

Income Statement						
For the Ten Months Ending Wednesday, October 31, 2018						
	October Actual	2018 Actual	2018 Budget	Variance	Percent Diff	2017 Actual
Operating Revenue						
Participant Revenue	\$5,440,749.95	\$53,831,898.54	\$55,108,516.00	(\$1,276,617.46)	(2.32%)	\$50,424,823.04
Other Electric Revenue	83,342.69	824,677.36	837,088.50	(12,411.14)	(1.48%)	809,192.60
Total operating Revenue	<u>5,524,092.64</u>	<u>54,656,575.90</u>	<u>55,945,604.50</u>	<u>(1,289,028.60)</u>	<u>(2.30%)</u>	<u>51,234,015.64</u>
Operating Expenses						
Purchase Power	3,019,806.78	32,615,028.53	34,453,364.00	(1,838,335.47)	(5.34%)	31,530,078.77
Transmission Expense	945,444.31	10,366,262.91	11,618,205.40	(1,251,942.49)	(10.78%)	9,918,413.78
Depreciation & Amortization	178,862.35	1,789,921.44	2,149,393.50	(359,472.06)	(16.72%)	1,818,405.19
KPP Op Expense	3,400.21	34,002.10	34,001.66	0.44	0.00%	35,152.10
Dogwood Op Expense	214,503.50	1,419,280.91	1,709,736.00	(290,455.09)	(16.99%)	1,145,482.63
Total Operating Expenses	<u>4,362,017.15</u>	<u>46,224,495.89</u>	<u>49,964,700.56</u>	<u>(3,740,204.67)</u>	<u>(7.49%)</u>	<u>44,447,532.47</u>
Administrative & General Expenses						
A&G Salaries	72,780.92	751,677.65	832,000.02	(80,322.37)	(9.65%)	711,868.19
Retirement	6,893.92	72,340.47	80,624.80	(8,284.33)	(10.28%)	58,868.05
Health Insurance	10,203.60	73,355.71	82,500.00	(9,144.29)	(11.08%)	65,720.41
Payroll Tax Expense	3,523.13	55,617.24	66,233.98	(10,616.74)	(16.03%)	52,224.90
Travel & Meals Expense	7,809.80	61,737.33	52,000.00	9,737.33	18.73%	51,350.69
Rent Expense	4,189.51	41,586.65	39,000.00	2,586.65	6.63%	38,777.87
Communications Expense	1,622.19	22,087.12	22,000.00	87.12	0.40%	18,631.38
Board of Directors Expense	2,602.69	92,986.50	76,600.00	16,386.50	21.39%	60,706.04
Legal Expense	30,835.26	271,041.67	250,000.00	21,041.67	8.42%	263,513.36
Consulting/Audit Fees	2,622.75	76,494.60	74,415.00	2,079.60	2.79%	65,779.87
Outside Service Expense	7,563.10	97,629.40	245,300.00	(147,670.60)	(60.20%)	73,652.07
Company Dues & Memberships	10,650.00	166,458.25	162,600.00	3,858.25	2.37%	153,365.55
Insurance Expense	3,948.92	39,761.10	40,500.00	(738.90)	(1.82%)	39,608.00
Training Expense		24,326.92	30,400.00	(6,073.08)	(19.98%)	25,165.89
Misc. General Expense	5,181.60	106,664.76	90,333.30	16,331.46	18.08%	95,638.18
Advertising Expense		1,025.00	10,000.00	(8,975.00)	(89.75%)	950.00
Economic Dev/Org Check			5,000.00	(5,000.00)	(100.00%)	
Total Admin. & General Expenses	<u>170,427.39</u>	<u>1,954,790.37</u>	<u>2,159,507.10</u>	<u>(204,716.73)</u>	<u>(9.48%)</u>	<u>1,775,820.45</u>
Total Expenses	<u>4,532,444.54</u>	<u>48,179,286.26</u>	<u>52,124,207.66</u>	<u>(3,944,921.40)</u>	<u>(7.57%)</u>	<u>46,223,352.92</u>
Non-Operating Revenue						
Interest Income	12,989.87	87,365.72	6,000.00	81,365.72	1,356.10%	22,748.10
Trustee Interest Income	8,540.62	70,573.30	25,000.00	45,573.30	182.29%	42,555.94
Total Non-Operating Revenue	<u>21,530.49</u>	<u>157,939.02</u>	<u>31,000.00</u>	<u>126,939.02</u>	<u>409.48%</u>	<u>65,304.04</u>
Non-Operating Expense						
Bond Interest Expense	158,897.30	1,598,492.20	1,596,410.50	2,081.70	0.13%	1,778,864.29
Amort. Issue Costs	7,229.18	72,291.80		72,291.80	0.00%	65,132.08
Amort. Premiums & Discounts	(2,680.36)	(26,803.60)		(26,803.60)	0.00%	(89,124.56)
Total Non-Operating Expense	<u>163,446.12</u>	<u>1,643,980.40</u>	<u>1,596,410.50</u>	<u>47,569.90</u>	<u>2.98%</u>	<u>1,754,871.81</u>
Change in Net Position	<u>\$849,732.47</u>	<u>\$4,991,248.26</u>	<u>\$2,255,986.34</u>	<u>\$2,735,261.92</u>	<u>121.24%</u>	<u>\$3,321,094.95</u>
Add Back & Subtractions:						
Depreciation & Amortization	178,862.35	1,789,921.44	2,149,393.50	(359,472.06)	(16.72%)	1,818,405.19
Interest Expense & GOS	163,446.12	1,643,980.40	1,596,410.50	47,569.90	2.98%	1,754,871.81
Net Position before DAI	1,192,040.94	8,425,150.10	6,001,790.34	2,423,359.76	40.38%	6,894,371.95

