

	Income Statement					
	For the One Month Ending Wednesday, January 31, 2018					
	January Actual	2018 Actual	2018 Budget	Variance	Percent Diff	2017 Actual
Operating Revenue						
Participant Revenue	\$4,733,523.15	\$4,733,523.15	\$4,800,384.00	(\$66,860.85)	(1.39%)	\$4,673,674.53
Other Electric Revenue	75,775.66	75,775.66	76,186.35	(410.69)	(0.54%)	73,648.62
Total operating Revenue	4,809,298.81	4,809,298.81	4,876,570.35	(67,271.54)	(1.38%)	4,747,323.15
Operating Expenses						
Purchase Power	2,848,983.13	2,848,983.13	3,306,123.00	(457,139.87)	(13.83%)	2,896,290.91
Transmission Expense	1,124,922.85	1,124,922.85	1,071,982.34	52,940.51	4.94%	924,869.85
Depreciation & Amortization	179,278.14	179,278.14	228,833.35	(49,555.21)	(21.66%)	182,227.69
KPP Op Expense	3,400.21	3,400.21	3,400.17	0.04	0.00%	
Dogwood Op Expense	110,484.88	110,484.88	102,772.00	7,712.88	7.50%	89,695.25
Total Operating Expenses	4,267,069.21	4,267,069.21	4,713,110.86	(446,041.65)	(9.46%)	4,093,083.70
Administrative & General Expenses						
A&G Salaries	74,826.56	74,826.56	84,666.67	(9,840.11)	(11.62%)	70,799.72
Retirement	7,209.96	7,209.96	8,200.20	(990.24)	(12.08%)	6,161.54
Health Insurance	6,459.36	6,459.36	8,250.00	(1,790.64)	(21.70%)	7,577.78
Payroll Tax Expense	6,861.67	6,861.67	6,519.33	342.34	5.25%	7,992.80
Travel & Meals Expense	4,878.82	4,878.82	5,000.00	(121.18)	(2.42%)	4,499.51
Rent Expense	3,881.06	3,881.06	3,900.00	(18.94)	(0.49%)	3,848.33
Communications Expense	1,684.15	1,684.15	1,800.00	(115.85)	(6.44%)	1,788.97
Board of Directors Expense	9,259.57	9,259.57	8,700.00	559.57	6.43%	2,679.23
Legal Expense	24,520.70	24,520.70	25,000.00	(479.30)	(1.92%)	23,348.97
Consulting/Audit Fees	22,450.48	22,450.48	20,000.00	2,450.48	12.25%	2,030.00
Outside Service Expense	11,564.75	11,564.75	17,330.00	(5,765.25)	(33.27%)	(4,259.43)
Company Dues & Memberships	33,570.00	33,570.00	30,660.00	2,910.00	9.49%	13,530.00
Insurance Expense	4,017.50	4,017.50	4,050.00	(32.50)	(0.80%)	3,850.00
Training Expense	15,422.00	15,422.00	15,000.00	422.00	2.81%	
Misc. General Expense	9,212.40	9,212.40	7,833.33	1,379.07	17.61%	3,595.04
Advertising Expense					0.00%	950.00
Total Admin. & General Expenses	235,818.98	235,818.98	246,909.53	(11,090.55)	(4.49%)	148,392.46
Total Expenses	4,502,888.19	4,502,888.19	4,960,020.39	(457,132.20)	(9.22%)	4,241,476.16
Non-Operating Revenue						
Interest Income	7,457.39	7,457.39	600.00	6,857.39	1,142.90%	2,015.95
Trustee Interest Income	5,383.59	5,383.59	2,500.00	2,883.59	115.34%	5,033.43
Total Non-Operating Revenue	12,840.98	12,840.98	3,100.00	9,740.98	314.23%	7,049.38
Non-Operating Expense						
Bond Interest Expense	159,916.50	159,916.50	159,959.80	(43.30)	(0.03%)	175,256.98
Amort. Issue Costs	7,229.18	7,229.18		7,229.18	0.00%	6,339.32
Amort. Premiums & Discounts	(2,680.36)	(2,680.36)		(2,680.36)	0.00%	(9,740.15)
Total Non-Operating Expense	164,465.32	164,465.32	159,959.80	4,505.52	2.82%	171,856.15
Change in Net Position						
	\$154,786.28	\$154,786.28	(\$240,309.84)	\$395,096.12	(164.41%)	\$341,040.22
Add Back & Subtractions:						
Depreciation & Amortization	179,278.14	179,278.14	228,833.35	(49,555.21)	(21.66%)	182,227.69
Interest Expense & GOS	164,465.32	164,465.32	159,959.80	4,505.52	2.82%	171,856.15
Net Position before DAI	498,529.74	498,529.74	148,483.31	350,046.43	235.75%	695,124.06

