

Income Statement
For the Four Months Ending Monday, April 30, 2018

	April Actual	2018 Actual	2018 Budget	Variance	Percent Diff	2017 Actual
Operating Revenue						
Participant Revenue	\$4,938,537.45	\$18,821,788.36	\$17,933,818.00	\$887,970.36	4.95%	\$17,933,555.70
Other Electric Revenue	65,875.86	289,158.25	310,498.40	(21,340.15)	(6.87%)	301,088.01
Total operating Revenue	5,004,413.31	19,110,946.61	18,244,316.40	866,630.21	4.75%	18,234,643.71
Operating Expenses						
Purchase Power	2,895,322.97	11,388,149.27	12,631,641.00	(1,243,491.73)	(9.84%)	11,529,453.87
Transmission Expense	1,160,602.52	4,517,978.00	4,572,189.36	(54,211.36)	(1.19%)	3,868,627.48
Depreciation & Amortization	178,861.22	716,242.64	871,333.40	(155,090.76)	(17.80%)	729,507.51
KPP Op Expense	3,400.21	13,600.84	13,600.68	0.16	0.00%	14,750.84
Dogwood Op Expense	227,644.72	544,216.50	693,465.00	(149,248.50)	(21.52%)	525,104.13
Total Operating Expenses	4,465,831.64	17,180,187.25	18,782,229.44	(1,602,042.19)	(8.53%)	16,667,443.83
Administrative & General Expenses						
A&G Salaries	74,826.56	299,306.24	338,666.68	(39,360.44)	(11.62%)	283,088.33
Retirement	7,209.96	28,839.84	32,800.80	(3,960.96)	(12.08%)	24,449.82
Health Insurance	6,854.35	26,970.68	33,000.00	(6,029.32)	(18.27%)	26,605.74
Payroll Tax Expense	5,596.34	23,692.49	27,997.32	(4,304.83)	(15.38%)	24,119.47
Travel & Meals Expense	6,451.09	21,731.54	20,000.00	1,731.54	8.66%	18,737.59
Rent Expense	4,189.51	16,449.59	15,600.00	849.59	5.45%	15,491.51
Communications Expense	1,667.31	6,907.49	7,800.00	(892.51)	(11.44%)	7,153.15
Board of Directors Expense	11,275.92	29,767.56	15,200.00	14,567.56	95.84%	14,133.82
Legal Expense	25,815.15	91,684.28	100,000.00	(8,315.72)	(8.32%)	121,895.30
Consulting/Audit Fees	175.00	50,255.64	41,400.00	8,855.64	21.39%	35,187.67
Outside Service Expense	11,952.80	46,478.93	105,320.00	(58,841.07)	(55.87%)	35,943.50
Company Dues & Memberships	10,650.00	77,472.75	74,640.00	2,832.75	3.80%	66,751.85
Insurance Expense	4,017.50	16,070.00	16,200.00	(130.00)	(0.80%)	15,503.00
Training Expense	1,020.29	16,872.29	20,600.00	(3,727.71)	(18.10%)	19,011.32
Misc. General Expense	9,127.51	32,294.37	31,333.32	961.05	3.07%	39,720.33
Advertising Expense	1,025.00	1,025.00	4,425.00	(3,400.00)	(76.84%)	950.00
Total Admin. & General Expenses	180,829.29	785,818.69	884,983.12	(99,164.43)	(11.21%)	748,742.40
Total Expenses	4,646,660.93	17,966,005.94	19,667,212.56	(1,701,206.62)	(8.65%)	17,416,186.23
Non-Operating Revenue						
Interest Income	7,206.14	23,411.87	2,400.00	21,011.87	875.49%	8,671.79
Trustee Interest Income	5,441.23	25,599.08	10,000.00	15,599.08	155.99%	11,077.00
Total Non-Operating Revenue	12,647.37	49,010.95	12,400.00	36,610.95	295.25%	19,748.79
Non-Operating Expense						
Bond Interest Expense	159,959.80	639,795.90	639,839.20	(43.30)	(0.01%)	701,027.92
Amort. Issue Costs	7,229.18	28,916.72		28,916.72	0.00%	25,357.28
Amort. Premiums & Discounts	(2,680.36)	(10,721.44)		(10,721.44)	0.00%	(38,960.60)
Total Non-Operating Expense	164,508.62	657,991.18	639,839.20	18,151.98	2.84%	687,424.60
Change in Net Position	\$205,891.13	\$535,960.44	(\$2,050,335.36)	\$2,586,295.80	(126.14%)	\$150,781.67
Add Back & Subtractions:						
Depreciation & Amortization	178,861.22	716,242.64	871,333.40	(155,090.76)	(17.80%)	729,507.51
Interest Expense & GOS	164,508.62	657,991.18	639,839.20	18,151.98	2.84%	687,424.60
Net Position before DAI	549,260.97	1,910,194.26	(539,162.76)	2,449,357.02	(454.29%)	1,567,713.78

