

Income Statement						
For the Three Months Ending Sunday, March 31, 2019						
	March	2019	2019		Percent	2018
	Actual	Actual	Budget	Variance	Diff	Actual
Operating Revenue						
Participant Revenue	\$4,338,840.53	\$13,531,686.24	\$13,126,981.00	\$404,705.24	3.08%	\$13,883,250.91
Other Electric Revenue	73,614.20	220,758.16	220,481.16	277.00	0.13%	223,282.39
Total operating Revenue	4,412,454.73	13,752,444.40	13,347,462.16	404,982.24	3.03%	14,106,533.30
Operating Expenses						
Purchase Power	2,660,153.47	8,254,552.93	9,733,896.00	(1,479,343.07)	(15.20%)	8,492,826.30
Transmission Expense	988,844.89	3,147,853.91	3,425,411.86	(277,557.95)	(8.10%)	3,357,375.48
Depreciation & Amortization	180,226.83	540,680.49	709,050.06	(168,369.57)	(23.75%)	537,381.42
KPP Op Expense	3,400.21	10,200.63	10,200.63		0.00%	10,200.63
Dogwood Op Expense	114,705.34	380,968.96	561,013.00	(180,044.04)	(32.09%)	316,571.78
Total Operating Expenses	3,947,330.74	12,334,256.92	14,439,571.55	(2,105,314.63)	(14.58%)	12,714,355.61
Administrative & General Expenses						
A&G Salaries	81,800.96	243,649.91	245,075.01	(1,425.10)	(0.58%)	224,479.68
Retirement	8,026.16	24,078.45	24,718.41	(639.96)	(2.59%)	21,629.88
Health Insurance	11,448.89	34,052.00	23,400.00	10,652.00	45.52%	20,116.33
Payroll Tax Expense	6,042.32	18,274.53	19,990.78	(1,716.25)	(8.59%)	18,096.15
Travel & Meals Expense	6,246.36	18,645.45	16,000.00	2,645.45	16.53%	15,280.45
Rent Expense	4,171.33	13,421.35	13,500.00	(78.65)	(0.58%)	12,260.08
Communications Expense	1,385.99	5,648.97	5,400.00	248.97	4.61%	5,240.18
Board of Directors Expense	4,508.29	11,032.22	19,200.00	(8,167.78)	(42.54%)	18,491.64
Legal Expense	18,096.45	74,035.80	75,000.00	(964.20)	(1.29%)	65,869.13
Consulting/Audit Fees	28,461.67	36,495.17	49,300.00	(12,804.83)	(25.97%)	50,080.64
Outside Service Expense	16,738.37	36,830.50	146,810.00	(109,979.50)	(74.91%)	34,526.13
Company Dues & Memberships	23,647.90	70,203.90	79,800.00	(9,596.10)	(12.03%)	66,822.75
Insurance Expense	3,948.92	11,846.76	12,000.00	(153.24)	(1.28%)	12,052.50
Training Expense	2,450.00	19,391.75	18,000.00	1,391.75	7.73%	15,852.00
Misc. General Expense	7,554.84	19,776.68	23,949.99	(4,173.31)	(17.43%)	23,166.86
Advertising Expense		950.00	425.00	525.00	123.53%	1,025.00
Total Admin. & General Expenses	224,528.45	638,333.44	772,569.19	(134,235.75)	(17.38%)	604,989.40
Total Expenses	4,171,859.19	12,972,590.36	15,212,140.74	(2,239,550.38)	(14.72%)	13,319,345.01
Non-Operating Revenue						
Interest Income	16,560.23	47,878.82	22,500.00	25,378.82	112.79%	22,029.63
Trustee Interest Income	5,579.23	15,054.29	18,000.00	(2,945.71)	(16.37%)	14,333.95
Total Non-Operating Revenue	22,139.46	62,933.11	40,500.00	22,433.11	55.39%	36,363.58
Non-Operating Expense						
Bond Interest Expense	151,638.96	454,916.88	454,916.88		0.00%	479,836.10
Amort. Issue Costs	7,229.18	21,687.54		21,687.54	0.00%	21,687.54
Amort. Premiums & Discounts	(2,054.54)	(6,163.62)		(6,163.62)	0.00%	(8,041.08)
Total Non-Operating Expense	156,813.60	470,440.80	454,916.88	15,523.92	3.41%	493,482.56
Change in Net Position	\$105,921.40	\$372,346.35	(\$2,279,095.46)	\$2,651,441.81	(116.34%)	\$330,069.31
Add Back & Subtractions:						
Depreciation & Amortization	180,226.83	540,680.49	709,050.06	(168,369.57)	(23.75%)	537,381.42
Interest Expense & GOS	156,813.60	470,440.80	454,916.88	15,523.92	3.41%	493,482.56
Net Position before DAI	442,961.83	1,383,467.64	(1,115,128.52)	2,498,596.16	(224.06%)	1,360,933.29

