

	Income Statement					
	For the One Month Ending Thursday, January 31, 2019					
	January Actual	2019 Actual	2019 Budget	Variance	Percent Diff	2018 Actual
Operating Revenue						
Participant Revenue	\$4,420,985.19	\$4,420,985.19	\$4,689,541.00	(\$268,555.81)	(5.73%)	\$4,733,523.15
Other Electric Revenue	73,606.68	73,606.68	74,813.72	(1,207.04)	(1.61%)	75,775.66
Total operating Revenue	<u>4,494,591.87</u>	<u>4,494,591.87</u>	<u>4,764,354.72</u>	<u>(269,762.85)</u>	<u>(5.66%)</u>	<u>4,809,298.81</u>
Operating Expenses						
Purchase Power	2,542,130.65	2,542,130.65	3,485,626.00	(943,495.35)	(27.07%)	2,848,983.13
Transmission Expense	1,092,315.72	1,092,315.72	1,152,320.85	(60,005.13)	(5.21%)	1,124,922.85
Depreciation & Amortization	179,504.14	179,504.14	223,500.02	(43,995.88)	(19.68%)	179,278.14
KPP Op Expense	3,400.21	3,400.21	3,400.21	0.00%	0.00%	3,400.21
Dogwood Op Expense	100,170.77	100,170.77	117,561.00	(17,390.23)	(14.79%)	110,484.88
Total Operating Expenses	<u>3,917,521.49</u>	<u>3,917,521.49</u>	<u>4,982,408.08</u>	<u>(1,064,886.59)</u>	<u>(21.37%)</u>	<u>4,267,069.21</u>
Administrative & General Expenses						
A&G Salaries	81,505.58	81,505.58	81,691.67	(186.09)	(0.23%)	74,826.56
Retirement	8,026.13	8,026.13	8,239.47	(213.34)	(2.59%)	7,209.96
Health Insurance	11,641.44	11,641.44	7,800.00	3,841.44	49.25%	6,459.36
Payroll Tax Expense	6,029.00	6,029.00	6,290.26	(261.26)	(4.15%)	6,861.67
Travel & Meals Expense	4,258.25	4,258.25	5,000.00	(741.75)	(14.84%)	4,878.82
Rent Expense	4,748.51	4,748.51	4,500.00	248.51	5.52%	3,881.06
Communications Expense	2,771.48	2,771.48	1,800.00	971.48	53.97%	1,684.15
Board of Directors Expense	3,175.30	3,175.30	9,300.00	(6,124.70)	(65.86%)	9,259.57
Legal Expense	22,253.68	22,253.68	25,000.00	(2,746.32)	(10.99%)	24,520.70
Consulting/Audit Fees	(3,699.40)	(3,699.40)	300.00	(3,999.40)	(1,333.13%)	22,450.48
Outside Service Expense	8,238.53	8,238.53	32,270.00	(24,031.47)	(74.47%)	11,564.75
Company Dues & Memberships	35,258.00	35,258.00	44,300.00	(9,042.00)	(20.41%)	33,570.00
Insurance Expense	3,948.92	3,948.92	4,000.00	(51.08)	(1.28%)	4,017.50
Training Expense	15,707.75	15,707.75	15,000.00	707.75	4.72%	15,422.00
Misc. General Expense	6,114.25	6,114.25	7,983.33	(1,869.08)	(23.41%)	9,212.40
Advertising Expense	950.00	950.00	950.00	0.00%	0.00%	
Total Admin. & General Expenses	<u>210,927.42</u>	<u>210,927.42</u>	<u>253,474.73</u>	<u>(42,547.31)</u>	<u>(16.79%)</u>	<u>235,818.98</u>
Total Expenses	<u>4,128,448.91</u>	<u>4,128,448.91</u>	<u>5,235,882.81</u>	<u>(1,107,433.90)</u>	<u>(21.15%)</u>	<u>4,502,888.19</u>
Non-Operating Revenue						
Interest Income	16,448.32	16,448.32	7,500.00	8,948.32	119.31%	7,457.39
Trustee Interest Income	4,788.03	4,788.03	6,000.00	(1,211.97)	(20.20%)	5,383.59
Total Non-Operating Revenue	<u>21,236.35</u>	<u>21,236.35</u>	<u>13,500.00</u>	<u>7,736.35</u>	<u>57.31%</u>	<u>12,840.98</u>
Non-Operating Expense						
Bond Interest Expense	151,638.96	151,638.96	151,638.96	0.00%	0.00%	159,916.50
Amort. Issue Costs	7,229.18	7,229.18		7,229.18	0.00%	7,229.18
Amort. Premiums & Discounts	(2,054.54)	(2,054.54)		(2,054.54)	0.00%	(2,680.36)
Total Non-Operating Expense	<u>156,813.60</u>	<u>156,813.60</u>	<u>151,638.96</u>	<u>5,174.64</u>	<u>3.41%</u>	<u>164,465.32</u>
Change in Net Position	<u>\$230,565.71</u>	<u>\$230,565.71</u>	<u>(\$609,667.05)</u>	<u>\$840,232.76</u>	<u>(137.82%)</u>	<u>\$154,786.28</u>
Add Back & Subtractions:						
Depreciation & Amortization	179,504.14	179,504.14	223,500.02	(43,995.88)	(19.68%)	179,278.14
Interest Expense & GOS	156,813.60	156,813.60	151,638.96	5,174.64	3.41%	164,465.32
Net Position before DAI	566,883.45	566,883.45	(234,528.07)	801,411.52	(341.71%)	498,529.74

