

	Income Statement					2018 Actual
	For the Four Months Ending Tuesday, April 30, 2019			Variance	Percent Diff	
	April Actual	2019 Actual	2019 Budget			
Operating Revenue						
Participant Revenue	\$4,103,740.80	\$17,635,427.04	\$17,389,079.00	\$246,348.04	1.42%	\$18,813,587.84
Other Electric Revenue	81,473.04	302,231.20	304,546.88	(2,315.68)	(0.76%)	297,358.77
Total operating Revenue	4,185,213.84	17,937,658.24	17,693,625.88	244,032.36	1.38%	19,110,946.61
Operating Expenses						
Purchase Power	2,837,384.71	11,091,937.64	12,646,848.00	(1,554,910.36)	(12.29%)	11,388,149.27
Transmission Expense	1,084,765.68	4,232,619.59	4,572,699.41	(340,079.82)	(7.44%)	4,517,978.00
Depreciation & Amortization	180,259.76	720,940.25	929,050.08	(208,109.83)	(22.40%)	716,242.64
KPP Op Expense	3,400.21	13,600.84	13,600.84	0.00%	0.00%	13,600.84
Dogwood Op Expense	273,436.32	654,405.28	772,863.00	(118,457.72)	(15.33%)	544,216.50
Total Operating Expenses	4,379,246.68	16,713,503.60	18,935,061.33	(2,221,557.73)	(11.73%)	17,180,187.25
Administrative & General Expenses						
A&G Salaries	81,235.98	324,885.89	326,766.68	(1,880.79)	(0.58%)	299,306.24
Retirement	8,087.96	32,166.41	32,957.88	(791.47)	(2.40%)	28,839.84
Health Insurance	10,337.93	44,389.93	31,200.00	13,189.93	42.28%	26,970.68
Payroll Tax Expense	6,657.63	24,932.16	26,281.04	(1,348.88)	(5.13%)	23,692.49
Travel & Meals Expense	4,789.88	23,435.33	20,000.00	3,435.33	17.18%	21,731.54
Rent Expense	4,171.33	17,592.68	18,000.00	(407.32)	(2.26%)	16,449.59
Communications Expense	2,155.10	7,804.07	7,800.00	4.07	0.05%	6,907.49
Board of Directors Expense	5,133.30	16,165.52	30,500.00	(14,334.48)	(47.00%)	29,767.56
Legal Expense	19,458.10	93,493.90	100,000.00	(6,506.10)	(6.51%)	91,684.28
Consulting/Audit Fees	3,184.81	39,679.98	49,500.00	(9,820.02)	(19.84%)	50,255.64
Outside Service Expense	9,937.75	46,768.25	179,080.00	(132,311.75)	(73.88%)	46,478.93
Company Dues & Memberships	11,068.00	81,271.90	90,800.00	(9,528.10)	(10.49%)	77,472.75
Insurance Expense	3,965.17	15,811.93	16,000.00	(188.07)	(1.18%)	16,070.00
Training Expense	1,399.86	20,791.61	20,600.00	191.61	0.93%	16,872.29
Misc. General Expense	5,836.48	25,613.16	31,933.32	(6,320.16)	(19.79%)	27,240.64
Advertising Expense		950.00	4,425.00	(3,475.00)	(78.53%)	1,025.00
Total Admin. & General Expenses	177,419.28	815,752.72	985,843.92	(170,091.20)	(17.25%)	780,764.96
Total Expenses	4,556,665.96	17,529,256.32	19,920,905.25	(2,391,648.93)	(12.01%)	17,960,952.21
Non-Operating Revenue						
Interest Income	16,375.78	64,254.60	30,000.00	34,254.60	114.18%	29,235.77
Trustee Interest Income	44,312.64	59,366.93	24,000.00	35,366.93	147.36%	19,775.18
Total Non-Operating Revenue	60,688.42	123,621.53	54,000.00	69,621.53	128.93%	49,010.95
Non-Operating Expense						
Bond Interest Expense	151,638.96	606,555.84	606,555.84		0.00%	639,795.90
Amort. Issue Costs	7,229.18	28,916.72		28,916.72	0.00%	28,916.72
Amort. Premiums & Discounts	(2,054.54)	(8,218.16)		(8,218.16)	0.00%	(10,721.44)
Total Non-Operating Expense	156,813.60	627,254.40	606,555.84	20,698.56	3.41%	657,991.18
Change in Net Position	(\$467,577.30)	(\$95,230.95)	(\$2,779,835.21)	\$2,684,604.26	(96.57%)	\$541,014.17
Add Back & Subtractions:						
Depreciation & Amortization	180,259.76	720,940.25	929,050.08	(208,109.83)	(22.40%)	716,242.64
Interest Expense & GOS	156,813.60	627,254.40	606,555.84	20,698.56	3.41%	657,991.18
Net Position before DAI	(130,503.94)	1,252,963.70	(1,244,229.29)	2,497,192.99	(200.70%)	1,915,247.99

