

	Income Statement					
	For the Six Months Ending Sunday, June 30, 2019					
	June	2019	2019	Variance	Percent	2018
	Actual	Actual	Budget to Date	(Act. vs Budg.)	Diff	Actual
Operating Revenue						
Participant Revenue	\$5,236,274.66	\$27,239,245.56	\$29,682,421.00	(\$2,443,175.44)	(8.23%)	\$30,514,157.58
Other Electric Revenue	78,291.12	458,205.06	477,573.32	(19,368.26)	(4.06%)	474,404.41
Total operating Revenue	5,314,565.78	27,697,450.62	30,159,994.32	(2,462,543.70)	(8.16%)	30,988,561.99
Operating Expenses						
Purchase Power	2,926,381.24	16,056,016.85	19,685,726.00	(3,629,709.15)	(18.44%)	18,383,592.49
Transmission Expense	1,165,546.14	6,225,973.06	6,854,465.10	(628,492.04)	(9.17%)	6,220,744.75
Depreciation & Amortization	180,218.50	1,081,418.51	1,379,050.12	(297,631.61)	(21.58%)	1,074,112.45
KPP Op Expense	3,400.21	20,401.26	20,401.26	0.00%	0.00%	20,401.26
Dogwood Op Expense	124,167.94	908,677.01	1,195,841.00	(287,163.99)	(24.01%)	865,783.53
Total Operating Expenses	4,399,714.03	24,292,486.69	29,135,483.48	(4,842,996.79)	(16.62%)	26,564,634.48
Administrative & General Expenses						
A&G Salaries	80,793.98	486,932.85	490,150.02	(3,217.17)	(0.66%)	470,905.01
Retirement	8,087.96	48,342.33	49,436.82	(1,094.49)	(2.21%)	45,320.44
Health Insurance	10,510.95	66,227.55	46,800.00	19,427.55	41.51%	40,950.48
Payroll Tax Expense	5,990.19	36,937.00	38,861.56	(1,924.56)	(4.95%)	36,676.05
Travel & Meals Expense	5,066.17	35,409.53	37,000.00	(1,590.47)	(4.30%)	35,356.60
Rent Expense	4,444.33	26,208.34	27,000.00	(791.66)	(2.93%)	24,828.61
Communications Expense	1,486.08	11,999.12	15,000.00	(3,000.88)	(20.01%)	13,599.72
Board of Directors Expense	22,812.21	69,559.34	60,600.00	8,959.34	14.78%	57,355.02
Legal Expense	14,975.50	132,323.59	150,000.00	(17,676.41)	(11.78%)	136,223.47
Consulting/Audit Fees	940.00	49,717.88	57,300.00	(7,582.12)	(13.23%)	58,023.39
Outside Service Expense	7,623.50	62,255.25	243,620.00	(181,364.75)	(74.45%)	64,376.06
Company Dues & Memberships	23,647.90	115,987.80	127,300.00	(11,312.20)	(8.89%)	111,815.50
Insurance Expense	3,963.92	23,739.77	24,000.00	(260.23)	(1.08%)	23,965.42
Training Expense	4,166.35	25,167.56	24,600.00	567.56	2.31%	20,876.96
Misc. General Expense	13,984.82	58,811.48	59,899.98	(1,088.50)	(1.82%)	64,676.97
Advertising Expense		950.00	5,300.00	(4,350.00)	(82.08%)	1,025.00
Economic Dev/Org Check		1,500.00		1,500.00	0.00%	
Total Admin. & General Expenses	208,493.86	1,252,069.39	1,456,868.38	(204,798.99)	(14.06%)	1,205,974.70
Total Expenses	4,608,207.89	25,544,556.08	30,592,351.86	(5,047,795.78)	(16.50%)	27,770,609.18
Non-Operating Revenue						
Interest Income	16,407.82	97,600.32	45,000.00	52,600.32	116.89%	44,532.39
Trustee Interest Income	7,288.21	79,878.35	36,000.00	43,878.35	121.88%	39,073.83
Total Non-Operating Revenue	23,696.03	177,478.67	81,000.00	96,478.67	119.11%	83,606.22
Non-Operating Expense						
Interest Expense			100.00	(100.00)	(100.00%)	
Bond Interest Expense	151,638.96	909,833.76	909,833.76	0.00%	0.00%	959,715.50
Amort. Issue Costs	7,229.18	43,375.08		43,375.08	0.00%	43,375.08
Amort. Premiums & Discounts	(2,054.54)	(12,327.24)		(12,327.24)	0.00%	(16,082.16)
Total Non-Operating Expense	156,813.60	940,881.60	909,933.76	30,947.84	3.40%	987,008.42
Change in Net Position						
	\$573,240.32	\$1,389,491.61	(\$1,261,291.30)	\$2,650,782.91	(210.16%)	\$2,314,550.61
Add Back & Subtractions:						
Depreciation & Amortization	180,218.50	1,081,418.51	1,379,050.12	(297,631.61)	(21.58%)	1,074,112.45
Interest Expense & GOS	156,813.60	940,881.60	909,833.76	31,047.84	3.41%	987,008.42
Net Position before DAI	910,272.42	3,411,791.72	1,027,592.58	2,384,199.14	232.02%	4,375,671.48