Kansas Power Pool
Balance Sheet Summary
For the Ten Months Ending Wednesday, October 31, 2018

	October 2018	October 2017	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$35,488,907.02	\$36,590,381.70	(\$1,101,474.68)	(3.01%)
Operating Cash	5,229,361.86	5,462,340.64	(232,978.78)	(4.27%)
Dogwood Working Capital	757,126.98	611,089.09	146,037.89	23.90%
Revenue Account	639,394.53	538,691.63	100,702.90	18.69%
Money Market Account	12,234,111.73	12,797,067.67	(562,955.94)	(4.40%)
Project Fund Account-BOW	541,120.62	32,346.22	508,774.40	1,572.90%
Rate Stabilization Account-BOW	3,552,540.40	0.00	3,552,540.40	0.00%
Reserve Funds	7,413,929.07	7,431,733.17	(17,804.10)	(0.24%)
Customer Accounts Receivable	5,888,370.47	4,949,210.55	939,159.92	18.98%
Unrecovered Development Costs	4,760,371.24	5,740,362.33	(979,991.09)	(17.07%)
Dogwood Inventory	397,858.71	374,398.14	23,460.57	6.27%
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00%
Prepaid Expenses	973,550.25	1,085,251.89	(111,701.64)	(10.29%)
Unamortized Debt Expense	963,746.25	1,058,297.89	(94,551.64)	(8.93%)
Total Assets	79,693,448.43	77,524,230.22	2,169,218.21	2.80%
Deferred Outflows of Resources				
Pension	214,860.00	219,227.00	(4,367.00)	(1.99%)
Deferred Loss on Adv. Refund	930,896.47	1,026,562.17	(95,665.70)	(9.32%)
Total Deferred Outflows of Resources	1,145,756.47	1,245,789.17	(100,032.70)	(8.03%)
Total Assets	80,839,204.90	78,770,019.39	2,069,185.51	2.63%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,194,854.47	3,296,183.95	(101,329.48)	(3.07%)
Dogwood Payables	213,988.31	91,395.86	122,592.45	134.13%
Taxes Payable	3,493.57	1,989.16	1,504.41	75.63%
Bonds Interest Payable	780,213.25	878,497.97	(98,284.72)	(11.19%)
Other Accrued Liabilities	66,778.17	57,226.63	9,551.54	16.69%
Bonds Payable	47,095,000.00	49,554,999.96	(2,459,999.96)	(4.96%)
Unamortized Premiums & Discounts	950,640.69	1,084,313.35	(133,672.66)	(12.33%)
Net Pension Liability	636,215.00	621,998.00	14,217.00	2.29%
Total Liabilities	52,941,183.46	55,586,604.88	(2,645,421.42)	(4.76%)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	3,400,084.16	2,805,343.08	594,741.08	21.20%
Rate Stabilization Fund-Cash	3,536,915.84	2,954,656.92	582,258.92	19.71%
Pension	26,176.00	16,742.00	9,434.00	56.35%
Total Deferred Inflows of Resources	6,963,176.00	5,776,742.00	1,186,434.00	20.54%
Accumulated Net Position	15,943,597.18	14,085,577.56	1,858,019.62	13.19%
Current Year Change in Net Position (loss)	4,991,248.26	3,321,094.95	1,670,153.31	50.29%
Net Position	20,934,845.44	17,406,672.51	3,528,172.93	20.27%
Total Liabilities and Net Position	80,839,204.90	78,770,019.39	2,069,185.51	2.63%