

Income Statement						
For the Ten Months Ending Tuesday, October 31, 2017						
	October Actual	2017 Actual	2017 Budget	Variance	Percent Diff	2016 Actual
Operating Revenue						
Participant Revenue	\$4,598,502.88	\$50,424,823.04	\$54,896,008.00	(\$4,471,184.96)	(8.14%)	\$48,817,694.23
Other Electric Revenue	77,328.56	809,192.60	826,394.22	(17,201.62)	(2.08%)	788,022.40
Total operating Revenue	<u>4,675,831.44</u>	<u>51,234,015.64</u>	<u>55,722,402.22</u>	<u>(4,488,386.58)</u>	<u>(8.05%)</u>	<u>49,605,716.63</u>
Operating Expenses						
Purchase Power	2,904,586.32	31,530,078.77	36,019,469.00	(4,489,390.23)	(12.46%)	30,196,794.57
Transmission Expense	1,104,934.03	9,918,413.78	9,460,462.39	457,951.39	4.84%	9,765,316.16
Depreciation & Amortization	181,855.59	1,818,405.19	50,000.00	1,768,405.19	3,536.81%	1,591,461.56
KPP Op Expense	3,400.21	35,152.10	34,001.66	1,150.44	3.38%	127,414.88
Dogwood Op Expense	95,252.03	1,145,482.63	1,815,316.00	(669,833.37)	(36.90%)	1,170,257.48
Total Operating Expenses	<u>4,290,028.18</u>	<u>44,447,532.47</u>	<u>47,379,249.05</u>	<u>(2,931,716.58)</u>	<u>(6.19%)</u>	<u>42,851,244.65</u>
Administrative & General Expenses						
A&G Salaries	72,826.90	711,868.19	708,000.00	3,868.19	0.55%	572,432.84
Retirement	3,385.75	58,868.05	69,410.00	(10,541.95)	(15.19%)	55,775.96
Health Insurance	11,232.71	65,720.41	80,000.00	(14,279.59)	(17.85%)	55,238.71
Payroll Tax Expense	4,348.32	52,224.90	58,240.30	(6,015.40)	(10.33%)	41,605.01
Travel & Meals Expense	5,892.29	51,350.69	55,000.00	(3,649.31)	(6.64%)	41,732.04
Rent Expense	3,881.06	38,777.87	43,611.06	(4,833.19)	(11.08%)	37,833.30
Communications Expense	1,611.64	18,631.38	24,500.00	(5,868.62)	(23.95%)	18,248.50
Board of Directors Expense	10,939.58	60,706.04	50,750.00	9,956.04	19.62%	53,037.50
Legal Expense	29,304.93	263,513.36	250,000.00	13,513.36	5.41%	159,959.01
Consulting/Audit Fees	2,938.20	65,779.87	64,000.00	1,779.87	2.78%	28,248.41
Outside Service Expense	4,051.80	73,652.07	160,621.80	(86,969.73)	(54.15%)	48,541.89
Company Dues & Memberships	10,650.00	153,365.55	152,600.00	765.55	0.50%	128,827.09
Insurance Expense	4,017.50	39,608.00	40,000.00	(392.00)	(0.98%)	33,355.00
Training Expense	433.00	25,165.89	30,600.00	(5,434.11)	(17.76%)	31,591.13
Misc. General Expense	3,936.58	95,638.18	110,333.30	(14,695.12)	(13.32%)	73,770.51
Advertising Expense		950.00	10,000.00	(9,050.00)	(90.50%)	1,325.00
Economic Dev/Org Check			5,000.00	(5,000.00)	(100.00%)	2,000.00
Total Admin. & General Expenses	<u>169,450.26</u>	<u>1,775,820.45</u>	<u>1,912,666.46</u>	<u>(136,846.01)</u>	<u>(7.15%)</u>	<u>1,383,521.90</u>
Total Expenses	<u>4,459,478.44</u>	<u>46,223,352.92</u>	<u>49,291,915.51</u>	<u>(3,068,562.59)</u>	<u>(6.23%)</u>	<u>44,234,766.55</u>
Non-Operating Revenue						
Interest Income	2,485.80	22,748.10	5,000.00	17,748.10	354.96%	10,386.49
Trustee Interest Income	3,951.46	42,555.94	12,500.00	30,055.94	240.45%	36,719.37
Total Non-Operating Revenue	<u>6,437.26</u>	<u>65,304.04</u>	<u>17,500.00</u>	<u>47,804.04</u>	<u>273.17%</u>	<u>47,105.86</u>
Non-Operating Expense						
Interest Expense			12,000.00	(12,000.00)	(100.00%)	
Bond Interest Expense	196,671.95	1,778,864.29	1,758,872.88	19,991.41	1.14%	1,895,645.37
Amort. Issue Costs	7,208.76	65,132.08		65,132.08	0.00%	69,005.15
Amort. Premiums & Discounts	(5,601.68)	(89,124.56)		(89,124.56)	0.00%	(119,680.43)
Total Non-Operating Expense	<u>198,279.03</u>	<u>1,754,871.81</u>	<u>1,770,872.88</u>	<u>(16,001.07)</u>	<u>(0.90%)</u>	<u>1,844,970.09</u>
Change in Net Position	<u>\$24,511.23</u>	<u>\$3,321,094.95</u>	<u>\$4,677,113.83</u>	<u>(\$1,356,018.88)</u>	<u>(28.99%)</u>	<u>\$3,573,085.85</u>
Add Back & Subtractions:						
Depreciation & Amortization	181,855.59	1,818,405.19	50,000.00	1,768,405.19	3,536.81%	1,591,461.56
Interest Expense & GOS	198,279.03	1,754,871.81	1,758,872.88	(4,001.07)	(0.23%)	1,844,970.09
Net Position before DAI	404,645.85	6,894,371.95	6,485,986.71	408,385.24	6.30%	7,009,517.50

