

Income Statement						
For the Three Months Ending Saturday, March 31, 2018						
	March Actual	2018 Actual	2018 Budget	Variance	Percent Diff	2017 Actual
Operating Revenue						
Participant Revenue	\$4,363,788.44	\$13,883,250.91	\$13,569,302.00	\$313,948.91	2.31%	\$13,306,723.77
Other Electric Revenue	72,543.27	223,282.39	225,218.05	(1,935.66)	(0.86%)	218,450.28
Total operating Revenue	4,436,331.71	14,106,533.30	13,794,520.05	312,013.25	2.26%	13,525,174.05
Operating Expenses						
Purchase Power	2,767,927.79	8,492,826.30	9,548,458.00	(1,055,631.70)	(11.06%)	8,727,587.33
Transmission Expense	1,098,329.06	3,357,375.48	3,398,861.02	(41,485.54)	(1.22%)	2,847,157.89
Depreciation & Amortization	178,782.14	537,381.42	660,500.05	(123,118.63)	(18.64%)	546,621.89
KPP Op Expense	3,400.21	10,200.63	10,200.51	0.12	0.00%	11,350.63
Dogwood Op Expense	86,104.80	316,571.78	450,462.00	(133,890.22)	(29.72%)	395,249.51
Total Operating Expenses	4,134,544.00	12,714,355.61	14,068,481.58	(1,354,125.97)	(9.63%)	12,527,967.25
Administrative & General Expenses						
A&G Salaries	74,826.56	224,479.68	254,000.01	(29,520.33)	(11.62%)	212,474.18
Retirement	7,209.96	21,629.88	24,600.60	(2,970.72)	(12.08%)	18,514.73
Health Insurance	6,918.52	20,116.33	24,750.00	(4,633.67)	(18.72%)	20,600.45
Payroll Tax Expense	5,638.14	18,096.15	21,477.99	(3,381.84)	(15.75%)	18,798.93
Travel & Meals Expense	4,663.94	15,280.45	16,000.00	(719.55)	(4.50%)	15,061.03
Rent Expense	4,189.51	12,260.08	11,700.00	560.08	4.79%	11,610.45
Communications Expense	1,822.18	5,240.18	5,400.00	(159.82)	(2.96%)	4,977.33
Board of Directors Expense	6,994.77	18,491.64	13,200.00	5,291.64	40.09%	12,281.84
Legal Expense	21,776.42	65,869.13	75,000.00	(9,130.87)	(12.17%)	95,834.43
Consulting/Audit Fees	273.80	50,080.64	37,200.00	12,880.64	34.63%	30,949.87
Outside Service Expense	11,502.75	34,526.13	75,990.00	(41,463.87)	(54.56%)	24,381.07
Company Dues & Memberships	22,482.75	66,822.75	63,980.00	2,842.75	4.44%	55,901.85
Insurance Expense	4,017.50	12,052.50	12,150.00	(97.50)	(0.80%)	11,550.00
Training Expense		15,852.00	18,000.00	(2,148.00)	(11.93%)	16,467.48
Misc. General Expense	10,546.38	23,166.86	23,499.99	(333.13)	(1.42%)	21,660.68
Advertising Expense	75.00	1,025.00	425.00	600.00	141.18%	950.00
Total Admin. & General Expenses	182,938.18	604,989.40	677,373.59	(72,384.19)	(10.69%)	572,014.32
Total Expenses	4,317,482.18	13,319,345.01	14,745,855.17	(1,426,510.16)	(9.67%)	13,099,981.57
Non-Operating Revenue						
Interest Income	7,593.33	16,205.73	1,800.00	14,405.73	800.32%	6,427.80
Trustee Interest Income	3,866.03	20,157.85	7,500.00	12,657.85	168.77%	10,101.02
Total Non-Operating Revenue	11,459.36	36,363.58	9,300.00	27,063.58	291.01%	16,528.82
Non-Operating Expense						
Bond Interest Expense	159,959.80	479,836.10	479,879.40	(43.30)	(0.01%)	525,770.94
Amort. Issue Costs	7,229.18	21,687.54		21,687.54	0.00%	19,017.96
Amort. Premiums & Discounts	(2,680.36)	(8,041.08)		(8,041.08)	0.00%	(29,220.45)
Total Non-Operating Expense	164,508.62	493,482.56	479,879.40	13,603.16	2.83%	515,568.45
Change in Net Position	(\$34,199.73)	\$330,069.31	(\$1,421,914.52)	\$1,751,983.83	(123.21%)	(\$73,847.15)
Add Back & Subtractions:						
Depreciation & Amortization	178,782.14	537,381.42	660,500.05	(123,118.63)	(18.64%)	546,621.89
Interest Expense & GOS	164,508.62	493,482.56	479,879.40	13,603.16	2.83%	515,568.45
Net Position before DAI	309,091.03	1,360,933.29	(281,535.07)	1,642,468.36	(583.40%)	988,343.19