Kansas Power Pool
Balance Sheet Summary
For the Six Months Ending Sunday, June 30, 2019

	June 2019	June 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,025,944.02	\$35,851,799.79	(\$825,855.77)	(2.30%)
Operating Cash	3,867,242.06	119,273.89	3,747,968.17	3,142.32%
Dogwood Working Capital	578,379.02	607,959.94	(29,580.92)	(4.87%)
Revenue Account	400,000.00	4,949,769.50	(4,549,769.50)	(91.92%)
Money Market Account	11,618,029.74	9,569,337.56	2,048,692.18	21.41%
Project Fund Account-BOW	530,808.17	541,807.03	(10,998.86)	(2.03%)
Rate Stabilization Account-BOW	5,125,192.99	3,545,086.94	1,580,106.05	44.57%
Reserve Funds	6,433,462.90	6,395,580.16	37,882.74	0.59%
Customer Accounts Receivable	6,747,984.22	7,339,614.67	(591,630.45)	(8.06%)
Unrecovered Development Costs	4,420,646.25	4,918,287.34	(497,641.09)	(10.12%)
Dogwood Inventory	411,120.69	387,790.70	23,329.99	6.02%
Southwest Power Pool Deposits	1,453,059.30	853,059.30	600,000.00	70.34%
Prepaid Expenses	946,121.56	1,055,702.42	(109,580.86)	(10.38%)
Unamortized Debt Expense	905,912.81	992,662.97	(86,750.16)	(8.74%)
Total Assets	78,463,903.73	77,127,732.21	1,336,171.52	1.73%
Deferred Outflows of Resources				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	867,138.63	962,775.39	(95,636.76)	(9.93%)
Total Deferred Outflows of Resources	1,111,890.63	1,177,635.39	(65,744.76)	(5.58%)
Total Assets	79,575,794.36	78,305,367.60	1,270,426.76	1.62%
Liabilities and Net Position				
Liabilities				
Accounts Payable	4,113,316.31	3,499,080.03	614,236.28	17.55%
Dogwood Payables	211,543.73	201,211.00	10,332.73	5.14%
Taxes Payable	1,717.39	2,837.98	(1,120.59)	(39.49%)
Bonds Interest Payable	184,349.05	196,876.55	(12,527.50)	(6.36%)
Other Accrued Liabilities	69,379.20	69,582.20	(203.00)	(0.29%)
Bonds Payable	44,955,000.00	47,485,000.00	(2,530,000.00)	(5.33%)
Unamortized Premiums & Discounts	869,194.89	993,241.05	(124,046.16)	(12.49%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
Total Liabilities	51,116,322.57	53,084,043.81	(1,967,721.24)	(3.71%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
Total Deferred Inflows of Resources	9,360,211.00	6,963,176.00	2,397,035.00	34.42%
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	1,389,491.61	2,314,550.61	(925,059.00)	(39.97%)
Net Position	19,099,260.79	18,258,147.79	841,113.00	4.61%
Total Liabilities and Net Position	79,575,794.36	78,305,367.60	1,270,426.76	1.62%