Kansas Power Pool
Balance Sheet Summary
For the Three Months Ending Sunday, March 31, 2019

	March 2019	March 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,228,662.88	\$36,146,228.61	(\$917,565.73)	(2.54%)
Operating Cash	4,424,576.07	5,535,670.82	(1,111,094.75)	(20.07%)
Dogwood Working Capital	452,475.18	528,505.90	(76,030.72)	(14.39%)
Revenue Account	466,058.51	400,000.00	66,058.51	16.51%
Money Market Account	11,581,897.97	9,552,211.88	2,029,686.09	21.25%
Project Fund Account-BOW	530,255.11	462,313.23	67,941.88	14.70%
Rate Stabilization Account-BOW	5,112,436.32	3,540,291.32	1,572,145.00	44.41%
Reserve Funds	6,203,246.23	6,167,394.77	35,851.46	0.58%
Customer Accounts Receivable	5,104,071.14	4,901,077.86	202,993.28	4.14%
Unrecovered Development Costs	4,548,494.67	5,048,415.04	(499,920.37)	(9.90%)
Dogwood Inventory	403,486.09	387,052.06	16,434.03	4.25%
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00%
Prepaid Expenses	902,604.29	1,009,516.95	(106,912.66)	(10.59%)
Unamortized Debt Expense	927,600.35	1,014,350.51	(86,750.16)	(8.55%)
Total Assets	76,738,924.11	75,546,088.25	1,192,835.86	1.58%
Deferred Outflows of Resources				
Pension	244,752.00	214,860.00	29,892.00	13.91%
Deferred Loss on Adv. Refund	891,047.82	986,684.58	(95,636.76)	(9.69%)
Total Deferred Outflows of Resources	1,135,799.82	1,201,544.58	(65,744.76)	(5.47%)
Total Assets	77,874,723.93	76,747,632.83	1,127,091.10	1.47%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,069,657.43	3,617,111.40	(547,453.97)	(15.14%)
Dogwood Payables	134,997.66	52,438.55	82,559.11	157.44%
Taxes Payable	2,293.63	3,935.96	(1,642.33)	(41.73%)
Bonds Interest Payable	590,200.93	621,315.91	(31,114.98)	(5.01%)
Other Accrued Liabilities	69,158.05	69,582.20	(424.15)	(0.61%)
Bonds Payable	44,955,000.00	47,485,000.00	(2,530,000.00)	(5.33%)
Unamortized Premiums & Discounts	899,267.70	1,025,191.32	(125,923.62)	(12.28%)
Net Pension Liability	711,822.00	636,215.00	75,607.00	11.88%
Total Liabilities	50,432,397.40	53,510,790.34	(3,078,392.94)	(5.75%)
Deferred Inflows of Resources				
Emerg. Stabilization Fund-Noncash	4,251,290.80	3,400,084.16	851,206.64	25.03%
Emerg. Stabilization Fund-Cash	5,085,709.20	3,536,915.84	1,548,793.36	43.79%
Pension	23,211.00	26,176.00	(2,965.00)	(11.33%)
Total Deferred Inflows of Resources	9,360,211.00	6,963,176.00	2,397,035.00	34.42%
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	11.08%
Current Year Change in Net Position (loss)	372,346.35	330,069.31	42,277.04	12.81%
Net Position	18,082,115.53	16,273,666.49	1,808,449.04	11.11%
Total Liabilities and Net Position	77,874,723.93	76,747,632.83	1,127,091.10	1.47%