Kansas Power Pool
KPP Balance Sheet Summary
January 31, 2017

	January 31, 2018	December 31, 2017	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	36,323,466.67	36,450,530.10	(127,063.43)	(0.00)
Operating Cash	5,274,259.54	4,958,203.05	316,056.49	0.06
Dogwood Working Capital	633,599.39	493,114.47	140,484.92	0.28
Revenue Account	712,969.89	619,038.58	93,931.31	0.15
Money Market Account	10,122,496.90	10,116,053.11	6,443.79	0.00
Project Fund Account-BOW	165,655.55	142,469.62	23,185.93	0.16
Rate Stabilization Account-BOW	2,955,725.49	2,954,758.11	967.38	0.00
Reserve Funds	5,481,254.09	5,106,883.32	374,370.77	0.07
Customer Accounts Receivable	4,963,359.51	5,091,689.02	(128,329.51)	(0.03)
Unrecovered Development Costs	5,213,845.60	5,577,346.56	(363,500.96)	(0.07)
Materials & Supplies	0.00	1,838.32	(1,838.32)	(1.00)
Dogwood Inventory	381,800.31	374,397.26	7,403.05	0.02
Southwest Power Pool Deposits	853,059.30	853,059.30	0.00	0.00
Prepaid Expenses	1,051,383.11	1,062,801.71	(11,418.60)	(0.01)
Unamortized Debt Expense	1,028,808.87	1,036,038.05	(7,229.18)	(0.01)
Total Assets	75,161,684.22	74,838,220.58	323,463.64	0.00
Deferred Outflows of Resources				
Pension	219,227.00	219,227.00	0.00	0.00
Deferred Loss on Adv. Refund	1,010,593.77	1,010,593.77	0.00	0.00
Total Deferred Outflows of Resources	1,221,851.04	1,229,820.77	(7,969.73)	(0.01)
Total Assets	76,383,535.26	76,068,041.35	315,493.91	0.00
Liabilities and Accumulated Net Position				
Liabilities				
Accounts Payable	3,619,701.01	3,310,198.61	309,502.40	0.09
Dogwood Payables	99,951.94	93,538.84	6,413.10	0.07
Taxes Payable	3,116.26	2,420.34	695.92	0.29
Bond Interest Payable	448,286.10	288,369.60	159,916.50	0.55
Other Accrued Liabilities	70,296.78	375,466.98	(305,170.20)	(0.81)
Bonds Payable	47,485,000.00	47,485,000.00	0.00	0.00
Unamortized Premium & Discounts	1,046,491.50	1,057,141.59	(10,650.09)	(0.01)
Net Pension Liability	621,998.00	621,998.00	0.00	0.00
Total Liabilities	53,394,841.59	53,234,133.96	160,707.63	0.00
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	2,805,343.08	2,805,343.08	0.00	0.00
Rate Stabilization Fund-cash	2,954,656.92	2,954,656.92	0.00	0.00
Pension	16,742.00	16,742.00	0.00	0.00
Total Deferred Inflows of Resources	5,776,742.00	5,776,742.00	0.00	0.00
Accumulated Net Position	17,057,165.39	14,085,577.56	2,971,587.83	0.21
Current Year Change in Net Position (loss)	154,786.28	2,971,587.83	(2,816,801.55)	(0.95)
Net Position	17,211,951.67	17,057,165.39	154,786.28	0.01
Total Liabilities and Net Position	76,383,535.26	76,068,041.35	315,493.91	0.00