Kansas Power Pool
Balance Sheet Summary
For the Ten Months Ending Tuesday, October 31, 2017

	October 2017	October 2016	Variance	%Change
Assets				
Utility Assets, Net of Depreciation	\$36,590,381.70	\$37,036,843.42	(\$446,461.72)	(1.21%)
Operating Cash	5,462,340.64	5,145,850.95	316,489.69	6.15%
Dogwood Working Capital	611,089.09	1,036,263.11	(425,174.02)	(41.03%)
Revenue Account	538,691.63	410,886.37	127,805.26	31.10%
Money Market Account	12,797,067.67	10,511,702.23	2,285,365.44	21.74%
Project Fund Account-BOW	32,346.22	0.00	32,346.22	0.00%
Reserve Funds	7,431,733.17	7,376,625.62	55,107.55	0.75%
Customer Accounts Receivable	4,949,210.55	5,609,243.73	(660,033.18)	(11.77%)
Project Funds	0.00	107,567.70	(107,567.70)	(100.00%)
Unrecovered Development Costs	5,740,362.33	6,267,600.29	(527,237.96)	(8.41%)
Dogwood Inventory	374,398.14	340,035.36	34,362.78	10.11%
Southwest Power Pool Deposits	853,059.30	703,059.30	150,000.00	21.34%
Prepaid Expenses	1,085,251.89	1,197,462.62	(112,210.73)	(9.37%)
Unamortized Debt Expense	1,058,297.89	1,048,271.84	10,026.05	0.96%
Total Assets	77,524,230.22	76,791,412.54	732,817.68	0.95%
Deferred Outflows of Resources				
Pension	219,227.00	134,280.00	84,947.00	63.26%
Deferred Loss on Adv. Refund	1,026,562.17	166,852.92	859,709.25	515.25%
Total Deferred Outflows of Resources	1,245,789.17	301,132.92	944,656.25	313.70%
Total Assets	78,770,019.39	77,092,545.46	1,677,473.93	2.18%
Liabilities and Net Position				
Liabilities				
Accounts Payable	3,296,183.95	3,940,039.27	(643,855.32)	(16.34%)
Dogwood Payables	91,395.86	294,646.31	(203,250.45)	(68.98%)
Taxes Payable	1,989.16	1,418.26	570.90	40.25%
Bonds Interest Payable	878,497.97	930,048.78	(51,550.81)	(5.54%)
Other Accrued Liabilities	57,226.63	51,457.87	5,768.76	11.21%
Bonds Payable	49,554,999.96	50,484,999.96	(930,000.00)	(1.84%)
Unamortized Premiums & Discounts	1,084,313.35	1,521,607.39	(437,294.04)	(28.74%)
Net Pension Liability	621,998.00	491,157.00	130,841.00	26.64%
Total Liabilities	55,586,604.88	57,715,374.84	(2,128,769.96)	(3.69%)
Deferred Inflows of Resources				
Rate Stabilization Fund-Noncash	2,805,343.08	3,560,000.00	(754,656.92)	(21.20%)
Rate Stabilization Fund-Cash	2,954,656.92	0.00	2,954,656.92	0.00%
Pension	16,742.00	39,887.00	(23,145.00)	(58.03%)
Total Deferred Inflows of Resources	5,776,742.00	3,599,887.00	2,176,855.00	60.47%
Accumulated Net Position	14,085,577.56	12,204,197.77	1,881,379.79	15.42%
Current Year Change in Net Position (loss)	3,321,094.95	3,573,085.85	(251,990.90)	(7.05%)
Net Position	17,406,672.51	15,777,283.62	1,629,388.89	10.33%
Total Liabilities and Net Position	78,770,019.39	77,092,545.46	1,677,473.93	2.18%