

Income Statement						
For the Two Months Ending Thursday, February 28, 2019						
	February Actual	2019 Actual	2019 Budget	Variance	Percent Diff	2018 Actual
Operating Revenue						
Participant Revenue	\$4,771,860.52	\$9,192,845.71	\$8,944,965.00	\$247,880.71	2.77%	\$9,519,462.47
Other Electric Revenue	73,537.28	147,143.96	148,129.44	(985.48)	(0.67%)	150,739.12
Total operating Revenue	4,845,397.80	9,339,989.67	9,093,094.44	246,895.23	2.72%	9,670,201.59
Operating Expenses						
Purchase Power	3,052,268.81	5,594,399.46	6,627,172.00	(1,032,772.54)	(15.58%)	5,724,898.51
Transmission Expense	1,066,693.30	2,159,009.02	2,290,258.75	(131,249.73)	(5.73%)	2,259,046.42
Depreciation & Amortization	180,949.52	360,453.66	451,850.04	(91,396.38)	(20.23%)	358,599.28
KPP Op Expense	3,400.21	6,800.42	6,800.42	0.00%	0.00%	6,800.42
Dogwood Op Expense	166,092.85	266,263.62	463,991.00	(197,727.38)	(42.61%)	230,466.98
Total Operating Expenses	4,469,404.69	8,386,926.18	9,840,072.21	(1,453,146.03)	(14.77%)	8,579,811.61
Administrative & General Expenses						
A&G Salaries	80,343.37	161,848.95	163,383.34	(1,534.39)	(0.94%)	149,653.12
Retirement	8,026.16	16,052.29	16,478.94	(426.65)	(2.59%)	14,419.92
Health Insurance	10,961.67	22,603.11	15,600.00	7,003.11	44.89%	13,197.81
Payroll Tax Expense	6,203.21	12,232.21	12,580.52	(348.31)	(2.77%)	12,458.01
Travel & Meals Expense	8,140.84	12,399.09	10,500.00	1,899.09	18.09%	10,616.51
Rent Expense	4,501.51	9,250.02	9,000.00	250.02	2.78%	8,070.57
Communications Expense	1,491.50	4,262.98	3,600.00	662.98	18.42%	3,418.00
Board of Directors Expense	3,348.63	6,523.93	12,200.00	(5,676.07)	(46.53%)	11,496.87
Legal Expense	33,685.67	55,939.35	50,000.00	5,939.35	11.88%	44,092.71
Consulting/Audit Fees	11,732.90	8,033.50	27,300.00	(19,266.50)	(70.57%)	49,806.84
Outside Service Expense	11,853.60	20,092.13	64,540.00	(44,447.87)	(68.87%)	23,023.38
Company Dues & Memberships	11,298.00	46,556.00	55,800.00	(9,244.00)	(16.57%)	44,340.00
Insurance Expense	3,948.92	7,897.84	8,000.00	(102.16)	(1.28%)	8,035.00
Training Expense	1,234.00	16,941.75	18,000.00	(1,058.25)	(5.88%)	15,852.00
Misc. General Expense	6,107.59	12,221.84	15,966.66	(3,744.82)	(23.45%)	12,620.48
Advertising Expense		950.00	425.00	525.00	123.53%	950.00
Total Admin. & General Expenses	202,877.57	413,804.99	483,374.46	(69,569.47)	(14.39%)	422,051.22
Total Expenses	4,672,282.26	8,800,731.17	10,323,446.67	(1,522,715.50)	(14.75%)	9,001,862.83
Non-Operating Revenue						
Interest Income	14,870.27	31,318.59	15,000.00	16,318.59	108.79%	14,436.30
Trustee Interest Income	4,687.03	9,475.06	12,000.00	(2,524.94)	(21.04%)	10,467.92
Total Non-Operating Revenue	19,557.30	40,793.65	27,000.00	13,793.65	51.09%	24,904.22
Non-Operating Expense						
Bond Interest Expense	151,638.96	303,277.92	303,277.92		0.00%	319,876.30
Amort. Issue Costs	7,229.18	14,458.36		14,458.36	0.00%	14,458.36
Amort. Premiums & Discounts	(2,054.54)	(4,109.08)		(4,109.08)	0.00%	(5,360.72)
Total Non-Operating Expense	156,813.60	313,627.20	303,277.92	10,349.28	3.41%	328,973.94
Change in Net Position						
	\$35,859.24	\$266,424.95	(\$1,506,630.15)	\$1,773,055.10	(117.68%)	\$364,269.04
Add Back & Subtractions:						
Depreciation & Amortization	180,949.52	360,453.66	451,850.04	(91,396.38)	(20.23%)	358,599.28
Interest Expense & GOS	156,813.60	313,627.20	303,277.92	10,349.28	3.41%	328,973.94
Net Position before DAI	373,622.36	940,505.81	(751,502.19)	1,692,008.00	(225.15%)	1,051,842.26

