,120.33)	(3.56%)	29,018.12
Communications Expense	1,510.95	13,510.07	16,700.00	(3,189.93)	(19.10%)	16,885.74
Board of Directors Expense	19,514.19	89,073.53	63,700.00	25,373.53	39.83%	60,427.45
Legal Expense	32,552.40	164,875.99	175,000.00	(10,124.01)	(5.79%)	170,993.93
Consulting/Audit Fees	175.00	49,892.88	65,900.00	(16,007.12)	(24.29%)	66,597.80
Outside Service Expense	11,914.54	74,169.79	325,890.00	(251,720.21)	(77.24%)	73,910.33
Company Dues & Memberships	11,068.00	127,055.80	139,600.00	(12,544.20)	(8.99%)	122,715.50
Insurance Expense	4,062.00	27,801.77	28,000.00	(198.23)	(0.71%)	27,914.34
Training Expense	3,608.50	28,776.06	24,600.00	4,176.06	16.98%	20,876.96
Misc. General Expense	4,955.73	63,767.21	67,883.31	(4,116.10)	(6.06%)	73,608.63
Advertising Expense		950.00	5,300.00	(4,350.00)	(82.08%)	1,025.00
Economic Dev/Org Check		1,500.00		1,500.00	0.00%	
Total Admin. & General Expenses	219,859.06	1,471,928.45	1,712,343.11	(240,414.66)	(14.04%)	1,389,343.15
Total Expenses	5,067,669.12	30,612,225.20	36,845,295.39	(6,233,070.19)	(16.92%)	33,454,869.38
Non-Operating Revenue						
Interest Income	16,971.13	114,571.45	52,500.00	62,071.45	118.23%	53,203.18
Trustee Interest Income	8,196.42	88,074.77	42,000.00	46,074.77	109.70%	45,958.31
Total Non-Operating Revenue	25,167.55	202,646.22	94,500.00	108,146.22	114.44%	99,161.49
Non-Operating Expense						
Interest Expense			100.00	(100.00)	(100.00%)	
Bond Interest Expense	156,363.96	1,066,197.72	1,061,472.72	4,725.00	0.45%	1,119,675.30
Amort. Issue Costs	7,229.18	50,604.26		50,604.26	0.00%	50,604.26
Amort. Premiums & Discounts	(2,054.54)	(14,381.78)		(14,381.78)	0.00%	(18,762.52)
Total Non-Operating Expense	161,538.60	1,102,420.20	1,061,572.72	40,847.48	3.85%	1,151,517.04
Change in Net Position	\$1,020,259.42	\$2,409,751.03	(\$76,512.07)	\$2,486,263.10	(3,249.50%)	\$2,727,592.63
Add Back & Subtractions:						
Depreciation & Amortization	180,618.88	1,262,037.39	1,599,050.14	(337,012.75)	(21.08%)	1,253,023.09
Interest Expense & GOS	161,538.60	1,102,420.20	1,061,472.72	40,947.48	3.86%	1,151,517.04
Net Position before DAI	1,362,416.90	4,774,208.62	2,584,010.79	2,190,197.83	84.76%	5,132,132.76

Kansas Power Pool
Balance Sheet Summary
For the Seven Months Ending Wednesday, July 31, 2019

	July 2019	July 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,175,485.57	\$35,830,335.62	(\$654,850.05)	(1.83%)
Operating Cash	4,548,700.27	5,347,553.11	(798,852.84)	(14.94%)
Dogwood Working Capital	744,796.67	462,156.66	282,640.01	61.16%
Revenue Account	688,429.91	792,435.13	(104,005.22)	(13.12%)
Money Market Account	11,630,363.95	10,075,971.73	1,554,392.22	15.43%
Project Fund Account-BOW	531,092.19	542,037.11	(10,944.92)	(2.02%)
Rate Stabilization Account-BOW	5,129,545.89	3,546,893.48	1,582,652.41	44.62%
Reserve Funds	6,809,116.02	6,729,616.08	79,499.94	1.18%
Customer Accounts Receivable	6,541,333.61	6,762,694.92	(221,361.31)	(3.27%)
Unrecovered Development Costs	4,386,610.35	4,874,911.44	(488,301.09)	(10.02%)
Dogwood Inventory	413,956.16	396,372.26	17,583.90	4.44%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	926,690.51	1,035,164.40	(108,473.89)	(10.48%)
Unamortized Debt Expense	898,683.63	985,433.79	(86,750.16)	(8.80%)
Total Assets	79,877,864.03	78,234,635.03	1,643,229.00	2.10%
Deferred Outflows of Resources				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	859,168.90	954,805.66	(95,636.76)	(10.02%)
Total Deferred Outflows of Resources	1,103,920.90	1,169,665.66	(65,744.76)	(5.62%)
Total Assets	80,981,784.93	79,404,300.69	1,577,484.24	1.99%
Liabilities and Net Position				
Liabilities				
Accounts Payable	4,114,188.72	4,123,286.81	(9,098.09)	(0.22%)
Dogwood Payables	449,672.54	115,733.70	333,938.84	288.54%
Taxes Payable	2,115.38	3,493.89	(1,378.51)	(39.45%)
Bonds Interest Payable	340,713.01	356,836.35	(16,123.34)	(4.52%)
Other Accrued Liabilities	69,371.45	66,778.17	2,593.28	3.88%
Bonds Payable	44,955,000.00	47,485,000.00	(2,530,000.00)	(5.33%)
Unamortized Premiums & Discounts	859,170.62	982,590.96	(123,420.34)	(12.56%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
Total Liabilities	51,502,053.72	53,769,934.88	(2,267,881.16)	(4.22%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
Total Deferred Inflows of Resources	9,360,211.00	6,963,176.00	2,397,035.00	34.42%
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	2,409,751.03	2,727,592.63	(317,841.60)	(11.65%)
Net Position	20,119,520.21	18,671,189.81	1,448,330.40	7.76%
Total Liabilities and Net Position	80,981,784.93	79,404,300.69	1,577,484.24	1.99%