Kansas Power Pool
Balance Sheet Summary
For the Four Months Ending Tuesday, April 30, 2019

	April 2019	April 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,222,626.38	\$36,035,060.06	(\$812,433.68)	(2.25%)
Operating Cash	3,297,545.69	4,957,395.20	(1,659,849.51)	(33.48%)
Dogwood Working Capital	648,778.03	574,195.62	74,582.41	12.99%
Revenue Account	1,174,630.60	400,000.00	774,630.60	193.66%
Money Market Account	11,593,797.18	9,557,707.67	2,036,089.51	21.30%
Project Fund Account-BOW	530,529.68	541,393.71	(10,864.03)	(2.01%)
Rate Stabilization Account-BOW	5,116,638.32	3,541,833.53	1,574,804.79	44.46%
Reserve Funds	6,617,262.22	6,542,707.96	74,554.26	1.14%
Customer Accounts Receivable	4,708,947.03	5,450,082.53	(741,135.50)	(13.60%)
Unrecovered Development Costs	4,506,717.65	5,005,039.14	(498,321.49)	(9.96%)
Dogwood Inventory	405,376.59	383,477.58	21,899.01	5.71%
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00%
Prepaid Expenses	987,156.60	1,096,747.10	(109,590.50)	(9.99%)
Unamortized Debt Expense	920,371.17	1,007,121.33	(86,750.16)	(8.61%)
Total Assets	76,583,436.44	75,945,820.73	637,615.71	0.84%
Deferred Outflows of Resources				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	883,078.09	978,714.85	(95,636.76)	(9.77%)
Total Deferred Outflows of Resources	1,127,830.09	1,193,574.85	(65,744.76)	(5.51%)
Total Assets	77,711,266.53	77,139,395.58	571,870.95	0.74%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,052,840.45	3,508,192.40	(455,351.95)	(12.98%)
Dogwood Payables	313,818.89	193,257.44	120,561.45	62.38%
Taxes Payable	2,794.59	3,544.25	(749.66)	(21.15%)
Bonds Interest Payable	741,839.89	781,275.71	(39,435.82)	(5.05%)
Other Accrued Liabilities	69,158.05	69,582.20	(424.15)	(0.61%)
Bonds Payable	44,955,000.00	47,485,000.00	(2,530,000.00)	(5.33%)
Unamortized Premiums & Discounts	889,243.43	1,014,541.23	(125,297.80)	(12.35%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
Total Liabilities	50,736,517.30	53,691,608.23	(2,955,090.93)	(5.50%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
Total Deferred Inflows of Resources	9,360,211.00	6,963,176.00	2,397,035.00	34.42%
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	(95,230.95)	541,014.17	(636,245.12)	(117.60%)
Net Position	17,614,538.23	16,484,611.35	1,129,926.88	6.85%
Total Liabilities and Net Position	77,711,266.53	77,139,395.58	571,870.95	0.74%