Kansas Power Pool
Balance Sheet Summary
For the Three Months Ending Saturday, March 31, 2018

	March 2018	March 2017	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$36,146,228.61	\$37,291,699.14	(\$1,145,470.53)	(3.07%)
Operating Cash	5,535,670.82	1,907,837.92	3,627,832.90	190.15%
Dogwood Working Capital	528,505.90	444,076.82	84,429.08	19.01%
Revenue Account	400,000.00	3,688,511.43	(3,288,511.43)	(89.16%)
Money Market Account	9,552,211.88	10,920,761.40	(1,368,549.52)	(12.53%)
Project Fund Account-BOW	462,313.23	0.00	462,313.23	0.00%
Rate Stabilization Account-BOW	3,540,291.32	0.00	3,540,291.32	0.00%
Reserve Funds	6,167,394.77	6,173,886.20	(6,491.43)	(0.11%)
Customer Accounts Receivable	4,901,077.86	4,616,075.16	285,002.70	6.17%
Project Funds	0.00	41,677.76	(41,677.76)	(100.00%)
Unrecovered Development Costs	5,048,415.04	6,139,972.76	(1,091,557.72)	(17.78%)
Dogwood Inventory	387,052.06	358,302.20	28,749.86	8.02%
Southwest Power Pool Deposits	853,059.30	703,059.30	150,000.00	21.34%
Prepaid Expenses	1,009,516.95	1,115,877.87	(106,360.92)	(9.53%)
Unamortized Debt Expense	1,014,350.51	1,016,575.24	(2,224.73)	(0.22%)
Total Assets	75,546,088.25	74,418,313.20	1,127,775.05	1.52%
Deferred Outflows of Resources				
Pension	214,860.00	219,227.00	(4,367.00)	(1.99%)
Deferred Loss on Adv. Refund	986,684.58	153,397.02	833,287.56	543.22%
Total Deferred Outflows of Resources	1,201,544.58	372,624.02	828,920.56	222.45%
Total Assets	76,747,632.83	74,790,937.22	1,956,695.61	2.62%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,617,111.40	3,326,919.32	290,192.08	8.72%
Dogwood Payables	52,438.55	178,733.80	(126,295.25)	(70.66%)
Taxes Payable	3,935.96	3,344.83	591.13	17.67%
Bonds Interest Payable	621,315.91	681,438.38	(60,122.47)	(8.82%)
Other Accrued Liabilities	69,582.20	61,386.72	8,195.48	13.35%
Bonds Payable	47,485,000.00	48,669,999.96	(1,184,999.96)	(2.43%)
Unamortized Premiums & Discounts	1,025,191.32	1,458,643.80	(433,452.48)	(29.72%)
Net Pension Liability	636,215.00	621,998.00	14,217.00	2.29%
Total Liabilities	53,510,790.34	55,002,464.81	(1,491,674.47)	(2.71%)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	3,400,084.16	5,760,000.00	(2,359,915.84)	(40.97%)
Rate Stabilization Fund-Cash	3,536,915.84	0.00	3,536,915.84	0.00%
Pension	26,176.00	16,742.00	9,434.00	56.35%
Total Deferred Inflows of Resources	6,963,176.00	5,776,742.00	1,186,434.00	20.54%
Accumulated Net Position	15,943,597.18	14,085,577.56	1,858,019.62	13.19%
Current Year Change in Net Position (loss)	330,069.31	(73,847.15)	403,916.46	(546.96%)
Net Position	16,273,666.49	14,011,730.41	2,261,936.08	16.14%
Total Liabilities and Net Position	76,747,632.83	74,790,937.22	1,956,695.61	2.62%