Kansas Power Pool
KPP Balance Sheet Summary
January 31, 2019

	January 31, 2019	December 31, 2018	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	35,330,926.67	35,443,630.78	(112,704.11)	(0.00)
Operating Cash	3,590,222.51	4,962,542.16	(1,372,319.65)	(0.28)
Dogwood Working Capital	683,889.26	545,848.61	138,040.65	0.25
Revenue Account	1,699,401.93	467,170.12	1,232,231.81	2.64
Money Market Account	13,104,517.92	13,090,620.34	13,897.58	0.00
Project Fund Account-BOW	531,234.85	541,639.65	(10,404.80)	(0.02)
Rate Stabilization Account-BOW	3,558,926.13	3,556,660.59	2,265.54	0.00
Reserve Funds	5,501,495.06	5,129,944.28	371,550.78	0.07
Customer Accounts Receivable	4,701,469.47	5,044,392.86	(342,923.39)	(0.07)
Unrecovered Development Costs	4,633,764.64	4,673,881.64	(40,117.00)	(0.01)
Dogwood Inventory	401,547.37	400,381.56	1,165.81	0.00
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00
Prepaid Expenses	944,148.19	955,546.14	(11,397.95)	(0.01)
Unamortized Debt Expense	942,058.71	949,287.89	(7,229.18)	(0.01)
Total Assets	76,476,662.01	76,614,605.92	(137,943.91)	(0.00)
Deferred Outflows of Resources				
Pension	214,860.00	214,860.00	0.00	0.00
Deferred Loss on Adv. Refund	906,987.28	914,957.01	-7969.73	-0.01
Total Deferred Outflows of Resources	1,121,847.28	1,129,817.01	(7,969.73)	(0.01)
Total Assets	77,598,509.29	77,744,422.93	(145,913.64)	(0.00)
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	3,196,837.16	3,346,930.94	(150,093.78)	(0.04)
Dogwood Payables	134,740.13	194,703.47	(59,963.34)	(0.31)
Taxes Payable	2,040.89	2,780.17	(739.28)	(0.27)
Bond Interest Payable	335,988.01	184,349.05	151,638.96	0.82
Other Accrued Liabilities	72,110.97	379,408.61	(307,297.64)	(0.81)
Bonds Payable	44,955,000.00	44,955,000.00	0.00	0.00
Unamortized Premium & Discounts	919,316.24	929,340.51	(10,024.27)	(0.01)
Net Pension Liability	636,215.00	636,215.00	0.00	0.00
Total Liabilities	50,252,248.40	50,628,727.75	(376,479.35)	(0.01)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	3,400,084.16	3,400,084.16	0.00	0.00
Rate Stabilization Fund-cash	3,536,915.84	3,536,915.84	0.00	0.00
Pension	26,176.00	26,176.00	0.00	0.00
Total Deferred Inflows of Resources	6,963,176.00	6,963,176.00	0.00	0.00
Accumulated Net Position	20,152,519.18	15,943,597.18	4,208,922.00	0.26
Current Year Change in Net Position (loss)	230,565.71	4,208,922.00	(3,978,356.29)	(0.95)
Net Position	20,383,084.89	20,152,519.18	230,565.71	0.01
Total Liabilities and Net Position	77,598,509.29	77,744,422.93	(145,913.64)	(0.00)