Kansas Power Pool
KPP Balance Sheet Summary
February 28, 2019

	February 28, 2019	December 31, 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	35,355,102.86	35,443,630.78	(88,527.92)	(0.00)
Operating Cash	2,918,443.36	4,962,542.16	(2,044,098.80)	(0.41)
Dogwood Working Capital	463,248.64	545,848.61	(82,599.97)	(0.15)
Revenue Account	400,000.00	467,170.12	(67,170.12)	(0.14)
Money Market Account	13,117,083.90	13,090,620.34	26,463.56	0.00
Project Fund Account-BOW	529,971.54	541,639.65	(11,668.11)	(0.02)
Rate Stabilization Account-BOW	3,560,973.73	3,556,660.59	4,313.14	0.00
Reserve Funds	5,827,587.03	5,129,944.28	697,642.75	0.14
Customer Accounts Receivable	6,773,349.79	5,044,392.86	1,728,956.93	0.34
Unrecovered Development Costs	4,588,549.57	4,673,881.64	(85,332.07)	(0.02)
Dogwood Inventory	402,324.70	400,381.56	1,943.14	0.00
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00
Prepaid Expenses	923,376.24	955,546.14	(32,169.90)	(0.03)
Unamortized Debt Expense	934,829.53	949,287.89	(14,458.36)	(0.02)
Total Assets	76,647,900.19	76,614,605.92	33,294.27	0.00
Deferred Outflows of Resources				
Pension	244,752.00	244,752.00	0.00	0.00
Deferred Loss on Adv. Refund	899,017.55	914,957.01	-15939.46	-0.02
Total Deferred Outflows of Resources	1,143,769.55	1,159,709.01	(15,939.46)	(0.01)
Total Assets	77,791,669.74	77,774,314.93	17,354.81	0.00
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	3,236,166.67	3,346,930.94	(110,764.27)	(0.03)
Dogwood Payables	130,935.68	194,703.47	(63,767.79)	(0.33)
Taxes Payable	2,499.98	2,780.17	(280.19)	(0.10)
Bond Interest Payable	438,561.97	184,349.05	254,212.92	1.38
Other Accrued Liabilities	70,986.34	379,408.61	(308,422.27)	(0.81)
Bonds Payable	44,955,000.00	44,955,000.00	0.00	0.00
Unamortized Premium & Discounts	909,291.97	929,340.51	(20,048.54)	(0.02)
Net Pension Liability	711,822.00	711,822.00	0.00	0.00
Total Liabilities	50,455,264.61	50,704,334.75	(249,070.14)	(0.00)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	4,251,290.80	4,251,290.80	0.00	0.00
Rate Stabilization Fund-cash	5,085,709.20	5,085,709.20	0.00	0.00
Pension	23,211.00	23,211.00	0.00	0.00
Total Deferred Inflows of Resources	9,360,211.00	9,360,211.00	0.00	0.00
Accumulated Net Position	17,709,769.18	15,943,597.18	1,766,172.00	0.11
Current Year Change in Net Position (loss)	266,424.95	1,766,172.00	(1,499,747.05)	(0.85)
Net Position	17,976,194.13	17,709,769.18	266,424.95	0.02
Total Liabilities and Net Position	77,791,669.74	77,774,314.93	17,354.81	0.00