Kansas Power Pool
Balance Sheet Summary
For the Four Months Ending Monday, April 30, 2018

	April 2018	April 2017	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$36,035,060.06	\$37,174,177.25	(\$1,139,117.19)	(3.06%)
Operating Cash	4,957,395.20	4,357,190.47	600,204.73	13.78%
Dogwood Working Capital	574,195.62	647,820.30	(73,624.68)	(11.36%)
Revenue Account	400,000.00	613,018.50	(213,018.50)	(34.75%)
Money Market Account	9,557,707.67	10,923,005.39	(1,365,297.72)	(12.50%)
Project Fund Account-BOW	541,393.71	0.00	541,393.71	0.00%
Rate Stabilization Account-BOW	3,541,833.53	0.00	3,541,833.53	0.00%
Reserve Funds	6,542,707.96	6,554,090.04	(11,382.08)	(0.17%)
Customer Accounts Receivable	5,450,082.53	5,137,217.13	312,865.40	6.09%
Project Funds	0.00	41,687.53	(41,687.53)	(100.00%)
Unrecovered Development Costs	5,005,039.14	6,092,386.66	(1,087,347.52)	(17.85%)
Materials & Supplies	(5,053.73)	0.00	(5,053.73)	0.00%
Dogwood Inventory	383,477.58	362,720.88	20,756.70	5.72%
Southwest Power Pool Deposits	853,059.30	703,059.30	150,000.00	21.34%
Prepaid Expenses	1,096,747.10	1,139,665.81	(42,918.71)	(3.77%)
Unamortized Debt Expense	1,007,121.33	1,010,235.92	(3,114.59)	(0.31%)
Total Assets	75,940,767.00	74,756,275.18	1,184,491.82	1.58%
Deferred Outflows of Resources				
Pension	214,860.00	219,227.00	(4,367.00)	(1.99%)
Deferred Loss on Adv. Refund	978,714.85	150,705.84	828,009.01	549.42%
Total Deferred Outflows of Resources	1,193,574.85	369,932.84	823,642.01	222.65%
Total Assets	77,134,341.85	75,126,208.02	2,008,133.83	2.67%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,508,192.40	3,280,842.81	227,349.59	6.93%
Dogwood Payables	193,257.44	174,672.49	18,584.95	10.64%
Taxes Payable	3,544.25	3,578.83	(34.58)	(0.97%)
Bonds Interest Payable	781,275.71	856,695.36	(75,419.65)	(8.80%)
Other Accrued Liabilities	69,582.20	59,106.87	10,475.33	17.72%
Bonds Payable	47,485,000.00	48,669,999.96	(1,184,999.96)	(2.43%)
Unamortized Premiums & Discounts	1,014,541.23	1,446,212.47	(431,671.24)	(29.85%)
Net Pension Liability	636,215.00	621,998.00	14,217.00	2.29%
Total Liabilities	53,691,608.23	55,113,106.79	(1,421,498.56)	(2.58%)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	3,400,084.16	5,760,000.00	(2,359,915.84)	(40.97%)
Rate Stabilization Fund-Cash	3,536,915.84	0.00	3,536,915.84	0.00%
Pension	26,176.00	16,742.00	9,434.00	56.35%
Total Deferred Inflows of Resources	6,963,176.00	5,776,742.00	1,186,434.00	20.54%
Accumulated Net Position	15,943,597.18	14,085,577.56	1,858,019.62	13.19%
Current Year Change in Net Position (loss)	535,960.44	150,781.67	385,178.77	255.45%
Net Position	16,479,557.62	14,236,359.23	2,243,198.39	15.76%
Total Liabilities and Net Position	77,134,341.85	75,126,208.02	2,008,133.83	2.67%